



Registered Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN : L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

(Rs. In Lakhs)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	a. Revenue from Operations	27,771	32,801	21,319	1,12,898
	b. Other Income	204	516	286	1,246
	Total Income	27,975	33,317	21,605	1,14,144
2	Expenses				
	a. Cost of Materials Consumed	17,573	28,152	19,208	97,439
	b. Changes in inventories of Finished Goods & Work-In-Progress	5,560	(1,375)	(2,404)	(5,401)
	c. Employee benefits expenses	747	746	754	2,987
	d. Finance Cost	975	1,311	992	4,227
	e. Depreciation & Amortization Expense	362	303	408	1,531
	f. Other Expense	1,856	3,599	2,250	11,265
	Total Expenses	27,073	32,736	21,208	1,12,048
3	Profit/(Loss) before tax (1-2)	902	581	397	2,096
	Tax expense				
	- Current Tax	250	272	117	559
	- Deferred Tax	64	(18)	20	240
	- Tax Adjusted Earlier Year	-	(8)	2	(6)
		314	246	139	793
5	Profit/(Loss) for the period (3-4)	588	335	258	1,303
6	Other comprehensive income / (expenses)				
	- Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation	5	(20)	5	(5)
	- Income tax liability of items that will not be reclassified to profit or loss	(1)	7	(2)	2
7	Total comprehensive income (5+6)	592	322	261	1,300
8	Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326
9	Other Equity				33,397
10	Earning Per Share In Rs. (EPS)				
	a Basic EPS	0.44	0.25	0.19	0.98
	b Diluted EPS	0.44	0.25	0.19	0.98

Notes :

- The above Standalone unaudited Financial Results for the quarter ended on June 30, 2022 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on August 08, 2022. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has assessed internal and external information upto the date of approval of the unaudited financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the unaudited standalone financial results of the company for the quarter ended June 30, 2022. Further, the Company will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- The operations of the company are limited to one segment, namely Manufacturing of Transformers.
- The comparative figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of full financial year and published year to date reviewed figures upto third quarter of the financial year 2021-22.
- Figures of previous periods have been regrouped /rearranged wherever necessary, to make them comparable.

For Transformers and Rectifiers (India) Limited


Jitendra Mamtara
Chairman and Whole time Director

DIN: 00139911

Place : Ahmedabad

Date : August 08, 2022




Registered Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand,
Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

Particulars	Quarter Ended			(Rs. in Lakhs)
	30.06.2022	31.03.2022	30.06.2021	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2022 (Audited)
1 Income				
a. Revenue from Operations	28,193	34,062	21,699	1,16,174
b. Other Income	163	289	272	985
Total Income	28,356	34,351	21,971	1,17,159
2 Expenses				
a. Cost of Materials Consumed	17,501	28,627	19,245	97,489
b. Changes in inventories of Finished Goods & Work-In-Progress	5,379	(834)	(2,514)	(5,092)
c. Employee benefits expenses	805	815	814	3,244
d. Finance Cost	1,020	1,336	1,027	4,359
e. Depreciation & Amortization Expense	409	348	449	1,699
f. Other Expense	2,236	3,834	2,513	13,130
Total Expenses	27,350	34,126	21,534	1,14,829
3 Profit/(Loss) before share of profits/(loss) of associates and joint ventures and Tax (1-2)	1,006	225	437	2,330
4 Share of profit/(loss) of associates and joint ventures	-	-	-	-
5 Profit/(Loss) before tax (3+4)	1,006	225	437	2,330
6 Tax expense				
- Current Tax	280	234	125	682
- Deferred Tax	3	(53)	25	211
- Tax Adjustment of Earlier Years	80	7	2	9
	363	188	152	902
7 Profit/(Loss) for the period(5-6)	643	37	285	1,428
8 Other comprehensive Income / (expenses)				
- items that will not be reclassified to profit or loss	-	-	-	-
- Equity Instrument through Other Comprehensive Income	-	-	-	-
- Remeasurement of Defined Benefit Obligation	5	(20)	5	(5)
- Income tax liability of items that will not be reclassified to profit or loss	(1)	7	(2)	2
- items that will be reclassified to profit or loss				
9 Total comprehensive income (7+8)	647	24	288	1,425
Profit for the year attributable to:				
- Owners of the Company	639	131	276	1,399
- Non-controlling interests	4	(94)	9	29
Other comprehensive income for the year				
- Owners of the Company	4	(14)	3	(4)
- Non-controlling interests	-	1	-	1
Total comprehensive income for the year				
- Owners of the Company	643	117	279	1,395
- Non-controlling interests	4	(93)	9	30
10 Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326
11 Other Equity				34,328
12 Earning Per Share in Rs. (EPS)				
a Basic EPS	0.48	0.10	0.21	1.06
b Diluted EPS	0.48	0.10	0.21	1.06

For Transformers and Rectifiers (India) Limited


Jitendra Mamtor
Chairman and Whole-time Director

Notes :

- 1 The above unaudited consolidated Financial Results for the quarter ended June 30, 2022, have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on August 08, 2022. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Group has assessed internal and external information upto the date of approval of the audited financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the group expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the financial results of the group for the quarter ended June 30, 2022. Further, the group will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- 3 The operations of the group are limited to one segment, namely Manufacturing of Transformers and its components.
- 4 The comparative figures for the quarter ended March 31, 2022 as reported in the consolidated financial results are balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the financial year 2021-22.
- 5 Till March 31, 2022, the Company was accounted for investment in T&R Switchgear Private Limited as joint venture though company has voting power of 60% of such company. The reason for considering such investment as joint venture as the Company had entered into joint venture agreement with Jiangsu Jingke Smart Electric Co. Ltd. The company has reassessed such investment in the current quarter as the company has control over the Board also. In view of this, the Company has consider such investment as investment in subsidiary from the current financial year and accordingly consolidated financial statements have been prepared.
- 6 The figures of the corresponding previous year/period(s) have been re-grouped/ re-arranged wherever necessary, to conform to current quarter's classification.

Place : Ahmedabad

Date : 8th August, 2022



For Transformers and Rectifiers (India) Limited

Jitendra Mamtora

Chairman and Whole-time Director

DIN : 00139911