



Date: 26th April, 2013
Ref: TRIL/SECT/2013-14/NSE-BSE/COMPL/005

To, The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

SUB : SUBMISSION OF AUDITED FINANCIAL RESULTS AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013.

Pursuant to Clause 41 of Listing Agreement, we enclosed herewith Audited Financial Results as well as Consolidated Financial Results of the Company for the year ended 31st March, 2013 duly approved by the Board of Directors of the Company at its Meeting held on Friday, 26th April, 2013.

The Board of Directors recommended a final dividend of Rs 0.75 per share (7.5% on an equity share of Rs.10/- each) for the financial year 2012-2013.

Please take the same on record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Tushar Shah
Company Secretary

[About Transformers & Rectifiers (India) Ltd. (NSE Symbol: TRIL/BSE Code: 532928): Transformers & Rectifiers (India) Limited has consolidated its position in the Indian Transformer Industry as a manufacturer of a wide range of transformers, which conform to the quality expectations of both the domestic and the international market. An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Company today, the capability to develop world class power, distribution, furnace and specialty transformers is credited to the creation of a world class infrastructure at Ahmedabad, one of the leading industrialized cities of India.]



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transformers & rectifiers (india) ltd

Regd. Office : Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej-Bavla Highway, Moriaya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)		(Audited)			(Audited)	
PART-I								
1	Income from Operations							
	a. Net Sales/ Income from Operations (Net of Excise Duty)	23,965	11,081	14,132	50,213	50,515	50,428	50,916
	b. Other Operating Income	415	126	138	755	861	808	995
	Total Income from operation (Net)	24,380	11,207	14,270	50,968	51,376	51,236	51,911
2	Exoenses							
	a. Cost of Materials Consumed	15,550	11,325	10,444	42,361	42,470	41,705	41,750
	b. Changes in inventories of Finished Goods & Work-In-Progress	6,006	(2,617)	1,624	(86)	(35)	(218)	145
	c. Employee Benefits Expense	404	340	419	1,426	1,654	1,523	1,727
	d. Depreciation & Amortization Expense	192	172	159	698	611	757	656
	e. Other Expense	1,478	1,486	1,433	5,461	5,206	6,105	5,884
	Total Expenses	23,630	10,706	14,079	49,860	49,906	49,872	50,162
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	750	501	191	1,108	1,470	1,364	1,749
4	Other Income	160	86	246	523	666	509	628
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	910	587	437	1,631	2,136	1,873	2,377
6	Finance Costs	358	260	212	1,023	818	1,087	898
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	552	327	225	608	1,318	786	1,479
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	552	327	225	608	1,318	786	1,479
10	Tax Expense/(Reversal)	173	(48)	62	134	400	196	464
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	379	375	163	474	918	590	1,015
12	Extraordinary Items (Net of tax Expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	379	375	163	474	918	590	1,015
14	Add: Share in Profit/(Loss) of Associate						(61)	10
15	Less: Minority interest in Net Profit of Subsidiary						38	24
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associate (13+14-15)	379	375	163	474	918	491	1,001
17	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292	1,292	1,292
18	Reserves (excluding revaluation reserve)				31,918	31,556	32,673	32,307
19i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each) (not annualised)							
	Basic & Diluted EPS	2.93	2.90	1.26	3.67	7.11	3.80	7.75
19ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each) (not annualised)							
	Basic & Diluted EPS	2.93	2.90	1.26	3.67	7.11	3.80	7.75
PART-II								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%	23.18%	23.18%
2	Promoters and Promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered							
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%
For 3 Months ended as on 31.03.2013								
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				2			
	Disposed of during the quarter				2			
	Remaining unresolved at the end of the quarter				Nil			
Notes :								
1.	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, April 26, 2013.							
2.	The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.							
3.	Summarized Balance Sheet.							

STATEMENT OF ASSETS AND LIABILITIES Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	1,292	1,292	1,292	1,292
(b) Reserves and Surplus	31,918	31,556	32,673	32,307
Sub total-Shareholders' funds	33,210	32,848	33,965	33,599
Minority Interest	-	-	438	400
Non - Current Liabilities				
(a) Long-term borrowings	529	-	529	16
(b) Deferred Tax Liabilities	928	736	1,017	798
(c) Other Long Term Liabilities	2,803	616	2,803	615
(d) Long-term provisions	89	77	93	81
Sub total-Non Current liabilities	4,349	1,429	4,442	1,510
Current liabilities				
(a) Short-term borrowings	9,518	4,004	9,896	4,343
(b) Trade payables	9,780	7,929	9,625	7,610
(c) Other current liabilities	4,863	5,754	4,941	5,844
(d) Short-term provisions	129	6	139	36
Sub total-Current liabilities	24,290	17,693	24,601	17,833
Total Equity and Liabilities	61,849	51,970	63,446	53,342
ASSETS				
Non-current assets				
(a) Fixed assets	16,122	12,656	17,092	13,561
(b) Non-current investments	236	211	96	157
(c) Long-term loans and advances	997	977	1,114	1,078
(d) Other non-current assets	433	687	434	688
Sub total-Non Current Assets	17,788	14,531	18,736	15,484
Current assets				
(b) Inventories	10,295	9,405	10,775	9,620
(c) Trade receivables	22,852	17,414	22,990	17,611
(d) Cash and cash equivalents	3,016	7,798	3,067	7,842
(e) Short-term loans and advances	3,404	2,448	3,383	2,456
(f) Other current assets	4,494	374	4,495	329
Sub total-Current Assets	44,061	37,439	44,710	37,858
Total Assets	61,849	51,970	63,446	53,342

4. Figures of the previous quarter/period/year have been regrouped, wherever necessary.

5. The Board of Directors, subject to shareholders' approval, have recommended 7.5 % dividend (i.e. Rs. 0.75 Per Share) for the year ended March 31, 2013.

6. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7. The Consolidated financial results as given above, have been prepared as per Accounting Standard-21-" Consolidated Financial Statements" and Accounting Standard 23-" Accounting for Investment in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accounts of India.

Place : Ahmedabad
Date : April 26, 2013


Jitendra Mamtara
Chairman