

Sr. No.	Particulars	Standalone				
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Year to Date Figure for the Current Period Ended 30.09.2011	Year to Date Figure for the Previous Period Ended 30.09.2010	Year Ended 31.03.2011
		(Unaudited)				(Audited)
1	Net Sales/ Income from Operations	14,014	11,382	27,653	19,682	54,122
	<b>Total Income</b>	<b>14,014</b>	<b>11,382</b>	<b>27,653</b>	<b>19,682</b>	<b>54,122</b>
2	Expenditure					
	a. (Increase)/Decrease in stock in trade & work in progress	(1,558)	(1,952)	(1,106)	(3,538)	(3,285)
	b. Consumption of raw materials	13,560	10,210	23,769	17,633	45,436
	c. Purchase of Traded Goods	-	-	-	71	71
	d. Employee Cost	430	450	817	729	1,608
	e. Depreciation	151	141	293	283	579
	f. Other Expenditure	1,032	1,069	2,239	1,859	3,999
	g. Total	13,615	9,918	26,012	17,037	48,408
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>399</b>	<b>1,464</b>	<b>1,641</b>	<b>2,645</b>	<b>5,714</b>
4	Other Income	104	115	187	265	580
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>503</b>	<b>1,579</b>	<b>1,828</b>	<b>2,910</b>	<b>6,294</b>
6	Interest	208	49	376	123	411
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>295</b>	<b>1,530</b>	<b>1,452</b>	<b>2,787</b>	<b>5,883</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>295</b>	<b>1,530</b>	<b>1,452</b>	<b>2,787</b>	<b>5,883</b>
10	Tax Expenses	83	509	462	916	1,872
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>212</b>	<b>1,021</b>	<b>990</b>	<b>1,871</b>	<b>4,011</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>212</b>	<b>1,021</b>	<b>990</b>	<b>1,871</b>	<b>4,011</b>
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	-	30,638
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	1.64	7.90	7.66	14.48	31.04
	b) Basic & Diluted EPS after extra ordinary items	1.64	7.90	7.66	14.48	31.04
17	Aggregate of Public Shareholding					
	- No. of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered					
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, November 9, 2011.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.

## STATEMENT OF ASSETS AND LIABILITIES

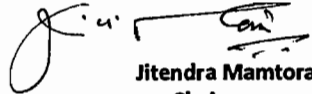
(Rs. In Lacs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
<b>Shareholders' Funds :</b>			
(a) Capital	1,292	1,292	1,292
(b) Reserves and Surplus	31,628	29,243	30,638
<b>Loan Funds</b>	7,807	3,187	6,410
<b>Deferred Tax Liability</b>	718	548	635
<b>Total</b>	<b>41,445</b>	<b>34,270</b>	<b>38,975</b>
<b>Fixed Assets</b>	11,799	10,561	10,563
<b>Investments</b>	211	211	211
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	11,174	9,936	10,636
(b) Sundry Debtors	24,931	12,536	23,149
(c) Cash and Bank Balances	2,761	5,942	5,552
(d) Loans And Advances	3,818	2,473	2,669
	42,684	30,887	42,006
<b>Less : Current Liabilities and Provisions</b>			
(a) Liabilities	13,182	7,341	13,012
(b) Provisions	67	48	793
	13,249	7,389	13,805
<b>Total</b>	<b>41,445</b>	<b>34,270</b>	<b>38,975</b>

4. Status of Investors' complaints : Opening - Nil, Received - Nil, Resolved- Nil, Pending Nil.
5. Figures of the previous year/period have been regrouped, wherever necessary.
6. The Statutory auditors have carried out limited review of the unaudited financial results of the company for the quarter ended September 30, 2011.

Place : Ahmedabad  
Date : 9th November, 2011

For and on behalf of Board



Jitendra Mamtora  
Chairman