

Date: 29th June, 2017

Ref: TRIL/SECT/2017-18/NSE-BSE/COMPL/13

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 532928

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol : TRIL

Dear Sir/Madam,

Sub: Credit rating for Bank facilities

With reference to the captioned subject, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Credit Analysis and Research Limited (CARE Ratings) has assigned Credit rating for Bank Facilities of the Company as follows:

Bank Facilities	Amount (Rs. Crore)	Rating	Remarks
Long Term	10.02	CARE A-; Stable	Revised from CARE BBB+;
	(reduced from 14.41)	(Single A Minus;	Positive (Triple B Plus;
		Outlook: Stable)	Outlook: Positive)
Short Term	150.00	CARE A2	Revised from CARE A3+
	(enhanced from 131.00)	(A Two)	(A Three Plus)
Long Term	864.00	CARE A-; Stable/	Revised from CARE BBB+;
/Short	(enhanced from 723.00)	CARE A2	Positive/ CARE A3+ (Triple
Term		(Single A Minus;	B Plus; Outlook: Positive/
		Outlook: Stable/A Two)	A Three Plus)

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Satyen Mamtora Managing Director (DIN: 00139984)

