



Regd. Office : Survey No. 344-350, Changodar, Sarkhej Bavlva Highway, Ahmedabad-382213

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

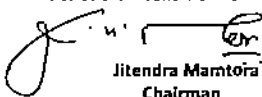
| Sr. No. | Particulars | Standalone | | | | | |
|---------|--|--------------------------|--------------------------|--------------------------|---|--|-----------------------|
| | | Quarter Ended 31.12.2011 | Quarter Ended 30.09.2011 | Quarter Ended 31.12.2010 | Year to Date Figure for the Current Period Ended 31.12.2011 | Year to Date Figure for the Previous Period Ended 31.12.2010 | Year Ended 31.03.2011 |
| | | (Unaudited) | | | | | (Audited) |
| 1 | Net Sales/ Income from Operations | 9,662 | 14,014 | 12,470 | 37,315 | 31,771 | 54,122 |
| | Total Income | 9,662 | 14,014 | 12,470 | 37,315 | 31,771 | 54,122 |
| 2 | Expenditure | | | | | | |
| | a. (Increase)/Decrease in stock in trade & work in progress | (553) | (1,558) | (858) | (1,659) | (4,396) | (3,285) |
| | b. Consumption of raw materials | 8,957 | 13,560 | 10,413 | 32,726 | 28,046 | 45,436 |
| | c. Purchase of Traded Goods | - | - | - | - | 71 | 71 |
| | d. Employee Cost | 418 | 430 | 379 | 1,235 | 1,108 | 1,608 |
| | e. Depreciation | 159 | 151 | 152 | 452 | 435 | 579 |
| | f. Other Expenditure | 901 | 1,032 | 1,350 | 3,140 | 2,826 | 3,999 |
| | g. Total | 9,882 | 13,615 | 11,436 | 35,894 | 28,090 | 48,408 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | (220) | 399 | 1,034 | 1,421 | 3,681 | 5,714 |
| 4 | Other Income | 76 | 104 | 85 | 263 | 348 | 580 |
| 5 | Profit/(Loss) before Interest & Exceptional Items (3+4) | (144) | 503 | 1,119 | 1,684 | 4,029 | 6,294 |
| 6 | Interest | 215 | 208 | 99 | 591 | 222 | 411 |
| 7 | Profit/(Loss) after Interest but before Exceptional Items (5-6) | (359) | 295 | 1,020 | 1,093 | 3,807 | 5,883 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7+8) | (359) | 295 | 1,020 | 1,093 | 3,807 | 5,883 |
| 10 | Tax Expenses | (124) | 83 | 341 | 338 | 1,257 | 1,872 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | (235) | 212 | 679 | 755 | 2,550 | 4,011 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the Period (11+12) | (235) | 212 | 679 | 755 | 2,550 | 4,011 |
| 14 | Paid-up equity share capital (Rs 10/- per share) | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 | 1,292 |
| 15 | Reserves (excluding revaluation reserve) | - | - | - | - | - | 30,638 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | a) Basic & Diluted EPS before extra ordinary items (Rs.) | (1.82) | 1.64 | 5.25 | 5.85 | 19.73 | 31.04 |
| | b) Basic & Diluted EPS after extra ordinary items (Rs.) | (1.82) | 1.64 | 5.25 | 5.85 | 19.73 | 31.04 |
| 17 | Aggregate of Public Shareholding | | | | | | |
| | - No. of Shares | 2,995,196 | 2,995,196 | 2,995,196 | 2,995,196 | 2,995,196 | 2,995,196 |
| | - Percentage of Shareholding | 23.18% | 23.18% | 23.18% | 23.18% | 23.18% | 23.18% |
| 18 | Promoters and Promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 21.25% | 21.25% | 21.25% | 21.25% | 21.25% | 21.25% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 16.33% | 16.33% | 16.33% | 16.33% | 16.33% | 16.33% |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 78.75% | 78.75% | 78.75% | 78.75% | 78.75% | 78.75% |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 60.49% | 60.49% | 60.49% | 60.49% | 60.49% | 60.49% |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, February 6, 2012.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- Status of Investors' complaints : Opening - Nil, Received - Nil, Resolved- Nil, Pending Nil.
- Figures of the previous Quarter/period have been regrouped, wherever necessary.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended December 31, 2011.

Place : Ahmedabad
Date : 6th February, 2012

For and on behalf of Board


Jitendra Mamtara
Chairman