



Date : 1st March, 2012

Ref : TRIL/SECT/2010/NSE-BSE/COMPL/029

To, The Secretary Bombay Stock Exchange Limited/ Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

Sub : **RATINGS**

With reference to caption subject and as per clause 36 of the Listing Agreement, this is to inform you that CARE Ratings has assigned Ratings to the STD/CP Issue (Short Term Debt /Commercial Paper) and Long Term Short Term Banking Facilities of the Company as follows :

Particulars	Amount (Rs.)	Existing	Revised
STD/CP Issue (Short Term Debt /Commercial Paper) - Linked to Working Capital	20 Crores	CARE A1+	CARE A1+
STD/CP Issue (Short Term Debt /Commercial Paper) - Standalone	30 Crores	CARE A1+ [A One Plus]	CARE A1 [A One]
Long Term/Short Term Bank facilities	360 Crores	CARE AA- [Double A Minus]	CARE A+ [Single A Plus]
Short Term Bank facilities	70 Crores	CARE A1+ [A One Plus]	CARE A1+ [A One Plus]

Please take the same on your record.

Thanking you,
Yours faithfully,

For Transformers and Rectifiers (India) Limited

Tushar Shah
Company Secretary