

**VORTECH PRIVATE LIMITED**

Survey No. 427 P/3-4 & 431 P/1-2
Sarkhej-Bavla Highway, Moraiya, Tal Sanand,
Ahmedabad 382213, Gujarat, India
Phone: 91 2717 661661

VORTECH PRIVATE LIMITED**1ST ANNUAL REPORT - 2017-18****Board of Directors**

Sr. No.	Name of the Director	DIN	Designation
1	Mr. Satyen Mamtora	00139984	Director
2	Mr. Mahendra Vyas	00797484	Additional Director
3	Mr. Mehul Dave	08049203	Additional Director

Bankers

State Bank of India
Overseas Branch
Ahmedabad

Auditors

D. R. Thakkar & Co.,
Chartered Accountants
Ahmedabad

Registered Office

Survey No. 427 P/3-4 & 431 P/1-2,
Sarkhej - Bavla Highway,
Moriya, Ahmedabad - 382 213
CIN: U36999GJ2017PTC095717



VORTECH PRIVATE LIMITED

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Phone: 91 2717 661661

NOTICE

NOTICE is hereby given that the 1st Annual General Meeting of **Vortech Private Limited** will be held on Wednesday, 26th day of September, 2018 at 10:00 p.m. at the registered office of the Company situated at Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej - Bavla Highway, Moraiya, Ahmedabad-382213 to transact the following business:

ORDINARY BUSINESS

Item no. 1 - Adoption of financial statements

To consider and adopt the audited Balance Sheet as at 31st March, 2018 and the Profit and Loss account for the period from 10th February, 2017 to 31st March, 2018 ended on that date, together with the reports of the Directors and Auditors of the Company.

Item no. 2 - Appointment of Director

To appoint a Director in place of Mr. Satyen Mamtora (DIN: 00139984), who retires by rotation and, being eligible, offers himself for re-appointment.

Item No. 3 - Appointment of Statutory Auditors

To consider and if thought fit to pass with or without modification(s), the following resolution as an *Ordinary Resolution*.

"RESOLVED THAT pursuant to the provisions of Section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, the appointment of Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) be and is hereby appointed as the Statutory Auditors of the Company, in place of retiring auditor D.R. Thakkar & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.110895W), and to hold the office from the conclusion of this 1st Annual General Meeting till the conclusion of 2nd Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."



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SPECIAL BUSINESS

Item no. 4 - Regularisation of Mr. Mehul Dave (DIN: 08049203) as Director of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an *Ordinary Resolution*.

"RESOLVED THAT pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force), Article 18.7 of Articles of Association of the Company and other applicable laws, Mr. Mehul Dave (DIN: 08049203), who was appointed as an Additional Director of the Company with effect from 14th March, 2018 by the Board of Directors pursuant to Section 161 of the Act and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing proposing the candidature of Mr. Mehul Dave for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item no. 5 - Regularisation of Mr. Mahendra Vyas (DIN: 00797484) as Director of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an *Ordinary Resolution*.

"RESOLVED THAT pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force), Article 18.7 of Articles of Association of the Company and other applicable laws, Mr. Mahendra Vyas (DIN: 00797484), who was appointed as an Additional Director of the Company with effect from 19th March, 2018 by the Board of Directors pursuant to Section 161 of the Act and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing proposing the candidature of Mr. Mahendra Vyas for the office of



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Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board of Directors

Satyen Mamtora
Chairman
(DIN: 00139984)

Place: Ahmedabad
Date: 31st July, 2018
Registered Office:
Survey No.427 P/3-4 and 431 P/1-2,
Sarkhej - Bavla Highway,
Village: Moraiya, Taluka: Sanand,
Ahmedabad - 382 213 Gujarat.
CIN: U36999GJ2017PTC095717

Notes

- An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 in respect of the business as specified above is annexed herewith
- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the registered office of the Company not less than 48 hours before the scheduled commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- A map to reach at the venue of meeting is enclosed at the end of the Annual Report



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Explanatory statement under Section 102 of the Companies Act, 2013

Item No. 2

Mr. Satyen Mamtora, Director, retires by rotation and being eligible offers himself for re-appointment.

Brief resume and nature of expertise:

Mr. Satyen Mamtora aged 44 years holds Diploma in Electrical Engineering, from Uxbridge College of Engineering, London-UK. He has association with the since inception. Mr. Satyen Mamtora is a lifetime member of IEEMA.. Apart from Vortech Private Limited, Mr. Satyen Mamtora is a Director of Transformers and Rectifiers (India) Limited, Transweld Mechanical Engineering Company Limited and T&R Jingke Electrical Equipments Private Limited

Your Director recommends the re-appointment of Mr. Satyen Mamtora as a Director of the Company.

Except Mr. Satyen Mamtora, none of the other Directors, Key Managerial Personnel and their relatives are interested in this resolution.

Item no. 3

The Statutory Auditors, D.R. Thakkar & Co., Chartered Accountants, Chartered Accountants were appointed as First Statutory Auditor of the Company by Directors of the Company until the conclusion of 1st Annual General Meeting. . The Company received letter from .R. Thakkar & Co that they are Unwilling to be reappointed as statutory auditor of the company.

Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) have expressed their willingness to be appointed as the statutory auditors of the Company. The Board of Directors has considered and recommends appointment of Mahesh Lalwani & Co., Chartered Accountants, as statutory auditors in place of the retiring Auditor D.R. Thakkar & Co. Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.



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None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 3 of the Notice

Item no. 4

Mr. Mehul Dave (DIN: 08049203) was appointed as an Additional Director with effect from 14th March, 2018 by the Board in accordance with the Article 18.7 of the Articles of Association and Section 161 of the Companies Act 2013 ("the Act"). As per Section 161 of the Act, Mr. Mehul Dave holds office upto the date of the ensuing AGM. The Company has received requisite notice in writing proposing the candidature of Mr. Mehul Dave to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Mr. Mehul Dave has consented to the proposed appointment and declared qualified. Mr. Mehul Dave possesses requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mr. Mehul Dave as a Non-Executive Director liable to retire by rotation.

Except Mr. Mehul Dave, no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution.

The Board of Directors recommend passing of the resolution set out in Item No. 4 of this Notice

Item no. 5

Mr. Mahendra Vyas (DIN: 00797484) was appointed as an Additional Director with effect from 19th March, 2018 by the Board in accordance with the Article 18.7 of the Articles of Association and Section 161 of the Companies Act 2013 ("the Act"). As per Section 161 of the Act, Mr. Mahendra Vyas holds office upto the date of the ensuing AGM. The Company has received requisite notice in writing proposing the candidature of Mr. Mahendra Vyas to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Mr. Mahendra Vyas has consented to the proposed appointment and declared qualified. Mr. Mahendra Vyas possesses requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said notice from a member and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mr. Mahendra Vyas as a Non-Executive Director liable to retire by rotation.



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Except Mr. Mahendra Vyas, no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution.

The Board of Directors recommend passing of the resolution set out in Item No. 5 of this Notice

By Order of the Board of Directors

Satyen Mamtora
Chairman
(DIN: 00139984)

Place: Ahmedabad
Date: 31st July, 2018
Registered Office:
Survey No.427 P/3-4 and 431 P/1-2,
Sarkhej - Bavla Highway,
Village: Moraiya, Taluka: Sanand,
Ahmedabad - 382 213 Gujarat.
CIN: U36999GJ2017PTC095717

V O R T E C H

**VORTECH PRIVATE LIMITED**

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BOARD OF DIRECTOR'S REPORT

Dear Shareholders,

The Board of Directors has pleasure in presenting 1st Annual Report together with the Audited Statement of Accounts of your Company for the period from 10th February, 2017 to 31st March, 2018.

Financial Result	Amount (Rs.)
Revenue from Operations	-
Other Income	4,233
Total Revenue	4,233
Purchase of Stock-in-trade	-
Changes in Inventories	-
Employee Benefits Expenses	18,52,500
Finance Cost	803
Depreciation and Amortization Expenses	4,000
Other Expenses	3,79,630
Total Expenses	22,36,933
Profit/(Loss) before Tax	(22,32,700)
Tax Expense	-
Net Profit/(Loss) after Tax	(22,32,700)

Result of Operations

During the period from 10th February, 2017 to 31st March, 2018, the Company has reported total revenue of Rs. 4,233 and Net loss of Rs. 22,32,700

Dividend

In view of losses, your Directors do not recommend any dividend on Share Capital.

Share Capital

The paid up Equity Share Capital as on 31st March, 2018 stood at Rs 3 Lacs. During the financial period under review, the Company has not issued any share capital.

Directors

Mr. Satyen Mamtora (DIN: 00139984) retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment in accordance with the provisions of the Articles of Association of the company. Mr. Gopal Sanasy (DIN: 07591388), Director of the Company has resigned from the Company w.e.f. 22nd March, 2018

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Mr. Mehul Dave and Mr. Mahendra Vyas was appointed by the Board of Directors as Additional Directors of the Company w.e.f. 14th March, 2018 and 19th March, 2018 respectively and the Company has received requisite notice in writing proposing their candidature to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Further the Board of Directors of the Company comprises of Mr. Satyen Mamtora, Mr. Mahendra Vyas and Mr. Mehul Dave

Fixed Deposit

The Company has neither accepted nor invited any deposit from public, falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

Number of the Meetings of the Board of Directors

During period from 10th February, 2017 to 31st March, 2018, First Board Meeting held on 25th February, 2017 as per Companies Act, 2013. and another meetings of the Board of Directors held on 7th April, 2017, 7th June, 2018, 27th July, 2017, 14th November, 2017, 10th February, 2018, 14th March, 2018 , 19th March, 2018 and 22nd March, 2018.

Number of Board Meetings attended by the Directors during the year

Sr. No.	Name of Director	Designation	No. of Meeting held/ attended
1	Mr. Satyen Mamtora	Director	9/9
2	Mr. Mahendra Vyas	Director	9/1
3	Mr. Mehul Dave	Director	9/2
4	Mr. Gopal Sanasy	Director	9/9

Sexual Harassment of Women at Workplace

The Company has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Company has complied with provisions of the same. There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Risk Management Policy

During the year, your Directors have reviewed the risk that the organisation faces such as financial, credit, market, liquidity, security, property, legal, regulatory, reputational. Your Directors have also reviewed and sees that it manages, monitors and principal risks and the uncertainty that can impact the ability to achieve the objectives.



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Internal Financial Control Systems and Their Adequacy

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of your company.

Directors' Responsibility Statement

As stipulated in Section 134(3) (c) read with sub section 5 of the Companies Act, 2013, Directors subscribe to the "Directors' Responsibility Statement", and confirm that:

1. In preparation of annual accounts for the period from 10th February, 2017 to 31st March, 2018, the applicable accounting standards have been followed and that no material departures have been made from the same;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the annual accounts the period 10th February, 2017 to 31st March, 2018 on going concern basis; and
5. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Joint Venture

The Company is a Joint Venture between Transformers and Rectifiers (India) Limited and Gopal Sanasy.

Material Changes and Commitment affecting financial position of the Company

There are no material changes and commitments affecting the financial position of the Company which has occurred between at the end of financial year of the Company i.e. 31st March, 2018 and the date of Board of Director's Report i.e. 31st July, 2018.

Extract of Annual Return



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Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the extract of the Annual Return as at 31st March, 2018 in Form MGT-9 forms part of this Board of Director's Report as **Annexure - 1**.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo required under Section 134 (3)(m) of the Companies Act, 2013 forms part of this Board of Director's Report as **Annexure - 2**.

Contracts or Arrangements with Related Parties

All the related party transactions that were entered during the financial year were in the Ordinary course of business of the Company and were on arm's length basis.

There were no materially significant related party transactions entered by the Company with its Promoters, Directors or other persons which may have potential conflict with the interest of the Company.

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 in Form AOC - 2 forms part of this Board of Director's Report as **Annexure - 3**.

Secretarial Standards

Secretarial Standards for the Board and General Meetings (SS-1 & SS-2) are applicable to the Company. The Company has complied with the provisions of both these Secretarial Standards

Particulars regarding Employees

Particulars of employees under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable this year, as there were no employees drawing the remuneration of Rs. 102 Lacs or more, paid in respect of persons employed throughout the financial year or to whom remuneration of Rs.8.50 lacs or more per month, paid in respect of persons employed for part of the financial year.

Auditors

D.R. Thakkar & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.110895W), was appointed as First Auditors of the Company, to hold the office from upto the conclusion in First Annual General Meeting of the Company



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Mahesh Lalwani & Co., Chartered Accountants, Ahmedabad, (Firm Registration No.131979W) was appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this 1st Annual General Meeting till the conclusion of 2nd Annual General Meeting of the Company. The Company has received the consent from the Auditors and confirmation to the effect that they are not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the Companies Act, 2013 and the Rules made thereunder.

Auditor's Report

Notes forming part of the accounts are self-explanatory as far as Auditor's Report is concerned and therefore, it does not require any further comments.

Acknowledgements

Your Directors would like to place on record their sincere gratitude for the support received suppliers and bankers. The Board of Directors also takes this opportunity to acknowledge the dedicated efforts and commitment made by employees at all levels and their contribution towards the Company during the period.

By Order of the Board of Directors

Satyen Mamtora
Chairman
(DIN: 00139984)

Place: Ahmedabad

Date: 31st July, 2018

Registered Office:

Survey No.427 P/3-4 and 431 P/1-2,

Sarkhej - Bavla Highway,

Village: Moraiya, Taluka: Sanand,

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ANNEXURE - 1**FORM MGT - 9****EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31ST MARCH, 2018**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details

1.	CIN	U36999GJ2017PTC095717
2.	Registration Date	10/02/2017
3.	Name of the Company	Vortech Private Limited
4.	Category / Sub-Category of the Company	Private Limited Company
5.	Address of the Registered office and contact details	Survey No. 427 P/3-4 and 431 P/1-2 Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand Ahmedabad- 382213
6.	Whether listed company	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. Principal Business Activities of the Company

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% of total turnover of the Company
1	Oil filtrations	99834	100%

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Transformers and Rectifiers (India) Limited Survey No. 427 P/3-4 and 431 P/1-2, Sarkhej Bavla Highway, Village: Moraiya, Taluka: Sanand, Ahmedabad - 382 213	L33121GJ1994PLC022460	Holding	76%	Section 2(46)

A subsidiary of Transformers & Rectifiers (India) Ltd
CIN:U36999GJ2017PTC095717



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IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity): i) Share Holding:

Sr. No	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
(a)	Individuals/ Hindu Undivided Family	-	1,00,000	1,00,000	100	-	72,000	72,000	24	(76)
(b)	Bodies Corporate	-	0	0	0	-	2,28,000	2,28,000	76	76
	Total Shareholding of Promoter and Promoter Group (A)	-	1,00,000	1,00,000	100	-	3,00,000	3,00,000	100	-
(B)	Public shareholding	-	-	-	-	-	-	-	-	-
	Total (A)+(B)	-	1,00,000	1,00,000	100	-	3,00,000	3,00,000	100	-
(C)	Shares held by Custodians for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)	-	1,00,000	1,00,000	100	-	3,00,000	3,00,000	100	-

ii) Shareholding of Promoters

Sr. No	Promoters' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Satyen Mamtora	50,000	50	-	-	-	-	0.00
2	Gopal Sanasy	50,000	50	-	72,000	24	-	(26.00)
3	Transformers and Rectifiers (India) Limited	-	-	-	2,28,000	76	-	76.00

iii) Change in Promoters' Shareholding

Sr. No.	Promoters' Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of the total shares of the Company	No. of shares	% of the total shares of the Company
1	Satyen Mamtora				
	At the beginning of the year	50,000	50.00	50,000	50.00
Less	26-07-2017 Sale	(50,000)	50.00	0	0
	At the end of the year	-	-	0	0
2	Gopal Sanasy				
	At the beginning of the year	50,000	50.00	50,000	50.00

A subsidiary of Transformers & Rectifiers (India) Ltd

CIN:U36999GJ2017PTC095717



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Add	05-07-2018	Purchase	22,000	22.00	72,000	72.00
	At the end of the year		-	-	72,000	24.00
3	Transformers and Rectifiers (India) Limited					
	At the beginning of the year		0	0	0	0
Add	26-07-2017	Purchase	2,28,000	76.00	2,28,000	76.00
	At the end of the year		-	-	2,28,000	76.00

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Not Applicable

v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For Each of the Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of the total shares of the Company	No. of shares	% of total shares of the Company
1	Satyen Mamtora				
	At the beginning of the year	50,000	50.00	50,000	50.00
Less	26-07-2017 Sale	(50,000)	50.00	0	0
	At the end of the year	-	-	0	0
2	Gopal Sanasy				
	At the beginning of the year	50,000	50.00	50,000	50.00
Add	05-07-2018 Purchase	22,000	22.00	72,000	22.00
	At the end of the year	-	-	72,000	24.00
3	Mehul Dave				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-
4	Mahendra Vyas				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-

V. Indebtedness

Not Applicable

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Director and/or Manager

Not Applicable

B. Remuneration to other directors



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(In Rs.)

Sr. No.	Particulars of Remuneration	Name of Director	Total Amount
		Mr. Gopal Sanasy	
1.	Gross salary	18,52,500	18,52,500
	a. Salary as per provisions contained in section 17(1) of the Income-tax. Act, 1961		
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock option	-	-
3.	Sweat Equity	-	-
4.	Commission		
	As % of profit	-	-
	Other, Specify	-	-
5.	Other, please specify		
	HRA	-	-
	Retirement Benefit	-	-
	Total (A)	18,52,500	18,52,500
	Ceiling as per the Act	Within the limit of the Act	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Not Applicable

VII. Penalties / Punishment / Compounding of Offences

There were no penalties / punishments / compounding of offences for the financial year ended on 31st March, 2018



VORTECH PRIVATE LIMITED

Survey No. 427 P/3-4 & 431 P/1-2
Sarkhej-Bavla Highway, Moraiya, Tal Sanand,
Ahmedabad 382213, Gujarat, India
Phone: 91 2717 661661

ANNEXURE - 2

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings & Outgo required under the Companies (Accounts) Rules, 2014

(A) Conservation of Energy:

- i) The steps taken or impact on conservation of energy from 10th February, 2017 to 31st March, 2018 ;

There were no major steps taken for conservation of energy during the year.

- ii) The steps taken by the Company for utilizing alternate sources of energy;

There were no major steps taken for utilizing alternate sources of energy.

- iii) The capital investment on energy conservation equipment;

There is no such specific investment done by the Company.

(B) Technology Absorption:

The Company has not taken any technology in particular or entered into any technology agreement during the period. During the year, no further development is done for research.

(C) Foreign Exchange Earnings and Outgo:

The Company has neither earned not spend any foreign currency.

ANNEXURE - 3

Particulars of Contracts/Arrangements made with related parties

Form AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

[(Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)]

1. Details of contracts or arrangements or transactions not at arm's length basis:

No such transactions were entered during the period 10th February, 2017 to 31st March, 2018.

2. Details of material contracts or arrangement or transactions at arm's length basis:

The contracts or arrangement or transactions entered with the related parties during the period 10th February, 2017 to 31st March, 2018 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the financial year ended 31st March, 2018.

By Order of the Board of Directors



Satyen Mamtora
Chairman
(DIN: 00139984)

Place: Ahmedabad
Date: 31st July, 2018
Registered Office:
Survey No.427 P/3-4 and 431 P/1-2,
Sarkhej - Bavla Highway,
Village: Moraiya, Taluka: Sanand,
Ahmedabad - 382 213 Gujarat.
CIN: U36999GJ2017PTC095717