



**Date: 3<sup>rd</sup> January, 2022**

**Ref: TRIL/SECT/2021-22/NSE-BSE/COMPL/39**

<b>To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928</b>	<b>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL</b>
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Dear Sir/Madam,

**Sub: Extension of Reduction in Performance Security till 31<sup>st</sup> March 2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that The Department of Expenditure, Ministry of Finance, has issued Office Memorandum for reduction of Performance Security from 10% to 3% extended till 31.03.2023.

The Company will get this benefit from all Public Sector Units(s) and also reduce the Bank Guarantee outstanding with the Bank's and further reduction in the contingent liability also.

The Company continuously thrives to deliver quality products and services and over a period of time has become a leading manufacturer of transformers in the Country.

Please take the same on your records

Thanking you,

**For Transformers and Rectifiers (India) Limited**

**Rakesh Kiri  
Company Secretary**

*T & R is one of the leading manufacturers of a wide range of transformers globally. Today T & R is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). T & R is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation.*