


**transformers &  
rectifiers (india) ltd**

Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. In Lacs)

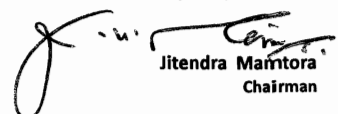
Sr. No.	Particulars	Standalone					Year Ended 31.03.2013 (Audited)
		Quarter Ended		Nine Month Ended			
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
		(Unaudited)					
	<b>PART-I</b>						
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations (Net of Excise Duty)	19,041	14,586	11,081	41,931	26,248	50,213
	b. Other Operating Income	337	251	126	776	340	755
	<b>Total Income from operation (Net)</b>	<b>19,378</b>	<b>14,837</b>	<b>11,207</b>	<b>42,707</b>	<b>26,588</b>	<b>50,968</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	16,419	13,395	11,325	38,600	26,811	42,361
	b. Changes in Inventories of Finished Goods & Work-In-Progress	(219)	(2,172)	(2,617)	(3,845)	(6,092)	(86)
	c. Employee Benefits Expense	444	456	340	1,302	1,022	1,426
	d. Depreciation & Amortization Expense	239	235	172	701	506	698
	e. Other Expense	1,685	1,962	1,486	5,186	3,983	5,461
	<b>Total Expenses</b>	<b>18,568</b>	<b>13,876</b>	<b>10,706</b>	<b>41,944</b>	<b>26,230</b>	<b>49,860</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b>	<b>810</b>	<b>961</b>	<b>501</b>	<b>763</b>	<b>358</b>	<b>1,108</b>
4	Other Income	72	91	86	208	363	523
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items(3+4)</b>	<b>882</b>	<b>1,052</b>	<b>587</b>	<b>971</b>	<b>721</b>	<b>1,631</b>
6	Finance Costs	707	455	260	1,521	665	1,023
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)</b>	<b>175</b>	<b>597</b>	<b>327</b>	<b>(550)</b>	<b>56</b>	<b>608</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>175</b>	<b>597</b>	<b>327</b>	<b>(550)</b>	<b>56</b>	<b>608</b>
10	Tax Expense	60	206	(48)	(163)	(39)	134
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>115</b>	<b>391</b>	<b>375</b>	<b>(387)</b>	<b>95</b>	<b>474</b>
12	Extraordinary Items (Net of tax Expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>115</b>	<b>391</b>	<b>375</b>	<b>(387)</b>	<b>95</b>	<b>474</b>
14	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,292	1,326	1,292	1,292
15	Reserves (excluding revaluation reserve)						31,918
16i	Basic & Diluted Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)	0.87	2.95	2.83	(2.92)	0.72	3.57
16ii	Basic & Diluted Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)	0.87	2.95	2.83	(2.92)	0.72	3.57
	<b>PART-II</b>						
	<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	3,327,996	3,327,996	2,995,196	3,327,996	2,995,196	2,995,196
	- Percentage of Shareholding	25.10%	25.10%	23.18%	25.10%	23.18%	23.18%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	15.92%	15.92%	16.33%	15.92%	16.33%	16.33%
	b) Non-encumbered						
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	58.98%	58.98%	60.49%	58.98%	60.49%	60.49%
	<b>B INVESTOR COMPLAINTS</b>						
	Particulars	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
	3 Months ended (31.12.2013)	Nil		4	4	Nil	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 28th January, 2014.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter and nine months ended December 31,2013.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

Place : Ahmedabad  
Date : January 28, 2014

For, Transformers & Rectifiers (India) Limited



Jitendra Manjora  
Chairman