

Date: 9th December, 2020

Ref: TRIL/SECT/2020-21/NSE-BSE/COMPL/42

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub: Transformers and Rectifiers (India) Limited has received relief from Power Grid Corporation of India Limited (PGCIL) under Atmanirbhar Bharat Package-3

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that PGCIL, has issued guidelines for reduction of Performance Security from existing 10% to 3% under the existing contracts as well upcoming Contracts to be commenced by 31.12.2021 in line with the government of India guidelines under the Atmanirbhar Bharat Package - 3 declared on 12th November, 2020. The Company will get relief in the form of BG value reduction at approximate of Rs. 68 Crore from PGCIL. This will reduce the Bank Guarantee outstanding with the Bank's and further reduction in the contingent liability also.

The Company continuously thrives to deliver quality products and services and over a period of time has become a leading manufacturer of transformers in the Country.

Please take the same on your records

Thanking you,

For Transformers and Rectifiers (India) Limited

Ramesh
Ramesh Birajdar
Chief Financial Officer



CIN No.: L33121GJ1994PLC022460