




# transformers rectifiers (india) ltd

Regd. Office : Survey No. 344-350, Changodar, Sarkhej Bavia Highway, Ahmedabad-382213  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
			(Unaudited)			(Audited)	
	<b>PART-I</b>						
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations (Net of Excise Duty)	6,726	8,441	13,865	15,167	27,118	50,514
	b. Other Operating Income	123	91	95	214	421	861
	<b>Total Income from operation (Net)</b>	<b>6,849</b>	<b>8,532</b>	<b>13,960</b>	<b>15,381</b>	<b>27,539</b>	<b>51,375</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	7,741	7,745	13,387	15,486	23,379	42,469
	b. Changes in Inventories of Finished Goods & Work-In-Progress	(2,347)	(1,128)	(1,558)	(3,475)	(1,106)	(35)
	c. Employee Benefits Expense	338	344	430	682	817	1,654
	d. Depreciation & Amortization Expense	166	168	152	334	293	611
	e. Other Expenses	1,219	1,278	1,233	2,497	2,611	5,206
	<b>Total Expenses</b>	<b>7,117</b>	<b>8,407</b>	<b>13,644</b>	<b>15,524</b>	<b>25,994</b>	<b>49,905</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(268)</b>	<b>125</b>	<b>316</b>	<b>(143)</b>	<b>1,545</b>	<b>1,470</b>
4	Other Income	107	170	188	277	293	666
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(161)</b>	<b>295</b>	<b>504</b>	<b>134</b>	<b>1,838</b>	<b>2,136</b>
6	Finance Costs	218	187	209	405	386	818
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(379)</b>	<b>108</b>	<b>295</b>	<b>(271)</b>	<b>1,452</b>	<b>1,318</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(379)</b>	<b>108</b>	<b>295</b>	<b>(271)</b>	<b>1,452</b>	<b>1,318</b>
10	Tax Expense	(27)	36	83	9	462	400
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(352)</b>	<b>72</b>	<b>212</b>	<b>(280)</b>	<b>990</b>	<b>918</b>
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(352)</b>	<b>72</b>	<b>212</b>	<b>(280)</b>	<b>990</b>	<b>918</b>
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)						31,556
16i	Basic & Diluted Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)	(2.72)	0.56	1.64	(2.16)	7.66	7.11
16ii	Basic & Diluted Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)	(2.72)	0.56	1.64	(2.16)	7.66	7.11
	<b>PART-II</b>						
	<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%	23.18%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total Share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered						
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%
	<b>B INVESTOR COMPLAINTS</b>						
	Particulars	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
	Quarter ended (30.09.2012)	Nil		1	1	Nil	

		(Rs. In Lacs)	
STATEMENT OF ASSETS AND LIABILITIES		Standalone	
Particulars		As at	As at
		30.09.2012	31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,292	1,292
	(b) Reserves and Surplus	31,276	31,556
	<b>Sub total-Shareholders' funds</b>	<b>32,568</b>	<b>32,848</b>
2	<b>Non - Current Liabilities</b>		
	(a) Long-term borrowings	451	-
	(b) Deferred tax Liabilities	803	736
	(c) Long-term provisions	86	77
	<b>Sub total-Non Current liabilities</b>	<b>1,340</b>	<b>813</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	7,247	4,004
	(b) Trade payables	6,306	7,819
	(c) Other current liabilities	7,172	6,480
	(d) Short-term provisions	6	6
	<b>Sub total-Current liabilities</b>	<b>20,731</b>	<b>18,309</b>
	<b>Total Equity and Liabilities</b>	<b>54,639</b>	<b>51,970</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	14,861	12,656
	(b) Non-current investments	236	211
	(c) Long-term loans and advances	1,110	977
	(d) Other non-current assets	703	687
	<b>Sub total-Non Current Assets</b>	<b>16,910</b>	<b>14,531</b>
2	<b>Current assets</b>		
	(a) Investment	1,000	-
	(b) Inventories	14,068	9,405
	(c) Trade receivables	15,024	17,414
	(d) Cash and cash equivalents	3,768	7,798
	(e) Short-term loans and advances	3,486	2,448
	(f) Other current assets	383	374
	<b>Sub total-Current Assets</b>	<b>37,729</b>	<b>37,439</b>
	<b>Total Assets</b>	<b>54,639</b>	<b>51,970</b>
Notes :			
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, November 8, 2012.		
2	The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.		
3	The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter and six months ended September 30, 2012.		
4	During the quarter, the Company has formed a wholly owned Subsidiary Company i.e. TARIL Inastructure Limited with an initial Capital of Rs 25 Lacs comprising of 250,000 equity shares of Rs. 10/- each.		
5	Figures of the previous quarter/period/year have been regrouped, wherever necessary.		
Place : Ahmedabad		 <b>Jitendra Mamtora</b> Chairman	
Date : November 8, 2012			