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 CIN: L33121GJ1994PLC022460

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	(Rs. In Lacs)			
		Standalone			Year Ended 31.03.2014 (Audited)
		Quarter Ended 30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	
PART-I					
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	14,333	28,879	8,304	70,810
	b. Other Operating Income	340	240	188	1,016
	Total Income from operation (Net)	14,673	29,119	8,492	71,826
2	Expenses				
	a. Cost of Materials Consumed	12,318	21,632	8,786	60,232
	b. Changes in inventories of Finished Goods & Work-In-	(650)	2,915	(1,454)	(930)
	c. Employee Benefits Expense	564	667	513	2,375
	d. Depreciation & Amortization Expense	276	227	227	928
	e. Other Expense	1,277	1,748	1,428	6,528
	Total Expenses	13,785	27,189	9,500	69,133
3	Profit(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	888	1,930	(1,008)	2,693
4	Other Income	66	198	45	406
5	Profit(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	954	2,128	(963)	3,099
6	Finance Costs	819	812	359	2,333
7	Profit(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	135	1,316	(1,322)	766
8	Exceptional Items	-	-	-	-
9	Profit(Loss) from Ordinary Activities before Tax (7+8)	135	1,316	(1,322)	766
10	Tax Expense	44	449	(429)	286
11	Net Profit(Loss) from Ordinary Activities after Tax (9-10)	91	867	(893)	480
12	Extraordinary Items (Net of tax Expense)	-	-	-	-
13	Net Profit(Loss) for the period (11+12)	91	867	(893)	480
14	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,326	1,326
15	Reserves (excluding revaluation reserve)				32,250
16i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.69	6.54	(6.73)	3.62
16ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)				
	Basic & Diluted EPS	0.69	6.54	(6.73)	3.62
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	3,327,996	3,327,996	3,327,996	3,327,996
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	15.92%	15.92%	15.92%	15.92%
	b) Non-encumbered				
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	58.98%	58.98%	58.98%	58.98%
Particulars		3 Months ended (30.06.2014)			
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		04			
Disposed of during the quarter		04			
Remaining unresolved at the end of the quarter		Nil			

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2014.
- Consequent to the applicability of the Companies Act, 2013, ("the Act") to accounting periods commencing on or after 1 April, 2014, the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. As a result of this change, the depreciation charge for the quarter is higher by Rs. 48.67 lacs. Further, the carrying value (net of residual value) of Rs. 116.97 lacs of assets whose remaining useful life is Nil as at 1st April, 2014, has been recognised in the opening balance of retained earnings, net of deferred tax effect of Rs. 56.17 lacs.
- On 1st July, 2014, the Company has purchased 6,350 nos equity shares of Rs. 10 each of its Associate Company viz M/s Savas Engineering Co. Pvt. Ltd. for an amount of Rs. 12.70 lacs as a result of M/s Savas Engineering Co. Pvt. Ltd has become wholly owned subsidiary of the Company.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2014.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

For Transformers & Rectifiers (India) Ltd

Jitendra Manjora
 Chairman & Whole-time Director
 (DIN No : 00139911)

Place : Ahmedabad
 Date : August 8, 2014

