

Date: 7th July, 2011

Ref: TRIL/SECT/2010/NSE-BSE/COMPL/014

To,

The Secretary

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400023

To,

The Secretary

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai-400051

Dear Sir,

Sub: "CARE ASSIGNS 'CARE A1+' RATING TO THE STD/CP ISSUE

With reference to caption subject and as per clause 36 of the Listing Agreement, this is to inform you that CARE Ratings has assigned <u>'CARE A1+'</u> Rating to the STD/CP Issue (Short Term Debt / Commercial Paper) of the Company of Rs.50 Crores.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Tushar Shah

Company Secretary

Shah.

Encl: As above



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