



Date: 13th September, 2017

Ref: TRIL/SECT/2017-18/NSE-BSE/COMPL/28

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Standalone Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th June, 2017 duly taken on record by the Board of Directors of the Company at its Meeting held on today.

Further, the Company shall continue to submit quarterly/year-to-date Standalone Financial Result during the financial year 2016-17.

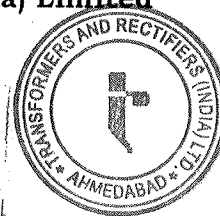
The Meeting of Board of Director commenced at 12:00 Noon and concluded at 1:20 p.m.

Please take the same on your record.

Thanking you,

**Yours faithfully
For Transformers and Rectifiers (India) Limited**

**Jitendra Mamtora
Chairman and Whole-time Director
(DIN: 00139911)**



CIN No.: L33121GJ1994PLC022460

Regd. Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Tal.: Sanand, Dist.: Ahmedabad 382 213.
Tel.: 91 - 2717 - 661661 Fax: 91 - 2717 - 661716 E-mail: info@transformerindia.com Website: www.transformerindia.com



Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN L33121GJ1994PLC022460

Unaudited Financial Results for the Quarter Ended 30th June, 2017

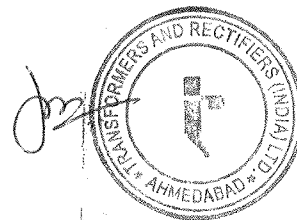
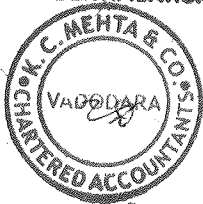
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	
1	Income		
	a. Revenue from Operations (Gross)	13.150	17.142
	b. Other Income	152	95
	Total Income	13.302	17.237
2	Expenses		
	a. Cost of Materials Consumed	12.999	14.724
	b. Purchases of Stock-in-trade	-	-
	c. Changes in inventories of Finished Goods & Work-In-Progress	(3.565)	(2.040)
	d. Excise duty on sales	816	1.225
	e. Employee benefits expenses	686	542
	f. Finance Cost	817	841
	g. Depreciation & Amortization Expense	361	336
	h. Other Expense	1.481	1.517
	Total Expenses	13.595	17.145
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(293)	92
4	Exceptional Items	-	-
5	Profit/(Loss) before tax (3-4)	(293)	92
6	Tax expense		
	- Current Tax	(19)	-
	- Deferred Tax	96	(31)
		77	(31)
7	Profit/(Loss) for the period from continuing operations(5-6)	(216)	61
8	Profit/(Loss) for the period from discontinuing operations	-	-
9	Tax expense of discontinuing operations	-	-
10	Profit/(Loss) for the period from discontinuing operations (8-9)	-	-
11	Other comprehensive Income / (expenses)		
a	- items that will not be reclassified to profit or loss	(8)	(3)
	- Income tax liability of items that will not be reclassified to profit or loss	3	1
b	- items that will be reclassified to profit or loss	-	-
	- Income tax liability of items that will be reclassified to profit or loss	-	-
12	Total comprehensive income (7+10+11)	(221)	59
13	Paid-up equity share capital of face value of Rs 10/-	1.326	1.326
14	Earning Per Share (EPS)		
a	Basic EPS	(1.67)	0.44
b	Diluted EPS	(1.67)	0.44

Notes :

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on 13th September, 2017.

FOR IDENTIFICATION



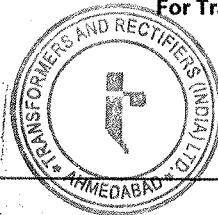
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/ reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.
- 4 The format for unaudited quarterly results as prescribed in SEBI's circular dated CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- 5 The shareholders in the 23rd Annual General Meeting held on 30th August, 2017 approved the subdivision of equity shares from Face Value of Rs. 10 to Rs.1 each without altering the aggregate amount of such capital and shall rank pari passu in all respects with the existing fully paid up equity share. However, subdivision of shares has not been effected as of the date of results. Pursuant to above, earnings per share (both basic and diluted) for the quarter and comparative period has been calculated without adjustment to the number of equity shares.
- 6 The operations of the company are limited to one segment, namely "Electric Transformers".
- 7 **Reconciliation of profit after tax for the quarter ended 30th June, 2016 between Ind AS compliant result as reported above with result reported in previous year (referred to as Indian GAAP) is given below:**

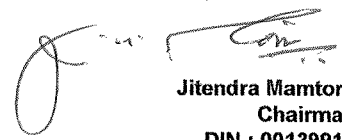
(Rs. In Lakhs)	
Particulars	Amount
Net Profit as per Previous GAAP	75
Effect on finance cost due to Transaction cost	(2)
Gain arising on fair value accounting of Guarantees	4
Gain on discounting of long term financial assets	5
Effect of warranty provisions	(34)
Actuarial (Gain)/ Loss on Employee Defined Benefit plan reclassified under Other Comprehensive Income	3
Deferred tax impact on above Ind AS adjustment	10
Net Profit After Tax under Ind AS (A)	61
Other Comprehensive Income	
Actuarial (Gain)/ Loss on Employee Defined Benefit plan reclassified under Other Comprehensive Income	(3)
Deferred tax impact on above Ind AS adjustment	1
Other Comprehensive Income (B)	(2)
Total Comprehensive Income as per Ind AS (A + B)	59

- 8 Revenue from Operations is presented inclusive of excise duty which has resulted into an increase in Revenue from Operation and Excise duty expense by Rs.816 Lakhs for the current quarter ended 30th June, 2017 and Rs.1,225 Lakhs for the quarter ended 30th June, 2016.
- 9 Figures of the previous period have been re-grouped/ re-arranged wherever necessary, to conform to current quarter's classification.

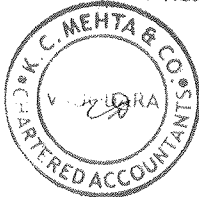
By order of the Board
For Transformers and Rectifiers (India) Limited

Date : 13th September, 2017
Place : Ahmedabad




Jitendra Mamtora
Chairman
DIN : 00139911

FOR IDENTIFICATION



LIMITED REVIEW REPORT

To,
The Board of Directors
Transformers & Rectifiers (India) Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Transformers & Rectifiers (India) Limited** ("the Company") for the Quarter ended June 30, 2017 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information of the Quarter ended June 30, 2016 which have been presented solely based on the financial information compiled by the Management.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

Place: Ahmedabad

Date: 13th September, 2017

