**T&R Jingke Electrical Equipments Private Limited**

(formerly known as Jingkeparth Electrical Equipments Private Limited)

**Registered Office:** Survey No. 427 P/3-4 and 431 P/1-2,  
Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand,  
Dist.: Ahmedabad - 382 213

**CIN:** U31503GJ2015PTC085076

**T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED**

(formerly known as Jingkeparth Electrical Equipments Private Limited)

**3<sup>RD</sup> ANNUAL REPORT - 2017-18****Board of Directors**

Sr. No.	Name of the Director	DIN	Designation
1	Mr. Jinliang Wang	07186858	Director
2	Mr. Satyen Mamtara	00139984	Director
3	Ms. Asha Kamath	05181975	Director
4	Mr. Vinod Masson	00059587	Director
5	Mr. Mehul Dave	08049203	Additional Director

**Bankers**

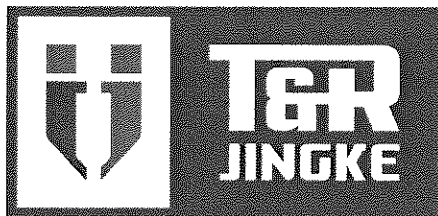
Canara Bank  
Ahmedabad

**Auditors**

D. R. Thakkar & Co.,  
Chartered Accountants  
Ahmedabad

**Registered Office**

Survey No. 427 P/3-4 & 431 P/1-2,  
Sarkhej - Bavla Highway,  
Moriya, Ahmedabad - 382 213  
**CIN:** U31503GJ2015PTC085076



## **T&R Jingke Electrical Equipments Private Limited**

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**Registered Office:** Survey No. 427 P/3-4 and 431 P/1-2,  
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**CIN:** U31503GJ2015PTC085076

### **NOTICE**

**NOTICE** is hereby given that the 3<sup>rd</sup> Annual General Meeting of **T&R Jingke Electrical Equipments Private Limited** (formerly known as Jingkeparth Electrical Equipments Private Limited) will be held on Wednesday, 26<sup>th</sup> day of September, 2018 at 11:00 a.m. at the registered office of the Company situated at 301, Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej - Bavla Highway, Moraiya, Ahmedabad-382213 to transact the following business:

#### **ORDINARY BUSINESS**

##### **Item no. 1 - Adoption of financial statements**

To consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2018 and the Profit and Loss account for the period ended 31<sup>st</sup> March, 2018 ended on that date, together with the reports of the Directors and Auditors of the Company.

##### **Item no. 2 - Appointment of Director**

To appoint a Director in place of Ms. Asha Kamath (DIN: 05181975), who retires by rotation and, being eligible, offers herself for re-appointment.

##### **Item No. 3 - Appointment of Statutory Auditors**

To consider and if thought fit to pass with or without modification(s), the following resolution as an *Ordinary Resolution*.

**"RESOLVED THAT** pursuant to the provisions of Section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, the appointment of Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) be and is hereby appointed as the Statutory Auditors of the Company, in place of retiring auditor D.R. Thakkar & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.110895W), and to hold the office from the conclusion of this 3<sup>rd</sup> Annual General Meeting till the conclusion of 4<sup>th</sup> Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.



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**CIN:** U31503GJ2015PTC085076

**RESOLVED FURTHER THAT** to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

**Item no. 4 - Regularisation of Mr. Mehul Dave as Director of the Company**

To consider and if thought fit to pass with or without modification(s), the following resolution as an *Ordinary Resolution*.

**"RESOLVED THAT** pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force), Article 18.7 of Articles of Association of the Company and other applicable laws, Mr. Mehul Dave (DIN: 08049203), who was appointed as an Additional Director of the Company with effect from 11<sup>th</sup> January, 2018 by the Board of Directors pursuant to Section 161 of the Act and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing proposing the candidature of Mr. Mehul Dave for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By Order of the Board of Directors**

A handwritten signature in black ink, appearing to be 'Satyen Mamtara', with a long horizontal line extending to the right.

Satyen Mamtara  
**Chairman**  
(DIN: 00139984)

**Place:** Ahmedabad

**Date:** 31<sup>st</sup> July, 2018

**Registered Office:**

Survey No.427 P/3-4 and 431 P/1-2,

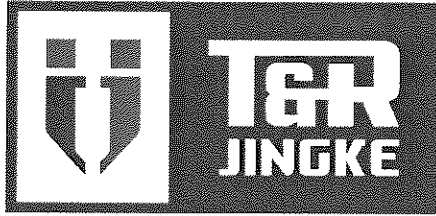
Sarkhej - Bavla Highway,

Village: Moraiya, Taluka: Sanand,

Ahmedabad - 382 213 Gujarat.

**CIN:** U31503GJ2015PTC08507

**Notes**



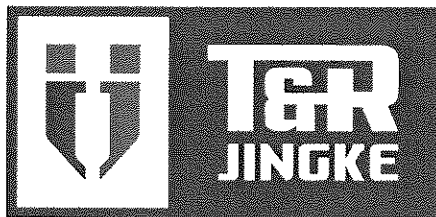
**T&R Jingke Electrical Equipments Private Limited**

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Dist.: Ahmedabad - 382 213

**CIN:** U31503GJ2015PTC085076

- An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 in respect of the business as specified above is annexed herewith
- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the registered office of the Company not less than 48 hours before the scheduled commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- A map to reach at the venue of meeting is enclosed at the end of the Annual Report



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**Explanatory statement under Section 102 of the Companies Act, 2013**

**Item No. 2**

Ms. Asha Kamath, Director, retires by rotation and being eligible offers herself for re-appointment. She has association with the Company from 08/09/2016.

Your Director recommends the re-appointment of Ms. Asha Kamath as a Director of the Company.

Except Ms. Asha Kamath, none of the other Directors, Key Managerial Personnel and their relatives are interested in this resolution.

**Item no. 3**

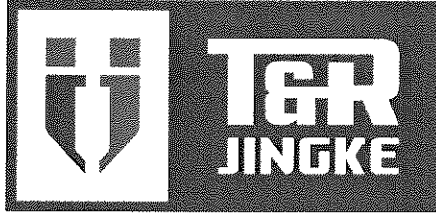
The Statutory Auditors, D.R. Thakkar & Co., Chartered Accountants, Chartered Accountants were appointed as First Statutory Auditor of the Company by Directors of the Company until the conclusion of 2<sup>nd</sup> Annual General Meeting. The Company received letter from D.R. Thakkar & Co that they are Unwilling to be reappointed as statutory auditor of the company.

Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) have expressed their willingness to be appointed as the statutory auditors of the Company. The Board of Directors has considered and recommends appointment of Mahesh Lalwani & Co., Chartered Accountants, as statutory auditors in place of the retiring Auditor D.R. Thakkar & Co. Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 3 of the Notice

**Item no. 4**

Mr. Mehul Dave (DIN: 08049203) was appointed as an Additional Director with effect from 11<sup>th</sup> January, 2018 by the Board in accordance with the Article 18.7 of the Articles of Association and Section 161 of the Companies Act 2013 ("the Act"). As per Section 161



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**CIN:** U31503GJ2015PTC085076

of the Act, Mr. Mehul Dave holds office upto the date of the ensuing AGM. The Company has received requisite notice in writing proposing the candidature of Mr. Mehul Dave to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Mr. Mehul Dave has consented to the proposed appointment and declared qualified. Mr. Mehul Dave possesses requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mr. Mehul Dave as a Non-Executive Director liable to retire by rotation.

Except Mr. Mehul Dave, no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution.

The Board of Directors recommend passing of the resolution set out in Item No. 4 of this Notice

**By Order of the Board of Directors**

Satyen Mamtara

**Chairman**

(DIN: 00139984)

**Place:** Ahmedabad

**Date:** 31<sup>st</sup> July, 2018

**Registered Office:**

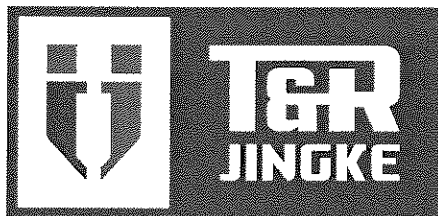
Survey No.427 P/3-4 and 431 P/1-2,

Sarkhej - Bavla Highway,

Village: Moraiya, Taluka: Sanand,

Ahmedabad - 382 213 Gujarat.

**CIN:** U31503GJ2015PTC08507

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Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand,  
Dist.: Ahmedabad - 382 213**CIN:** U31503GJ2015PTC085076**BOARD OF DIRECTOR'S REPORT****Dear Shareholders,**

Your Directors have pleasure in presenting the 3<sup>rd</sup> Annual Report on the business and operations together with the Audited accounts for the financial year ended 31<sup>st</sup> March, 2018. The performance of the Company for the financial year ended on 31<sup>st</sup> March, 2018 is summarised below:

**Financial Highlight****(Amount in Rs.)**

Particulars	As on 31.03.18	As on 31.03.17
Revenue from Operations	3,47,258	11,00,000
Other Income	40,684	2,04,237
<b>Total Revenue</b>	<b>3,87,942</b>	<b>13,04,237</b>
Cost of Material Consumed	32,563	6,85,699
Employee Benefits Expenses	23,78,097	81,23,987
Finance Costs	15,094	14,809
Depreciation and Amortization	3,48,573	3,02,390
Other Expenses	23,37,744	41,59,064
<b>Total Expenses</b>	<b>51,12,070</b>	<b>1,32,85,949</b>
Profit/(Loss) before exceptional and Extraordinary Items & Tax	(47,24,129)	(1,19,81,711)
Exceptional exceptional and Extraordinary Item	-	-
Profit/(Loss) before tax	(47,24,129)	(1,19,81,711)
Tax Expense	-	-
<b>Net Profit/(Loss) after tax</b>	<b>(47,24,129)</b>	<b>(1,19,81,711)</b>

**Result of Operations**

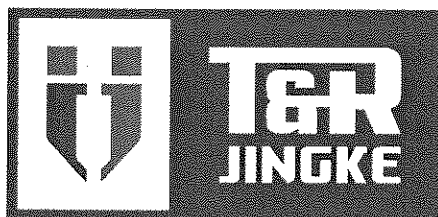
For the financial year ended 31<sup>st</sup> March, 2018, the Company has reported total revenue from operations of Rs. 3,47,258 as compared to Rs. 11,00,000 previous FY and Net loss of Rs. 47,24,129 as compared to previous year's Net loss of Rs. 1,19,81,711.

**Dividend**

In view of losses, your Directors do not recommend any dividend on Share Capital.

**Share Capital**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2018 stood at Rs. 2,10,19,000.

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**CIN:** U31503GJ2015PTC085076

**Directors**

Ms. Asha Kamath (DIN: 05181975) retires by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment in accordance with the provisions of the Articles of Association of the company.

Mr. Mehul Dave was appointed by the Board of Directors as Additional Directors of the Company w.e.f. 11<sup>th</sup> January, 2018 and the Company has received requisite notice in writing proposing their candidature to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Further the Board of Directors of the Company comprises of Mr. Jinliang Wang, Ms. Asha Kamath, Mr. Satyen Mamtora and Mr. Vinod Masson

**Fixed Deposit**

The Company has neither accepted nor invited any deposit from public, falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

**Number of the Meetings of the Board of Directors**

Regular meetings of the Board are held at least once in a quarter inter-alia, to review the quarterly results of the Company. Additional Board meetings are convened to discuss and decide on various business policies, strategies and other businesses.

During the financial year 2017-18, the Board of Directors met Six (6) times i.e. 5<sup>th</sup> May, 2017, 2<sup>nd</sup> August, 2017, 14<sup>th</sup> November, 2017, 11<sup>th</sup> December, 2017, 11<sup>th</sup> January, 2018 and 10<sup>th</sup> February, 2018

**Number of Board Meetings attended by the Directors during the year**

Sr. No.	Name of Director	Designation	No. of Meeting held/ attended
1	Mr. Jinliang Wang	Director	6/0
2	Ms. Asha Kamath	Director	6/6
3	Mr. Satyen Mamtora	Director	6/6
4	Mr. Vinod Masson	Director	6/1
5	Mr. Mehul Dave	Director	6/1



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**Sexual Harassment of Women at Workplace**

The Company has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Company has complied with provisions of the same. There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**Risk Management Policy**

During the year, your Directors have reviewed the risk that the organisation faces such as financial, credit, market, liquidity, security, property, legal, regulatory, reputational. Your Directors have also reviewed and sees that it manages, monitors and principal risks and the uncertainty that can impact the ability to achieve the objectives.

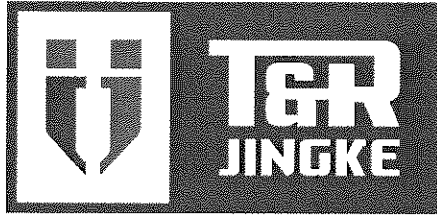
**Internal Financial Control Systems and Their Adequacy**

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of your company.

**Directors' Responsibility Statement**

As stipulated in Section 134(3) (c) read with sub section 5 of the Companies Act, 2013, Directors subscribe to the "Directors' Responsibility Statement", and confirm that:

1. In preparation of annual accounts for the period 31<sup>st</sup> March, 2018, the applicable accounting standards have been followed and that no material departures have been made from the same;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;



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4. The Directors had prepared the annual accounts the period 31st March, 2018 on going concern basis; and
5. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Joint Venture**

The Company is a Joint Venture between Transformers and Rectifiers (India) Limited and Jiangsu Jingke Smart Electric Co. Ltd.

**Material Changes and Commitment affecting financial position of the Company**

There are no material changes and commitments affecting the financial position of the Company which has occurred between at the end of financial year of the Company i.e. 31st March, 2018 and the date of Board of Director's Report i.e. 31st July, 2018.

**Extract of Annual Return**

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the extract of the Annual Return as at 31st March, 2018 in Form MGT-9 forms part of this Board of Director's Report as **Annexure - 1**.

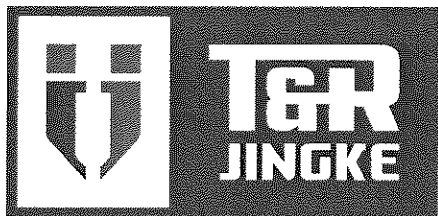
**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

Information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo required under Section 134 (3)(m) of the Companies Act, 2013 forms part of this Board of Director's Report as **Annexure - 2**.

**Contracts or Arrangements with Related Parties**

All the related party transactions that were entered during the financial year were in the Ordinary course of business of the Company and were on arm's length basis.

There were no materially significant related party transactions entered by the Company with its Promoters, Directors or other persons which may have potential conflict with the interest of the Company.



## **T&R Jingke Electrical Equipments Private Limited**

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**CIN:** U31503GJ2015PTC085076

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 in Form AOC - 2 forms part of this Board of Director's Report as **Annexure - 3**.

### **Secretarial Standards**

Secretarial Standards for the Board and General Meetings (SS-1 & SS-2) are applicable to the Company. The Company has complied with the provisions of both these Secretarial Standards

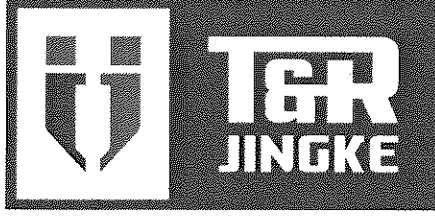
### **Particulars regarding Employees**

Particulars of employees under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable this year, as there were no employees drawing the remuneration of Rs. 102 Lacs or more, paid in respect of persons employed throughout the financial year or to whom remuneration of Rs.8.50 lacs or more per month, paid in respect of persons employed for part of the financial year.

### **Auditors**

The Statutory Auditors, D.R. Thakkar & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 110895W), Chartered Accountants were appointed as Statutory Auditor of the Company from 1<sup>st</sup> Annual General Meeting until the conclusion of 5<sup>th</sup> Annual General Meeting and per provision of section 139 of the Companies Act, 2013, they are unwilling to re-appoint as statutory auditor of the Company

Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) Chartered Accountants have expressed their willingness to be appointed as the statutory auditors of the Company. The Board of Directors has considered the qualifications and experience of the proposed statutory auditors and has recommended the appointment of Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, as statutory auditors in place of the retiring Auditor D.R. Thakkar & Co, subject to approval of shareholder of the company in ensuing Annual General Meeting of the Company. Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.



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**Auditor's Report**

Notes forming part of the accounts are self-explanatory as far as Auditor's Report is concerned and therefore, it does not require any further comments.

**Acknowledgements**

Your Directors would like to place on record their sincere gratitude for the support received suppliers and bankers. The Board of Directors also takes this opportunity to acknowledge the dedicated efforts and commitment made by employees at all levels and their contribution towards the Company during the period.

**By Order of the Board of Directors**

A handwritten signature in black ink, appearing to read 'Satyen Mamtora', with a long horizontal line extending to the right.

Satyen Mamtora  
**Chairman**  
(DIN: 00139984)

**Place:** Ahmedabad

**Date:** 31<sup>st</sup> July, 2018

**Registered Office:**

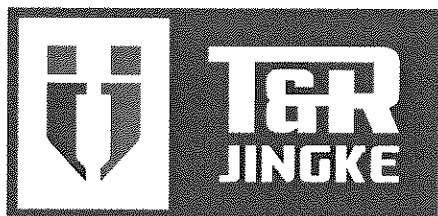
Survey No.427 P/3-4 and 431 P/1-2,

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### **ANNEXURE - 1**

### **FORM MGT - 9**

## **EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2018**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

### **I. Registration and Other Details**

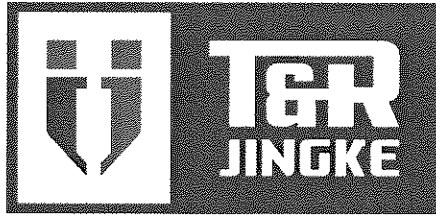
1.	CIN	U31503GJ2015PTC08507
2.	Registration Date	16/11/2015
3.	Name of the Company	T&R Jingke Electrical Equipments private Limited
4.	Category / Sub-Category of the Company	Private Limited Company
5.	Address of the Registered office and contact details	Survey No.427 P/3-4 and 431 P/1-2, Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand, Ahmedabad - 382 213 Gujarat
6.	Whether listed company	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

### **II. Principal Business Activities of the Company**

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% of total turnover of the Company
1	Transmission and Distribution	4010	100%

### **III. Particulars of Holding, Subsidiary and Associate Companies**

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Transformers and Rectifiers (India) Limited Survey No. 427 P/3-4 and 431 P/1-2, Sarkhej Bavla Highway, Village: Moraiya, Taluka: Sanand, Ahmedabad - 382 213	L33121GJ1994PLC022460	Holding	60%	Section 2(46)



# **T&R Jingke Electrical Equipments Private Limited**

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**CIN:** U31503GJ2015PTC085076

2	Jiangsu Jingke Smart Electric Co. Ltd. No.7 Gucheng Road, Su-su Industrial Park, Suqian, Jiangsu Province - 223 800, China	-	Associate	40%	Section 2(46)
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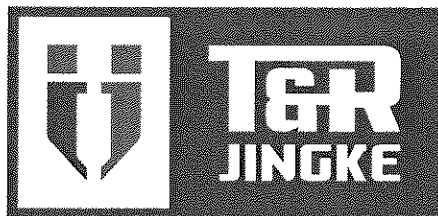
## **IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity):**

### **i) Share Holding:**

Sr. No	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	<b>Shareholding of Promoter and Promoter Group</b>									
(a)	Individuals/ Hindu Undivided Family	-	49,000	49,000	2	-	-	-	-	(2)
(b)	Bodies Corporate	-	20,52,900	20,52,900	98	-	21,01,900	21,01,900	100	2
	<b>Total Shareholding of Promoter and Promoter Group (A)</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-
(B)	<b>Public shareholding</b>	-	-	-	-	-	-	-	-	-
	<b>Total (A)+(B)</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-
(C)	<b>Shares held by Custodians for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B)+(C)</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-	<b>21,01,900</b>	<b>21,01,900</b>	<b>100</b>	-

### **ii) Shareholding of Promoters**

Sr. No.	Promoters' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Jiangsu Jingke Smart Electric Co. Ltd.	20,52,900	98	-	8,40,760	40	-	



# **T&R Jingke Electrical Equipments Private Limited**

(formerly known as Jingkeparth Electrical Equipments Private Limited)

**Registered Office:** Survey No. 427 P/3-4 and 431 P/1-2,  
Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand,  
Dist.: Ahmedabad - 382 213

**CIN:** U31503GJ2015PTC085076

## **iii) Change in Promoters' Shareholding**

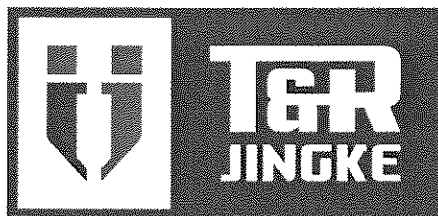
Sr. No.	Promoters' Shareholding	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of the total shares of the Company	No. of shares	% of total shares of the Company
1.	<b>Jiangsu Jingke Smart Electric Co. Ltd.</b>				
	At the beginning of the year	20,52,900	98	20,52,900	98
	Sale	12,12,140	58	8,40,760	40
	At the end of the year	-	-	8,40,760	40

## **iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs**

Not Applicable

## **v) Shareholding of Directors and Key Managerial Personnel**

Sr. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of the total shares of the Company	No. of shares	% of total shares of the Company
1.	<b>Mr. Jingliang Wang</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year	-	-	-	-
2.	<b>Mr. Asha Kamath</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year	-	-	-	-
3.	<b>Mr. Satyen Mamtara</b>				
	At the beginning of the year	490000	2	490000	2
	Sale	490000	2	-	-
	At the End of the year	-	-	-	-
4.	<b>Mr. Vinod Masson</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-



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	At the End of the year	-	-	-	-
5.	Mr. Mehul Dave				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year	-	-	-	-

## **V. Indebtedness**

Not Applicable

## **VI. Remuneration of Directors and Key Managerial Personnel**

A. Remuneration to Managing Director, Whole-time Director and/or Manager

Not Applicable

B. Remuneration to other directors

Not Applicable

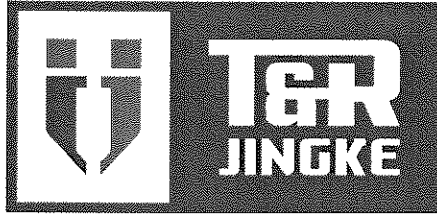
C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD

Not Applicable

## **VII. Penalties / Punishment / Compounding of Offences**

There were no penalties / punishments / compounding of offences for the financial year ended on 31<sup>st</sup> March, 2018





**T&R Jingke Electrical Equipments Private Limited**

(formerly known as Jingkeparth Electrical Equipments Private Limited)

**Registered Office:** Survey No. 427 P/3-4 and 431 P/1-2,  
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Dist.: Ahmedabad - 382 213

**CIN:** U31503GJ2015PTC085076

**ANNEXURE - 2**

**Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings & Outgo required under the Companies (Accounts) Rules, 2014**

**(A) Conservation of Energy:**

**i) The steps taken or impact on conservation of energy for 2017-18;**

There were no major steps taken for conservation of energy during the year.

**ii) The steps taken by the Company for utilizing alternate sources of energy;**

There were no major steps taken for utilizing alternate sources of energy.

**iii) The capital investment on energy conservation equipment;**

There is no such specific investment done by the Company.

**(B) Technology Absorption:**

The Company has not taken any technology in particular or entered into any technology agreement during the period. During the year, no further development is done for research.

**(C) Foreign Exchange Earnings and Outgo:**

The Company has neither earned nor spend any foreign currency.



**T&R Jingke Electrical Equipments Private Limited**

(formerly known as Jingkeparth Electrical Equipments Private Limited)

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Dist.: Ahmedabad - 382 213

**CIN:** U31503GJ2015PTC085076

**ANNEXURE - 3**

**Particulars of Contracts/Arrangements made with related parties**

**Form AOC-2**

*Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.*

*[(Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)]*

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

No such transactions were entered during the financial year 2017-18.

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

The contracts or arrangement or transactions entered with the related parties during the financial year 2017-18 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the financial year ended 31st March, 2018.

**By Order of the Board of Directors**

**Satyen Mamtora**  
**Chairman**  
(DIN: 00139984)

**Place:** Ahmedabad

**Date:** 31<sup>st</sup> July, 2018

**Registered Office:**

Survey No.427 P/3-4 and 431 P/1-2,

Sarkhej - Bavla Highway,

Village: Moraiya, Taluka: Sanand,

Ahmedabad - 382 213 Gujarat.

**CIN:** U31503GJ2015PTC08507

**T&R JINGKE ELECTRICAL**  
**EQUIPMENTS PRIVATE LIMITED**  
**AHMEDABAD**

**AUDITOR'S REPORT & AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st March, 2018.**

## **INDEPENDENT AUDITOR'S REPORT**

**TO,**

**THE MEMBERS OF**

**T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED**  
**[FORMERLY KNOWN AS JINGKEPARTH ELECTRICAL EQUIPMENTS PRIVATE LIMITED]**

### **Report on the Financial Statements**

We have audited the accompanying Ind AS financial statements of **T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2018**, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Change in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows, comprehensive Income and change in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

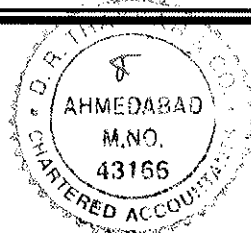
We conducted our audit in accordance with the Ind AS Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally



accepted in India, including the Ind AS of the state of affairs of the Company as at **31<sup>st</sup> March, 2018**, and its profit/loss and its cash flows, comprehensive income and change in equity for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) order ,2016 (" the Order") , as amended , issued by the issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act, we give in the **Annexure ' A '** a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion ,proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement and change in Equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March, 2018** from being appointed as a director in terms of Section 164 (2)of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls , refer to our separate Report in "**Annexure B**"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**Place : Ahmedabad**  
**Date : 03<sup>rd</sup> May, 2018.**



**For, D.R. Thakkar & Co.**  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Dipak R. Thakkar".

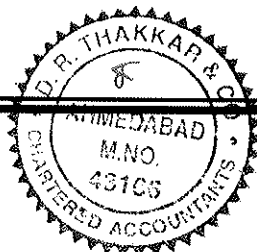
**[ Dipak R. Thakkar ]**  
**PROPRIETOR**  
**M.NO. 43166**  
**Firm Regn.No. 110895W**

**T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED**

**Annexure ' A ' to the Auditor's Report**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
  
(c) All the immovable properties are in the name of the company .
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.  
  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), iii (b) and iii (c) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

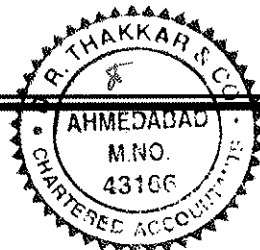




5. The Company has not accepted any deposits from the public , Therefore compliance to directives issued by the Reserve Bank of India and the Provision of section 73 to 76 or any other relevant provision of the Companies Act,2013 and the rules framed there under are not applicable to the company.
6. As informed to us the company is not required to maintain the cost records pursuant to rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value added tax, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, sales tax, wealth tax, service tax, , customs duty excise duty , value added tax or cess which have not been deposited on account of any disputes.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

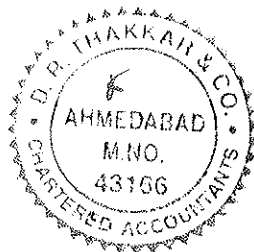


10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
11. No Managerial Remuneration has been provided by the Company, during the year , Accordingly provisions of Clause 3(xi) of the Order are not applicable to the company and hence not commented upon.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act,2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16. In our opinion, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the company and hence not commented upon.

**Place : Ahmedabad**  
**Date : 03<sup>rd</sup> May, 2018.**



**For, D.R. Thakkar & Co.**  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Dipak R. Thakkar".

**[ Dipak R. Thakkar ]**  
**PROPRIETOR**  
**M.NO. 43166**

**Firm Regn.No. 110895W**

**T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED**

**“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

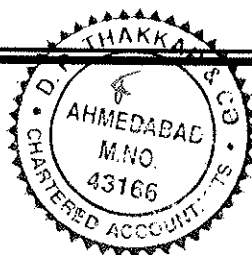
We have audited the internal financial controls over financial reporting of **T&R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED** (“the Company”) as of **March 31, 2018** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

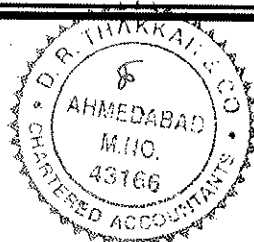
### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject



to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2018**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place : Ahmedabad**  
**Date : 03<sup>rd</sup> May, 2018.**



**For, D.R. Thakkar & Co.**  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Dipak R. Thakkar", written over a faint circular stamp.

**[ Dipak R. Thakkar ]**  
**PROPRIETOR**  
**M.NO. 43166**  
**Firm Regn.No. 110895W**

# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

**BALANCE SHEET AS AT 31ST MARCH, 2018**

Particulars	Note No.	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)	As at 01.04.2016 (Amount in Rs.)
<b>(1) Non Current Assets</b>				
(a) Property, Plant and Equipment	2	14,56,865	20,63,241	95,586
(b) Capital work-in-progress	2	-	-	12,89,564
(c) Intangible Assets	--	-	-	-
(d) Financial Assets				
(i) Investment	--	-	-	-
(ii) Loans	--	-	-	-
(iii) Trade receivables	--	-	-	-
(iii) Others	3	75,000	65,000	75,000
(e) Deferred Tax Assets (Net)	--	-	-	-
(f) Other Non Current Assets	4	11,862	35,590	59,318
<b>(2) Current Assets</b>				
(a) Inventories	5	91,95,619	-	43,432
(b) Financial Assets				
(i) Trade receivables	6	-	1,588	11,28,760
(ii) Cash and Cash Equivalents	7	3,72,985	5,485	34,55,116
(iii) Other Bank Balances	--	-	-	-
(iv) Loans & Others	8	18,45,835	1,20,492	55,763
(d) Other Current Assets	--	-	-	-
<b>Total Assets</b>		<b>1,29,58,166</b>	<b>22,91,396</b>	<b>62,02,538</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	9	2,10,19,000	2,10,19,000	10,00,000
(b) Application Money Pending allotment		-	-	96,04,658
(c) Other Equity	10	(2,44,52,335)	(1,97,28,204)	(77,46,493)
<b>Total Equity</b>		<b>(34,33,334)</b>	<b>12,90,796</b>	<b>28,58,165</b>
<b>Liabilities</b>				
<b>(1) Non Current Liabilities</b>				
(a) Deferred Tax Liabilities (Net)	11	-	-	-
(b) Financial Liabilities				
(i) Borrowings	12	61,89,195	8,64,158	-
(ii) Trade Payable	--	-	-	-
(ii) Others	--	-	-	-
(c) Provisions	--	-	-	-
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade Payables	13	3,60,181	1,36,442	8,71,191
(iii) Others	--	-	-	-
(b) Other Current Liabilities	--	-	-	-
(c) Short Term Provisions	14	98,42,124	-	24,73,182
<b>Total Equity and Liabilities</b>		<b>1,29,58,166</b>	<b>22,91,396</b>	<b>62,02,538</b>

NOTES TO ACCOUNTS

1 - 23

SIGNIFICANT ACCOUNTING POLICIES AS PER IND AS

1

Notes attached there to form an integral part of Financial Statements

This is the Balance Sheet referred to in our Report of even date.

FOR, D.R. THAKKAR & Co.

CHARTERED ACCOUNTANTS

FOR & Behalf of Board of

T&R Jingke Electrical Equipments Private Limited

(CA. DIPAK R. THAKKAR)

FCA, PROPRIETOR

Membership No. :043166

Firm Reg. No.: 110895W

[Saty J. Mamtara]

DIRECTOR

[DIN 00139984]

[Mehul Y. Dave]

DIRECTOR

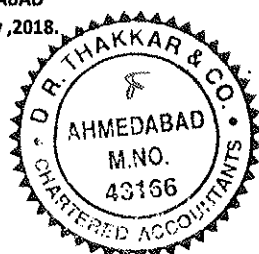
[DIN 08049203]

PLACE : AHMEDABAD

DATE : 03rd May, 2018.

PLACE : AHMEDABAD

DATE : 03rd May, 2018.



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2018

Sr. No	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
	<b>Continuing Operations :-</b>		(Amount in Rs.)	(Amount in Rs.)
I	Revenue from Operations	15	3,47,258	11,00,000
II	Other Income	16	40,684	2,04,237
	<b>III. Total Revenue (I + II)</b>		<b>3,87,942</b>	<b>13,04,237</b>
III	<b>Expenses:</b>			
	Cost of Materials Consumed	17	32,563	6,85,699
	Changes in Inventories of Finished Goods, Work-in-Progress	---	-	-
	Excise Duty on Sales	---	-	-
	Employee Benefit Expenses	18	23,78,097	81,23,987
	Financial Costs	19	15,094	14,809
	Depreciation and Amortization Expense	20	3,48,573	3,02,390
	Other Expenses	21	23,37,744	41,59,064
	<b>Total Expenses (IV)</b>		<b>51,12,070</b>	<b>1,32,85,949</b>
IV	Profit before Exceptional Items and Tax	(III - IV)	<b>(47,24,129)</b>	<b>(1,19,81,711)</b>
V	Exceptional Items		-	-
VI	Profit Before Tax (VII - VIII)		<b>(47,24,129)</b>	<b>(1,19,81,711)</b>
VII	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Short \ (Excess) Provision of Taxation of Earlier Years		-	-
	(3) Deferred tax		-	-
VIII	Profit(Loss) from the year from continuing operations	(IX-X)	<b>(47,24,129)</b>	<b>(1,19,81,711)</b>
IX	Profit(Loss) from the year from dis continuing operations		-	-
X	Profit/(Loss ) from discontinued opearitions		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations after Tax (X-XI)		-	-
XIII	Profit/(loss) for the period (VIII+XII)		<b>(47,24,129)</b>	<b>(1,19,81,711)</b>
XIV	<b>Other Comprehensive Income (OCI)</b>			
	<b>(a) Items that will not be reclassified to profit or loss</b>			
	(i) Re-measurement of the defined benefit plans		-	-
	(ii) Gains from Investments in equity instruments designated at fair value through other comprehensive income		-	-
	<b>(b) Items that will be reclassified to profit or loss</b>			
XV	Total Other Comprehensive Income for The Year		-	-
XVI	Total Comprehensive Income for The Year (XIII+XV)		<b>(47,24,129)</b>	<b>(1,19,81,711)</b>
XVII	Earning per Equity Share:	22		
	(1) Basic		(2.25)	(5.70)
	(2) Diluted		(2.25)	(5.70)

### NOTES TO ACCOUNTS

#### SIGNIFICANT ACCOUNTING POLICIES AS PER IND AS

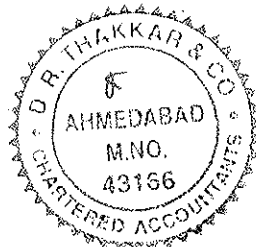
Notes attached there to form an Integral part of Financial Statemnets

This is the Statement of Profit & Loss referred to in our Report of even date.

FOR, D.R. THAKKAR & Co.

CHARTERED ACCOUNTANTS

(CA. DIPAK R. THAKKAR)  
FCA, PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W



PLACE : AHMEDABAD  
DATE : 03rd May ,2018.

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FOR & Behalf of Board of

T&R Jingke Electrical Equipments Private Limited

[ Satyen J. Mamtara ]  
DIRECTOR  
[DIN 00139984]

[ Mehul Y. Dave ]  
DIRECTOR  
[DIN 08049203]

PLACE : AHMEDABAD  
DATE : 03rd May ,2018.



# T& R Jingke Electrical Equipments Private Limited

## Statement of Changes in Equity for the year ended 31 st March 2018

### (A) Equity Share Capital

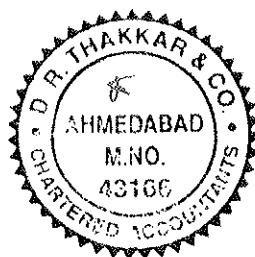
		(Amount in Rs.)
Particulars	Amount	
Balance as at April 1, 2016	10,00,000.00	
Changes during the year	2,00,19,000.00	
Balance as at March 31, 2017	2,10,19,000.00	
Changes during the year - Issued during the period	-	
Balance as at March 31, 2018	2,10,19,000.00	

### (B) Other Equity

Particulars	Note No.	Reserves and Surplus			FVOCI - equity investments	Total
		General Reserve	Retained Earnings	Deemed capital contribution from holding company		
Balance as at April 1, 2016 (As Reported Earlier)		-	(77,46,493)		-	(77,46,493)
Impact of Ind AS adjustment (Net of tax)		-	-	-	-	-
Restated balance as at 1st April, 2016		-	(77,46,493)	-	-	(77,46,493)
Profit for the year		-	(1,19,81,711)		-	(1,19,81,711)
Movement during the year				-		
Other comprehensive income for the year (net of IT)		-	-		-	-
Balance as at 31st March, 2017		-	(1,97,28,204)	-	-	(1,97,28,204)
Profit for the year		-	(47,24,129)	-	-	(47,24,129)
Movement during the year					-	
Other comprehensive income for the year (net of IT)		-	-		-	-
Balance as at 31st March, 2018		-	(2,44,52,335)	-	-	(2,44,52,335)

Total Equity (A+B) as on 31st March,2018

(34,33,334)



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	2017-18		2016-17	
		TOTAL (Amount in Rs.)		TOTAL (Amount in Rs.)
<b>(A) Cash Flow From Operating Activities</b>				
Net profit before tax		(47,24,129)	-	(1,19,81,711)
Adjustments for:				
Interest Income	(990)		(2,460)	
Prior Period Amortisation Expenses	-		11,864	
Loss on sales of Fixed Assets	-		-	
Profit on sales of Fixed Assets	-		-	
Depreciation & Amortisation Expenses	3,48,573		3,02,390	
Finance Charges	15,094		14,809	
		3,62,677		3,26,603
Operating Profit before Working capital changes		(43,61,453)		(1,16,55,109)
Movements in Working Capital:				
Change in Long Term Loans and Advances	(10,000)		10,000	
Change in Other Non Current Assets	-		-	
Change in Other Non Current Receivable	-		-	
Change in Inventories	(91,95,619)		43,432	
Change in Trade Receivables (Current)	1,588		11,27,172	
Change in Short Term Loans and Advances	(17,40,398)		(42,729)	
Change in Other Current Assets	-		-	
Change in Trade Payable (Non Current )	-		-	
Change in Trade Payables (Current )	2,23,738		(7,34,749)	
Change in Short Term Provisions	98,42,123		(24,73,182)	
Change in Other Liabilities	-	(8,78,568)	-	(20,70,056)
Cash generated from operations		(52,40,019)		(1,37,25,164)
Direct Taxes Paid		15,055		(22,000)
Net Cash from Operating Activities ( A )		(52,24,964)		(1,37,47,164)
<b>(B) Cash flow from Investing activities</b>				
Purchase of Fixed Assets	-		(9,68,617)	
Sales of Fixed Assets	2,81,531		-	
Interest Received	990		2,460	
Net cash from investing activities ( B )		2,82,521		(9,66,157)
		(49,42,443)		(1,47,13,321)
<b>(C) Cash flow from financing activities</b>				
Proceeds From Borrowing	53,25,037		8,64,158	
Repayment Of Borrowing	-		-	
New Share Capital Issued	-		1,04,14,342	
Finance Charges Paid	(15,094)		(14,809)	
Dividend Paid	-		-	
Net cash generated from financing activities ( C )		53,09,943		1,12,63,691
<b>Net increase in cash &amp; cash equivalents ( A+B+C )</b>		3,67,499		(34,49,631)
<b>Cash &amp;Cash equivalents at the beginning of the period</b>		5,485		34,55,116
<b>Cash &amp; cash equivalents at the end of the period</b>		3,72,985		5,485



**Components of Cash and cash equivalents :**

Particulars	2017-18		2016-17	
Cash on hand	-		-	
Balances with the banks	3,72,985		5,485	
FDR with banks	-		-	
<b>Total Cash and cash equivalents as restated</b>	<b>3,72,985</b>		<b>5,485</b>	

**Notes to Cash Flow:-**

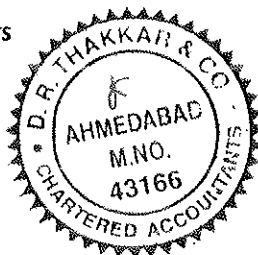
1. All figures in bracket are outflow.
2. The above Cash Flow Statement has been prepared under the ' Indirect Method' as set out in Accounting Standard 3 on " Cash Flow Statement " issued by The Institute of Chartered Accountants of India

FOR, D.R. THAKKAR &amp; Co.

CHARTERED ACCOUNTANTS



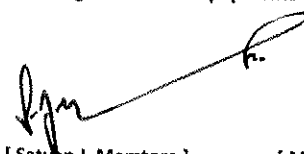
(CA. DIPAK R. THAKKAR)  
FCA, PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W



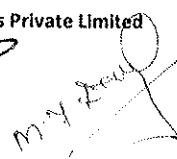
PLACE : AHMEDABAD  
DATE : 03rd May ,2018.

FOR &amp; Behalf of Board of

T&amp; R Jingke Electrical Equipments Private Limited



[ Satyen J. Mamtara ]  
DIRECTOR  
[DIN 00139984]



[ Mehul Y. Dave ]  
DIRECTOR  
[DIN 08049203]

PLACE : AHMEDABAD  
DATE : 03rd May ,2018.

**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**First time adoption of Ind AS - Reconciliation**

Effect of Ind AS adoption on the balance sheet as at March 31, 2017 and April 1, 2016

Particulars	Notes	As at 31st March 2017			As at 1st April 2016		
		Previous GAAP	Adjustment on transition to Ind AS	As per Ind AS Balance Sheet	Previous GAAP	Adjustment on transition to Ind AS	As per Ind AS Balance Sheet
<b>(1) Non Current Assets</b>							
(a) Property, Plant and Equipment		20,63,241	-	20,63,241	95,586	-	95,586
(b) Capital work-in-progress		-	-	-	12,89,564	-	12,89,564
(c) Intangible Assets		-	-	-	-	-	-
(d) Financial Assets		-	-	-	-	-	-
(i) Investment		-	-	-	-	-	-
(ii) Loans		-	-	-	-	-	-
(iii) Others		65,000	-	65,000	75,000	-	75,000
(iv) Trade Receivable		-	-	-	-	-	-
(e) Other Non Current Assets		35,590	-	35,590	59,318	-	59,318
<b>Total Non Current Assets</b>		<b>21,63,831</b>	<b>-</b>	<b>21,63,831</b>	<b>15,19,468</b>	<b>-</b>	<b>15,19,468</b>
<b>(2) Current Assets</b>							
(a) Inventories		-	-	-	43,432	-	43,432
(b) Financial Assets		-	-	-	-	-	-
(i) Trade receivables		1,588	-	1,588	11,28,760	-	11,28,760
(ii) Cash and Cash Equivalents		5,485	-	5,485	34,55,116	-	34,55,116
(iii) Loans and others		1,20,492	-	1,20,492	55,763	-	55,763
(c) Current Tax Assets (net)		-	-	-	-	-	-
(d) Other Current Assets		-	-	-	-	-	-
<b>Total Current Assets</b>		<b>1,27,565</b>	<b>-</b>	<b>1,27,565</b>	<b>46,83,071</b>	<b>-</b>	<b>46,83,071</b>
<b>Total Assets</b>		<b>22,91,396</b>	<b>-</b>	<b>22,91,396</b>	<b>62,02,538</b>	<b>-</b>	<b>62,02,538</b>
<b>Equity</b>							
(a) Equity Share Capital		2,10,19,000	-	2,10,19,000	10,00,000	-	10,00,000
(b) Application Money Pending for allotment		-	-	-	96,04,658	-	96,04,658
(b) Other Equity		(1,97,28,204)	-	(1,97,28,204)	(77,46,493)	-	(77,46,493)
<b>Total Equity</b>		<b>12,90,796</b>	<b>-</b>	<b>12,90,796</b>	<b>28,58,165</b>	<b>-</b>	<b>28,58,165</b>
<b>Liabilities</b>							
<b>(1) Non Current Liabilities</b>							
(a) Financial Liabilities							
(i) Borrowings		8,64,158	-	8,64,158	-	-	-
(ii) Trade Payable		-	-	-	-	-	-
(b) Provisions		-	-	-	-	-	-
(c) Deferred Tax Liabilities (Net)		-	-	-	-	-	-
<b>Total Non Current Liabilities</b>		<b>8,64,158</b>	<b>-</b>	<b>8,64,158</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(2) Current Liabilities</b>							
(a) Financial Liabilities							
(i) Borrowings		-	-	-	-	-	-
(ii) Trade Payables		1,36,442	-	1,36,442	8,71,191	-	8,71,191
(iii) Others		-	-	-	-	-	-
(b) Other Current Liabilities		-	-	-	-	-	-
(c) Short Term Provisions		-	-	-	24,73,182	-	24,73,182
(d) Current Tax Liabilities (Net)		-	-	-	-	-	-
<b>Total Current Liabilities</b>		<b>1,36,442</b>	<b>-</b>	<b>1,36,442</b>	<b>33,44,373</b>	<b>-</b>	<b>33,44,373</b>
<b>Total Liabilities</b>		<b>10,00,600</b>	<b>-</b>	<b>10,00,600</b>	<b>33,44,373</b>	<b>-</b>	<b>33,44,373</b>
<b>Total Equity and Liabilities</b>		<b>22,91,396</b>	<b>-</b>	<b>22,91,396</b>	<b>62,02,538</b>	<b>-</b>	<b>62,02,538</b>

\*The IGAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purposes of this note.

As such There is not impact of transition from Previous GAAP to conversion in Ind AS neither on Beginning Period i.e. on 01st April, 2016 nor on end of the year end i.e on 31st march , 2017



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Reconciliation of total equity as at March 31, 2017 and April 1, 2016

Particulars	Notes	As at 31st March 2017	As at 1st April 2016 (Date of Transition)
Total equity (shareholders' funds) under Previous GAAP		12,90,796	28,58,165
Adjustments:			
Recognition of financial guarantee		-	-
Equity instruments measured at fair value		-	-
Amortisation of financial guarantee		-	-
Deferred tax on above adjustments		-	-
<b>Total adjustment to equity</b>		-	-
<b>Total equity under Ind AS</b>		<b>12,90,796</b>	<b>28,58,165</b>



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

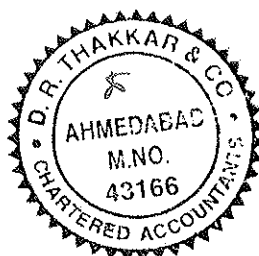
Effect of Ind AS adoption on the Standalone Statement of Profit and Loss for the year ended  
March 31, 2017

Particulars	Notes	Previous GAAP	Ind AS Adjustment	As per Ind AS
I. Revenue from Operations (Gross)		11,00,000	-	11,00,000
Less:- Central Excise Duty on Sales	1	-	-	-
II. Other Income		2,04,237	-	2,04,237
<b>III. Total Revenue (I + II)</b>		<b>13,04,237</b>	<b>-</b>	<b>13,04,237</b>
<b>IV. Expenses</b>				
(a) Cost of Materials Consumed		6,85,699	-	6,85,699
(b) Changes in Inventories of Finished Goods and Process Stock		-	-	-
(c) Excise Duty on Sales	1	-	-	-
(d) Employee Benefits Expense		81,23,987	-	81,23,987
(e) Finance Cost		14,809	-	14,809
(f) Depreciation & Amortization Expense		3,02,390	-	3,02,390
(g) Other Expenses		41,59,064	-	41,59,064
<b>Total Expenses</b>		<b>1,32,85,949</b>	<b>-</b>	<b>1,32,85,949</b>
<b>V. Profit Before Tax (III-IV)</b>		<b>(1,19,81,711)</b>	<b>-</b>	<b>(1,19,81,711)</b>
<b>VI. Tax Expenses:</b>				
(a) Current Tax		-	-	-
Less : MAT Credit Entitlement		-	-	-
(c) Short/(Excess) Provision of Taxation of Earlier Years		-	-	-
<b>Net Current Tax Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>
(a) Deferred Tax		-	-	-
<b>Net Tax Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>VII. Profit for The Year (V-VI)</b>		<b>(1,19,81,711)</b>	<b>-</b>	<b>(1,19,81,711)</b>
<b>VIII. Other Comprehensive Income (OCI)</b>				
(a) Items that will not be reclassified to profit or loss		-	-	-
(i) Re-measurement of the defined benefit plans		-	-	-
(ii) Gains from investments in equity instruments designated at fair value through other comprehensive income		-	-	-
Tax impact		-	-	-
(b) Items that will be reclassified to profit or loss		-	-	-
<b>IX. Total Comprehensive Income for The Year (VII-VIII)</b>		<b>(1,19,81,711)</b>	<b>-</b>	<b>(1,19,81,711)</b>

## Notes To Reconciliation :-

### 1 Excise Duty :-

Under the previous GAAP, revenue from sale of goods was presented exclusive of excise duty. Under Ind AS, revenue from sale of goods is presented inclusive of excise duty. The excise duty paid is presented on the face of the statement of profit and loss as part of expenses.



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Statement of Reconciliation of total comprehensive income for the year ended 31st March,2017

SR. NO	PARTICULARS	NOTE NO	Year ended 31st March, 2017 (end of last period presented as per IGAAP)
	Net Profit After Tax Previously presented under IGAAP		(11981711)
	Add:-		
1	Excise Duty on Sales		0
2	Adjustment on account of fair value of Investments		0
3	Effect of Current Tax		0
4	Impact on Amortisation		0
5	Other Adjustments		0
	Sub Total		0
	Less:-		
1	Excise Duty		0
2	Remeasurement of Defind Benefits plan		0
3	Effect of Deffered Tax		0
	Sub Total		0
	Net Profit after Tax before OCI as per IND AS		(11981711)
	Other Comprehensive Income		0
	Total Comprehensive Income as per IND AS		(11981711)



# **T&R Jingke Electrical Equipments Private Limited**

**(Formerly Known as Jingke Parth Electrical Equipments Pvt. Ltd.)**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018**

## **Note - 1 Significant Accounting Policies as per Ind AS**

### **1 Corporate Information**

T&R Jingke Electrical Equipments Private Limited (formerly known as Jingkeparth Electrical Equipments Private Limited) is a Joint Venture Company of Transformers and Rectifiers (India) Limited and Jiangsu Jingke Smart Electric Company Limited, People's Republic of China. The Company incorporated under the Companies Act, 2013 and having its registered office at Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Taluka: Sanand, Dist. Ahmedabad - 382 213 Gujarat, INDIA. The Company incorporated for purpose of starting the business of manufacturing and marketing of GIS/HGIS/TGIS systems

### **2 Significant Accounting Policies as per Ind AS**

#### **A Accounting Convention**

These Financial statements are prepared in accordance with Indian Accounting standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 notified under Section 133 of Companies Act (the 'Act') and other relevant provision of the Companies Act, 2013.

The Company has adopted all the relevant Ind AS and the adoption was carried out in accordance with Ind AS 101, "First Time adoption of Indian Accounting Standards". The Transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was previous GAAP, Reconciliation and description of the effect of the transition have been summarised and shown separately.

#### **B Use of Estimates**

The preparation of financial statement in conformity with Indian Accounting Standards requires the management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on date of financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known / materialized.

#### **C Property, Plant and Equipment**

##### **i. Recognition and Measurement :-**

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation, and accumulated impairment losses, if any, except freehold land which is carried at historical cost.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and nonrefundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located

Useful lives have been determined in accordance with Schedule II to the Companies Act, 2013. The residual values are not more than 5% of the original cost of the asset.

Capital Work-in-progress includes cost of assets of Plant & Machineries & Building Constructions expenditure

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

##### **ii. Transition to Ind AS :-**

On Transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the Previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

##### **iii. Subsequent Expenditure :-**

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

#### **D Depreciation and Amortisation**

Depreciation is calculated on cost of items of property, plant and equipment (other than freehold land and properties under construction) less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit and loss.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives best represent the period over which management expects to use these assets.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

Contd....





#### **E Inventories**

- a) Raw Materials, Process Stock and Finished Goods are valued at lower of cost or net realisable value.
- b) Cost of raw materials, stores and spares are determined on weighted average basis
- c) Cost for Finished Goods and Process Stock is determined taking material cost (Net of cenvat credit availed ), labour and relevant appropriate overheads.

#### **F Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable, net of discounts, volume rebates, outgoing sales taxes and other indirect taxes excluding excise duty.

##### Sale of Goods

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. Excise Duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year. The Company collects sales taxes, GST and Value Added Tax (VAT) on behalf of the Government and therefore these are not economic benefits flowing to the company. Revenue from sale does not include other recoveries, if any, such as insurance charges, transportation charges, etc.

##### Income from Services

The Company collects service tax, Goods and Service Tax on behalf of the Government and, therefore, it is not an economic benefit flowing to the company. Hence, Service tax & Goods and Service tax is excluded from revenue from Services. Revenues from maintenance contracts, if any, are recognised pro-rata over the period of the contracts as and when services are rendered.

##### Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest Income is included under the head "Other Income" in the statement of Profit and Loss.

##### Dividend

Dividend Income is recognised when the company's right to receive dividend is established by the reporting date.

#### **G Cash and Cash Equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity

#### **H Foreign Currency Transaction**

Transactions in foreign currency are recorded at the exchange rates prevailing at the time the transactions are affected. The gain or loss due to exchange rates prevailing at the year end, if any, is taken into account. Exchange difference related to fixed assets are adjusted in cost of fixed assets. However, no foreign currency transaction has been made during the period.

#### **I Employee Benefits.**

The contribution to the provident fund are charged to the statement of profit and loss for the year when the contribution are due. Gratuity liabilities is determined on the basis of actuarial valuation of each year end.

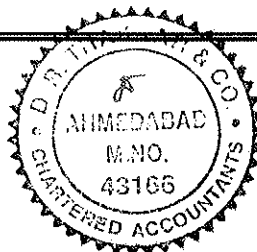
Accumulated leave, which is expected to be utilized within next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

#### **J Borrowing Cost**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Contd...



**K Taxes on Income**

Tax expense comprises current tax and deferred tax. Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with provision of Income Tax, 1961.

**Current Tax :-**

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with provision of Income Tax, 1961.

**Deferred tax:-**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

**L Leases**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. For arrangements entered into prior to 1 April 2015, the Company has determined whether the arrangement contains lease on the basis of facts and circumstances existing on the date of transition.

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred.

**M Earning Per Share**

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

**N Provisions, Contingent Liabilities and Contingent Assets**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable.

**O Cash Flow Statements**

Cash flows are reported using indirect method as set out in Ind AS-7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

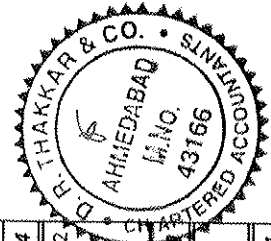


**T & R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED**  
[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

**Note : 02 Fixed Assets**

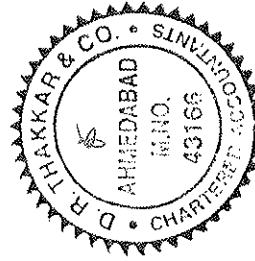
Particulars	Shed	Road Construction	Computer & Accessories	Mobile	Furniture	Total
(Amount in Rs.)						
<b>(A) TANGIBLE ASSETS</b>						
<b>Gross Block</b>						
<b>As at 01.04.2016</b>						
- Additions	-	-	84,789	-	15,295	1,00,084
- Disposals	3,58,425	15,01,517	1,16,708	-	2,81,531	22,58,181
Other Adjustments :	-	-	-	-	-	-
- Borrowing Costs	-	-	-	-	-	-
- Exchange Differences	-	-	-	-	-	-
<b>As at 31.03.2017</b>	<b>3,58,425</b>	<b>15,01,517</b>	<b>2,01,497</b>	<b>-</b>	<b>2,96,826</b>	<b>23,58,265</b>
- Additions	-	-	-	-	-	-
- Disposals	-	-	-	-	2,81,531	2,81,531
Other Adjustments :	-	-	-	-	-	-
- Borrowing Costs	-	-	-	-	-	-
- Exchange Differences	-	-	-	-	-	-
<b>As at 31.03.2018</b>	<b>3,58,425</b>	<b>15,01,517</b>	<b>2,01,497</b>	<b>-</b>	<b>15,295</b>	<b>20,76,734</b>
<b>Depreciation</b>						
<b>As at 01.04.2016</b>						
- Additions	-	-	4,267	-	231	4,498
- Disposals	9,826	2,25,729	45,741	-	9,230	2,90,526
- Transfer to Retained Earnings	-	-	-	-	-	-
<b>As at 31.03.2017</b>	<b>9,826</b>	<b>2,25,729</b>	<b>50,008</b>	<b>-</b>	<b>9,461</b>	<b>2,95,024</b>
- Additions	12,496	2,71,024	47,722	-	1,380	3,32,622
- Disposals	-	-	-	-	7,777	7,777
- Transfer to Retained Earnings	-	-	-	-	-	-
<b>As at 31.03.2018</b>	<b>22,322</b>	<b>4,96,753</b>	<b>97,730</b>	<b>-</b>	<b>3,064</b>	<b>6,19,869</b>
<b>Net Block</b>						
<b>As at 31-03-2016</b>	<b>3,48,599</b>	<b>12,75,788</b>	<b>1,51,489</b>	<b>-</b>	<b>2,87,365</b>	<b>20,63,241</b>
<b>As at 31-03-2017</b>	<b>3,36,103</b>	<b>10,04,764</b>	<b>1,03,767</b>	<b>-</b>	<b>12,231</b>	<b>14,56,865</b>



# T & R JINGKE ELECTRICAL EQUIPMENTS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

<u>(B) CAPITAL WORK IN PROCESS</u>									
As at 01.04.2016		-	12,89,564	-	-	-	-	-	12,89,564
- Additions		-	2,11,953	-	-	-	-	-	2,11,953
- Disposals		-	15,01,517	-	-	-	-	-	15,01,517
Other Adjustments :									
- Borrowing Costs		-	-	-	-	-	-	-	-
- Exchange Differences		-	-	-	-	-	-	-	-
As at 31.03.2017		-	-	-	-	-	-	-	-
- Additions		-	-	-	-	-	-	-	-
- Disposals		-	-	-	-	-	-	-	-
Other Adjustments :									
- Borrowing Costs		-	-	-	-	-	-	-	-
- Exchange Differences		-	-	-	-	-	-	-	-
As at 31.03.2018		-	-	-	-	-	-	-	-



**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018**

**Note : 03 Other Loans and Advances(Non - Current)**

	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31.03.2018	As at 31.03.2017	As at 01st April,2016
<b>Advance Receivable in Cash or Kind</b> <b>(unsecured and Considered Good)</b>			
- To Related Parties	-	-	-
- To Others	-	-	-
-To Group Companies	-	-	-
<b>Other Loans &amp; Advances:</b>			
Advance Income Tax/Refund Due (Net of Provision)	-	-	-
<b>Balances with Government Authorities</b> unsecured, consider good	75,000	65,000	75,000
<b>Total (Amount in Rs.)</b>	<b>75,000</b>	<b>65,000</b>	<b>75,000</b>

**Note : 04 Other Non-Current Assets**

	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31.03.2018	As at 31.03.2017	As at 01st April,2016
Opening Balance	35,590	59,318	59,318
Less:- Written off during the year	23,728	23,728	-
Preliminary Expenses ( to the extent not written off)	11,862	35,590	59,318
<b>Total (Amount in Rs.)</b>	<b>11,862</b>	<b>35,590</b>	<b>59,318</b>



**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018**

**Note : 05 Inventories (Valued at lower of Cost or Net Realizable Value )**

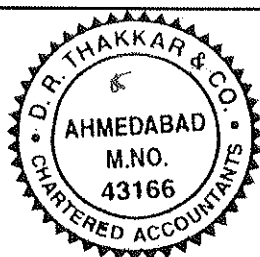
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31.03.2018	As at 31.03.2017	As at 01st April,2016
Stock-in-trade	91,95,619	-	-
	-	-	43,432
<b>Total (Amount in Rs.)</b>	<b>91,95,619</b>	<b>-</b>	<b>43,432</b>

**Note : 06 Trade Receivable (Current)**

	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Particulars	As at 31.03.2018	As at 31.03.2017	As at 01st April,2016
a) Unsecured, Considered Good	-	1,588	11,28,760
<b>Total (Amount in Rs.)</b>	<b>-</b>	<b>1,588</b>	<b>11,28,760</b>

**Note : 07 Cash & Cash Equivalent**

	(Amount in Rs.)	(Amount in Rs.)	
Particulars	As at 31.03.2018	As at 31.03.2017	As at 01st April,2016
<b>Cash-in-Hand</b>			
Cash on hand	-	-	26,270
<b>Sub Total (A)</b>	<b>-</b>	<b>-</b>	<b>26,270</b>
<b>Balance with Banks</b>			
- Canara Bank	3,72,985	5,485	34,28,846
<b>Sub Total (B)</b>	<b>3,72,985</b>	<b>5,485</b>	<b>34,28,846</b>
<b>Total (Amount in Rs.) (A)+(B)</b>	<b>3,72,985</b>	<b>5,485</b>	<b>34,55,116</b>

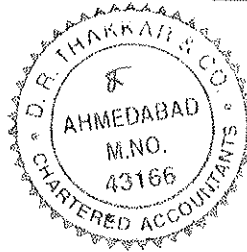


**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018**

**Note : 08 Short Terms Loans and Advances**

Particulars	(Amount in Rs.)	(Amount in Rs.)	
	As at 31.03.2018	As at 31.03.2017	As at 01st April, 2016
<b><u>Advance Recoverable in cash or in kind or for value to be considered good:-</u></b>			
Unsecured , considered Good	-	-	-
Advance to Supplier	1,58,199	66,821	55,763
PEEPL	-	-	-
TDS Receivable (F.Y. 2016-17)	-	22,000	-
TDS Receivable (F.Y. 2017-18)	6,945	-	-
GST Credit Receivable	16,80,692	-	-
Service Tax Receivable	-	31,180	-
VAT & CST	-	490	-
<b>Total (Amount in Rs.)</b>	<b>18,45,835</b>	<b>1,20,492</b>	<b>55,763</b>



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

## Note : 9 Share Capital

Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at 31st Mar 2018		As at 31st Mar 2017		As at 1st Apr, 2016
<b>AUTHORISED SHARE CAPITAL :</b>						
100000 Equity Shares of Rs.10/- each						
Equity Shares of Rs.10/- each (At the Beginning )	-		10,00,000			10,00,000
Add:-Share Capital increased During the Year	-		2,10,00,000			
<b>Total Authorised Capital at the End of the Year</b> (2200000 Equity Shares of Rs. 10 /- each )	2,20,00,000	2,20,00,000		2,20,00,000		
		2,20,00,000		2,20,00,000		10,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL</b>						
100000 Equity Shares of Rs.10/- each fully paid up						
Equity Shares of Rs.10/- each (At the Beginning )	-		10,00,000			10,00,000
Add:-Share Capital Issued During the Year	-		2,00,19,000			
<b>Total Paid up Capital at the End of the Year</b> (2001900 Equity Shares of Rs. 10 /- each )	21019000	2,10,19,000		2,10,19,000		
<b>Total (Amount in Rs.)</b>		<b>2,10,19,000</b>		<b>2,10,19,000</b>		<b>10,00,000</b>

### Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs.10/- per share. Each holder of quity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend Proposed by the Board of Directors is subject to the approval of shareholders in ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of quity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of quity shares held by the shareholders.

### Note : 09(a)

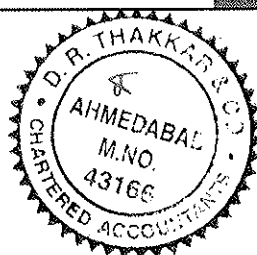
	As at 31st Mar 2018	As at 31st Mar 2017	As at 1st Apr, 2016
<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>			
At the Beginning of the Period	21,01,900	1,00,000	-
Issued during the period		20,01,900	-
Outstanding at the end of Period	21,01,900	21,01,900	1,00,000

### Note : 09(b)

	As at 31st Mar 2018	As at 31st Mar 2017	As at 1st Apr, 2016
<b>Details of Numbers Share held by shareholders holding more than 5% the aggregate shares in the company</b>			
Jiangsu Jingke Smart Electric Co. Ltd	8,40,760	20,52,900	51,000
Transformers & Rectifiers (India )Limited	12,61,140	-	49,000
Satyen Mamtara		49,000	-

### Note : 09(c)

	As at 31st Mar 2018	As at 31st Mar 2017	As at 1st Apr, 2016
<b>Details of Shares allotted as fully paid up by way of Bonus Shares, Shares issued for consideration other than cash during Last five years Immediately Preceeding Reporting Date.</b>			
Since No such transaction has been made during the reporting period.	Not Applicable	Not Applicable	Not Applicable





# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

## Note : 10 Other Equity

Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at 31st Mar 2018		As at 31st Mar 2017		As at 1st Apr, 2016
<b>(a) General Reserve</b>						
As per last Financial Statement				-		-
Add : Amount transferred from Statement Profit and Loss				-		-
<b>(b) Surplus/(Deficit) in Statement of Profit and Loss</b>						
Balance As per Last Financial Statement	(1,97,28,206)		(77,46,493)			
Profit for the year	(47,24,129)		(1,19,81,711)		(77,46,493)	
	(2,44,52,335)		(1,97,28,204)		(77,46,493)	
<b>Less: Appropriations</b>						
Interim Dividend (Incl. of Dividend Distribution Tax)						
Proposed Final Dividend (Incl. of Tax on Dividend)						
Transfer to Depreciation Fund						
Transfer to General Reserve						
<b>Net surplus in the Statement of Profit and Loss</b>		(2,44,52,335)		(1,97,28,204)		(77,46,493)
<b>Total (Amount in Rs.)</b>		<b>(2,44,52,335)</b>		<b>(1,97,28,204)</b>		<b>(77,46,493)</b>

## Note : 11 Deferred Tax Assets / Liabilities [Net]

Company has recognised deferred tax liability of in the Statement of Profit & Loss during the Current Year. Break up of Deferred Tax Liabilities and Deferred Tax Asset into major components of respective balance are as under :

Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at		As at		As at
<b>Deferred Taxes</b>						
<b>Deferred Taxes Liability</b>						
Fixed Asset : Impact of difference between Tax depreciation and						
Add : Addition During The Year						
Other (if any)						
<b>Total of Deferred Liabilities ( in (Amount in Rs.) ) [a]</b>						
<b>Deferred Taxes Asset</b>						
Impact of Expenditure Charged to Statement of Profit and Loss in						
Add : Addition During The Year						
Other (if any)						
<b>Total of Deferred Assets ( in (Amount in Rs.) ) [b]</b>						
<b>Total in (Amount in Rs.) [a] - [b]</b>						

## Note : 12 Long term Borrowings

Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at 31st Mar 2018		As at 31st Mar 2017		As at 1st Apr, 2016
<b>From Inter company concerns and related parties (Unsecured)</b>						
Loans from Directors , Inter Corporate Companies & Related Parties		61,89,195		8,64,158		-
From Others				-		-
BMW India Financial Services Pvt Ltd (Secured Against Vehicale)				-		-
<b>Total (Amount in Rs.)</b>		<b>61,89,195</b>		<b>8,64,158</b>		<b>-</b>

The above amount includes

Secured Borrowings  
Unsecured Borrowings

Total

(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
As at 31st Mar 2018	As at 31st Mar 2017	As at 1st Apr, 2016
61,89,195	8,64,158	-
61,89,195	8,64,158	-



# T&R Jingke Electrical Equipments Private Limited

[Formerly Known as Jingke Parth Electrical Equipments Private Limited]

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

## Note : 13 Trade Payables (Current)

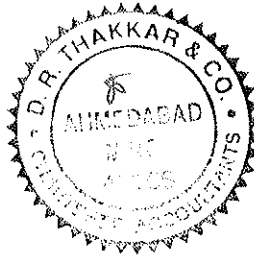
Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at 31st Mar 2018		As at 31st Mar 2017		As at 1st Apr, 2016
<b>Trade Payables : ( Unsecured)</b>						
a) Micro and Small Enterprise			-	-	-	-
b) Goods and Expenses	3,60,181	-	1,36,442	-	8,71,191	-
			-		-	
		3,60,181	-	1,36,442	-	8,71,191
<b>Total (Amount in Rs.)</b>		<b>3,60,181</b>		<b>1,36,442</b>		<b>8,71,191</b>

Notes:-

- (i) As no information was available with Company regarding Provision of interest Status under the Micro, Small and Medium Enterprise Development Act, 2006, accordingly Company has not provided any amount of interest , being payable as required under the said Act.

## Note : 14 Short Term Provisions & other Current Liabilities

Particulars	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
		As at 31st Mar 2018		As at 31st Mar 2017		As at 1st Apr, 2016
<b>Advance From Customers :-</b>						
Powertech Engineers	37,20,276			-		-
Transformers and Rectifiers India Ltd.	53,35,734	90,56,010		-		-
<b>Employee Related Provisions :-</b>						
Salary & Wages	6,30,752			-		-
Professional Tax	8,800			-		-
Provident Fund	23,910			-		-
Labour Welfare Fund	42	6,63,503		-		-
TDS Payable		16,566		-		-
Service Tax Payable (Including Interest Their on )		59,903		-		-
Audit Fees Payable		8,000		-		-
Sanjay A Savnani		9,988		-		-
Bhavamik G. Kadiya		14,283		-		-
Mayur J. Savani		13,871		-		-
Unpaid Expenses				-		24,73,182
<b>Total (Amount in Rs.)</b>		<b>98,42,124</b>		<b>-</b>		<b>24,73,182</b>



**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2018**

**Note : 15 Revenue from Operations**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
		As at 31.03.2018		As at 31.03.2017
<b>Revenue from Operations</b>				
Sale of Products		-		-
Services		3,47,258		11,00,000
<b>Other Operating Revenue</b>				
Dividend		-		-
Long term gain on sale of Equity Funds & Mutual Funds		-		-
<b>Total (Amount in Rs.)</b>		<b>3,47,258</b>		<b>11,00,000</b>

**Note : 16 Other Income**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
		As at 31.03.2018		As at 31st Mar 2017
Interest Income		-		2,460
Bond Recovery		-		2,00,000
Interest on Income Tax Refund		990		-
Misc Balance Written off		36,854		-
Kasar		2,840		1,777
<b>Total (Amount in Rs.)</b>		<b>40,684</b>		<b>2,04,237</b>

**Note : 17 Cost of Raw Material Consumption**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
		As at 31.03.2018		As at 31st Mar 2017
Inventory at the beginning of the year		-		-
Add : Purchases		-		-
- of Raw Material	9228182	-	6,85,699	-
Less : Inventory at the end of the year	9195619	32,563	-	6,85,699
<b>Total (Amount in Rs.)</b>		<b>32,563</b>		<b>6,85,699</b>

**Note : 18 Employee Benefit Expenses**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
		As at 31.03.2018		As at 31st Mar 2017
Salary, Bonus, Wages & Other Allowances		22,75,099		71,96,361
Director's Remuneration		-		-
Contribution to Provident Fund & Labour Welfare Fund		1,02,998		4,20,266
Staff Welfare Expenses		-		5,07,360
<b>Total (Amount in Rs.)</b>		<b>23,78,097</b>		<b>81,23,987</b>



**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**

**Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2018**

**Note :19 Financial Cost**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
	As at 31.03.2018		As at 31 st Mar 2017	
Bank Charges	7,119		11,687	
Interest on Statutory Liabilities	7,975		3,122	
Other Interest				
<b>Total (Amount in Rs.)</b>	<b>15,094</b>		<b>14,809</b>	

**Note : 20 Depreciation & Amortised Cost**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
	As at 31.03.2018		As at 31st Mar 2017	
Depreciation	3,24,845		2,90,526	
Preliminary Expenses Written off	23,728		11,864	
<b>Total (Amount in Rs.)</b>	<b>3,48,573</b>		<b>3,02,390</b>	

**Note : 21 Other Administrative Expenses**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
	As at 31.03.2018		As at 31st Mar 2017	
Audit Fees	16,000		-	
Labour Charges	2,13,800		-	
Consumbales			43,432	
Frieght Charges	2,500		34,106	
Factory Expenses			51,143	
Water Charges			23,605	
Power & Fuel			2,99,037	
Tender Fees			10,500	
Rent	10,44,000		2,11,250	
Insurance Expenses	5,810		-	
Repairs to Machinery			62,305	
Internet Expenses			26,201	
Office Expenses	54,599		30,602	
Miscellanoues Expenses			9,742	
Advertisment & Exhibition Expenses			1,947	
Conveyance and Petrol Expenses			2,13,199	
Courier Charges			600	
Vehicle Expenses			52,010	
Site Expenses			18,105	
Penalty	2,000		-	
Travelling Expenses	7,98,275		1,18,714	
Professional Fees	1,96,198		1,57,500	
Telephone Expenses			44,117	
Sales promotion Expenses			75,948	
Swacch Bharat Cess			6,429	
Stamp & Legal Expenses			4,39,600	
Stationery and Printing Expenses	3,322		64,728	
Stone Laying Expenses			1,71,756	
Local Expenses ( China Reprensative )			5,47,533	
Weigh/Loading & Unloading Charges			1,270	
Prior Period Expenses			14,43,685	
VAT Expenses	490		-	
Service Tax	750		-	
<b>Total (Amount in Rs.)</b>	<b>23,37,744</b>		<b>41,59,064</b>	



**T&R Jingke Electrical Equipments Private Limited**  
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**Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2018**

<b>Note : 21(a)</b>	<b>(Amount in Rs.)</b>		<b>(Amount in Rs.)</b>	
	<b>As at</b>		<b>As at</b>	
	<b>31st Mar 2018</b>		<b>31st Mar 2017</b>	
<b>Payment to Auditors :</b>				
<i>As Auditor</i>				
Audit Fees				-
<i>In other Capacity</i>				
Taxation & Other Matters				-
<b>Total (Amount in Rs.)</b>				-

**Note : 22 Earning Per Share**

<b>Particulars</b>	<b>(Amount in Rs.)</b>		<b>(Amount in Rs.)</b>	
	<b>As at</b>		<b>As at</b>	
	<b>31st Mar 2018</b>		<b>31st Mar 2017</b>	
Profit after Taxation		(47,24,129)		(1,19,81,711)
Basic and Weighted number of equity shares outstanding during the financial year		21,01,900		21,01,900
Nominal Value of Share		10		10
Earning Per Share		(2.25)		(5.70)



**T&R Jingke Electrical Equipments Private Limited**  
**[Formerly Known as Jingke Parth Electrical Equipments Private Limited]**  
**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018**

**Note : 23 Other Disclosures**

- 1 Estimated amount of contracts remaining to be executed on capital account and not provided for Rs NIL (Previous Year Rs. Nil )
- 2 Managerial Remuneration : Rs.NIL (Previous year Rs. NIL)
- 3 Closing balances of debtors, creditors and Loans and advances are subject to confirmation.

4 **Related Parties Transaction :**

**Name of Related Parties**

Nature of Relation	Name of Related Parties
Holding Company	Jiangsu Jinke Smart Electric Co. Ltd. ,
Associates Companies / Enterprise	Transformer & Rectifiers (I) Ltd. Transpares Limited Savas Engineering Co. (P) Ltd. Vortech Private Limited Taril Infrastructure Limited
Key Management Personnel/Relatives	Mr. Mehul Yogeshbhai Dave Mr. Satyendra Jitendra Mamtara Mr. Asha Kamath Mr. Jinliang Wang

**Details of Transactions with related parties**

Nature of Transaction	Holding Company & Companies/Enterprise		Key Management Personnel & Relatives		Total	
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
<b><u>Amount Owed to: (as on 31st March)</u></b>						
Jiangsu Jinke Smart Electric Co Ltd.	61,89,195	2,432.00	-	-	61,89,195	2,432.00
Transformer & Rectifiers(I) Ltd	53,35,734	861726	0	0	53,35,734	8,61,726
<b><u>Purchase of Raw Material (Excluding duties) :-</u></b>						
Jiangsu Jinke Smart Electric Co Ltd.	71,09,532	0	0	0	71,09,532	0

- 5 Contingent Liabilities is provided Rs.NIL/- (Previous Year Rs. NIL)
- 6 Details of expenditure incurred on employees who were in receipt of remuneration at not less than Rs..2400000/- per annum when employed for the part of the year Rs. NIL (Previous Year Rs..NIL)
- 7 Remittance made on account of dividend in Foreign Currency Rs. NIL (Previous Year Rs..NIL)

Contd....



### 8 Liquidity Risk :-

The Company manages liquidity risk by maintaining sufficient cash and cash equivalents including bank deposits and availability of funding through an adequate amount of committed credit facilities to meet the obligations when due. Management monitors rolling forecasts of liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, liquidity management also involves projecting cash flows considering level of liquid assets necessary to meet obligations by matching the maturity profiles of financial assets & liabilities and monitoring balance sheet liquidity ratios.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The information included in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. The contractual maturity is based on the earliest date on which the Company may be required to pay.

The following are the contractual maturities of non-derivative financial liabilities, based on contractual cash flows:

Particulars	Due in 1 Year	1 Year - 3 Years	More than 3 Years	TOTAL
<b>As at 31st March 2018</b>				
Borrowings	61,89,195	-	-	61,89,195
Trade Payables	3,60,181	-	-	3,60,181
Other Financial Liabilities	-	-	-	-
<b>Total</b>	<b>65,49,376</b>	<b>-</b>	<b>-</b>	<b>65,49,376</b>
<b>As at 31st March 2017</b>				
Borrowings	8,64,158	-	-	8,64,158
Trade Payables	1,36,442	-	-	1,36,442
Other Financial Liabilities	-	-	-	-
<b>Total</b>	<b>10,00,600</b>	<b>-</b>	<b>-</b>	<b>10,00,600</b>
<b>As at 1st April 2016</b>				
Borrowings	-	-	-	-
Trade Payables	8,71,191	-	-	8,71,191
Other Financial Liabilities	-	-	-	-
<b>Total</b>	<b>8,71,191</b>	<b>-</b>	<b>-</b>	<b>8,71,191</b>

### 9 Credit Risk :-

The Company's customer profile include Government Companies and Industries. Accordingly, the Company's customer credit risk is moderate. The Company has a detailed review mechanism of overdue customer receivables at various levels within organisation to ensure proper attention and focus for realisation.

The following are the contractual maturities of financial assets, based on contractual cash flows:

Particulars	Upto 1 Year	1 Year - 3 Years	More than 3 Years	TOTAL
<b>As at 31st March 2018</b>				
Trade Receivable	-	-	-	-
Other Financial Assets	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>As at 31st March 2017</b>				
Trade Receivable	1,588	-	-	1,588
Other Financial Assets	-	-	-	-
<b>Total</b>	<b>1,588</b>	<b>-</b>	<b>-</b>	<b>1,588</b>

### Notes to Accounts No. 1 to 23 Signed

FOR, D.R. THAKKAR & Co.

CHARTERED ACCOUNTANTS

(CA. DIPAK R. THAKKAR)  
FCA, PROPRIETOR  
Membership No.: 043166  
Firm Reg. No.: 110895W



FOR & on Behalf of Board of

T& R Jingke Electrical Equipments Private Limited

[ Satyen J. Mamtara ]  
DIRECTOR  
[DIN 00139984]

[ Mehul Y. Dave ]  
DIRECTOR  
DIN : 00797484

PLACE : AHMEDABAD  
DATE : 03rd May, 2018.

PLACE : AHMEDABAD  
DATE : 03rd May, 2018.

