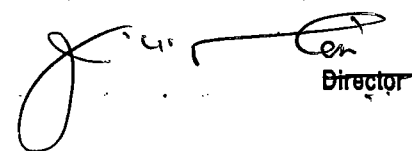


| Sr. No. | Particulars | Standalone | | | | | Year Ended 31.03.2013 (Audited) |
|---------|--|---|----------------|-----------------------------|--------------------------------|--|---------------------------------------|
| | | Quarter Ended | | | Six Month Ended | | |
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | |
| | | (Unaudited) | | | | | |
| | PART-I | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a. Net Sales/ Income from Operations (Net of Excise Duty) | 14,586 | 8,304 | 6,726 | 22,890 | 15,167 | 50,213 |
| | b. Other Operating Income | 251 | 188 | 123 | 439 | 214 | 755 |
| | Total Income from operation (Net) | 14,837 | 8,492 | 6,849 | 23,329 | 15,381 | 50,968 |
| 2 | Expenses | | | | | | |
| | a. Cost of Materials Consumed | 13,395 | 8,786 | 7,741 | 22,181 | 15,486 | 42,361 |
| | b. Changes in Inventories of Finished Goods & Work-In-Progress | (2,172) | (1,454) | (2,347) | (3,626) | (3,475) | (86) |
| | c. Employee Benefits Expense | 456 | 402 | 338 | 858 | 682 | 1,426 |
| | d. Depreciation & Amortization Expense | 235 | 227 | 166 | 462 | 334 | 698 |
| | e. Other Expense | 1,962 | 1,539 | 1,219 | 3,501 | 2,497 | 5,461 |
| | Total Expenses | 13,876 | 9,500 | 7,117 | 23,376 | 15,524 | 49,860 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2) | 961 | (1,008) | (268) | (47) | (143) | 1,108 |
| 4 | Other Income | 91 | 45 | 107 | 136 | 277 | 523 |
| 5 | Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4) | 1,052 | (963) | (161) | 89 | 134 | 1,631 |
| 6 | Finance Costs | 455 | 359 | 218 | 814 | 405 | 1,023 |
| 7 | Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6) | 597 | (1,322) | (379) | (725) | (271) | 608 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7+8) | 597 | (1,322) | (379) | (725) | (271) | 608 |
| 10 | Tax Expense | 206 | (429) | (27) | (223) | 9 | 134 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 391 | (893) | (352) | (502) | (280) | 474 |
| 12 | Extraordinary Items (Net of tax Expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 391 | (893) | (352) | (502) | (280) | 474 |
| 14 | Paid-up equity share capital (Rs 10/- per share) | 1,326 | 1,326 | 1,292 | 1,326 | 1,292 | 1,292 |
| 15 | Reserves (excluding revaluation reserve) | | | | | | 31,918 |
| 16i | Basic & Diluted Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised) | 2.95 | (6.73) | (2.65) | (3.79) | (2.11) | 3.57 |
| 16ii | Basic & Diluted Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised) | 2.95 | (6.73) | (2.65) | (3.79) | (2.11) | 3.57 |
| | PART-II | | | | | | |
| | A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 3,327,996 | 3,327,996 | 2,995,196 | 3,327,996 | 2,995,196 | 2,995,196 |
| | - Percentage of Shareholding | 25.10% | 25.10% | 23.18% | 25.10% | 23.18% | 23.18% |
| 2 | Promoters and Promoter group Shareholding | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | - Number of Shares | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 | 2,110,000 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 21.25% | 21.25% | 21.25% | 21.25% | 21.25% | 21.25% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 15.92% | 15.92% | 16.33% | 15.92% | 16.33% | 16.33% |
| b) | Non-encumbered | | | | | | |
| | - Number of Shares | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 | 7,818,415 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 78.75% | 78.75% | 78.75% | 78.75% | 78.75% | 78.75% |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 58.98% | 58.98% | 60.49% | 58.98% | 60.49% | 60.49% |
| | B INVESTOR COMPLAINTS | | | | | | |
| | Particulars | Pending at the beginning of the quarter | | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter | |
| | 3 Months ended (30.09.2013) | Nil | | 5 | 5 | Nil | |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 29th October, 2013.

For, Transformers & Rectifiers (India) Ltd.

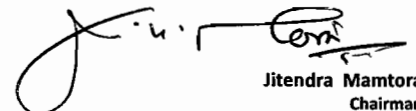


 Director

| 2 | STATEMENT OF ASSETS AND LIABILITIES | Standalone | |
|---|--|---------------|---------------|
| | | As at | As at |
| | | 30.09.2013 | 31.03.2013 |
| | Particulars | Unaudited | Audited |
| | EQUITY AND LIABILITIES | | |
| | Shareholders' Funds | | |
| | (a) Share Capital | 1,326 | 1,292 |
| | (b) Reserves and Surplus | 31,382 | 31,918 |
| | Sub total-Shareholders' funds | 32,708 | 33,210 |
| | Non - Current Liabilities | | |
| | (a) Long-term borrowings | 2,264 | 529 |
| | (b) Deferred tax Liabilities | 689 | 928 |
| | (c) Other Current Liabilities | 2,562 | 2,803 |
| | (d) Long-term provisions | 102 | 89 |
| | Sub total-Non Current liabilities | 5,617 | 4,349 |
| | Current liabilities | | |
| | (a) Short-term borrowings | 10,443 | 9,518 |
| | (b) Trade payables | 12,519 | 9,780 |
| | (c) Other current liabilities | 5,444 | 4,863 |
| | (d) Short-term provisions | 17 | 129 |
| | Sub total-Current liabilities | 28,423 | 24,290 |
| | Total Equity and Liabilities | 66,748 | 61,849 |
| | ASSETS | | |
| | Non-current assets | | |
| | (a) Fixed assets | 16,600 | 16,122 |
| | (b) Non-current investments | 236 | 236 |
| | (c) Long-term loans and advances | 1,032 | 1,002 |
| | (d) Other non-current assets | 528 | 433 |
| | Sub total-Non Current Assets | 18,396 | 17,793 |
| | Current assets | | |
| | (a) Investment | - | - |
| | (b) Inventories | 15,660 | 10,295 |
| | (c) Trade receivables | 20,196 | 22,852 |
| | (d) Cash and cash equivalents | 1,771 | 3,016 |
| | (e) Short-term loans and advances | 4,711 | 3,399 |
| | (f) Other current assets | 6,014 | 4,494 |
| | Sub total-Current Assets | 48,352 | 44,056 |
| | Total Assets | 66,748 | 61,849 |

- 3 The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- 4 The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter and six months ended September 30,2013.
- 5 Figures of the previous quarter/period/year have been regrouped, wherever necessary.

For, Transformers & Rectifiers (India) Limited


Jitendra Mamtora
Chairman

Place : Ahmedabad
Date : October 29, 2013