

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended 30-09-2009	Quarter Ended 30-09-2008	Year to Date Figure for the Current Period Ended 30-09-2009	Year to Date Figure for the Previous Period Ended 30-09-2008	Year Ended 31-03-2009
		(Unaudited)				(Audited)
1	Net Sales/ Income from Operations	8,850	11,382	17,444	19,881	43,095
	Total Income	8,850	11,382	17,444	19,881	43,095
2	Expenditure					
	a. (Increase)/Decrease in stock in trade & work in progress	(2,597)	225	(4,068)	(968)	1,132
	b. Consumption of raw materials	8,301	7,862	15,406	15,047	29,751
	c. Purchase of Traded Goods	-	-	-	-	30
	d. Employee Cost	315	202	630	411	868
	e. Depreciation	90	62	175	120	252
	f. Other Expenditure	1,243	1,118	2,435	1,957	4,258
	g. Total	7,352	9,469	14,578	16,567	36,291
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,498	1,913	2,866	3,314	6,804
4	Other Income	31	96	82	239	453
5	Profit before Interest & Exceptional Items (3+4)	1,529	2,009	2,948	3,553	7,257
6	Interest	105	181	211	326	692
7	Profit after Interest but before Exceptional Items (5-6)	1,424	1,828	2,737	3,227	6,565
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,424	1,828	2,737	3,227	6,565
10	Tax Expenses	468	558	898	1,027	2,153
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	956	1,270	1,839	2,200	4,412
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	956	1,270	1,839	2,200	4,412
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	-	23,169
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	7.39	9.83	14.23	17.03	34.14
	b) Basic & Diluted EPS after extra ordinary items	7.39	9.83	14.23	17.03	34.14
17	Aggregate of Public Shareholding					
	- No. of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total Share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered					
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, October 14, 2009.
- The funds raised through the Initial Public Offer have been utilised as under:

Particulars	(Rs. In Lacs)
Funds raised through the Initial Public Offer	13,927
Utilisation of funds till 30th September, 2009	
Expenditure on development/construction of the project as stated in the object clause of the Prospectus	6,969
Share Issue Expenses	466
Repayment of high cost debts	2,450
Working Capital	2,554
Total Fund Utilised upto 30th September, 2009	12,439
Balance as at 30th September, 2009, temporarily invested in Fixed Deposits/Mufual Funds	1,488

- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- There was nil complaint lying unresolved at the beginning of the quarter. During the quarter 4 complaints were received and 4 complaints were disposed off. There was no complaint lying unresolved at the end of the quarter.
- Figures of the previous year/period have been regrouped, wherever necessary.
- The statutory auditors have carried out a limited review of the Unaudited Financial Results of the company for the quarter ended September 30, 2009.

For and on behalf of Board

 Place : Ahmedabad
 Date : October 14, 2009

 Jitendra Mamtara
 Chairman & Managing Director