

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended 30-09-2010	Quarter Ended 30-09-2009	Year to Date Figure for the Current Period Ended 30-09-2010	Year to Date Figure for the Previous Period Ended 30-09-2009	Year Ended 31-03-2010
		(Unaudited)				(Audited)
1	Net Sales/ Income from Operations	11,405	8,870	19,947	17,444	52,265
	<b>Total Income</b>	<b>11,405</b>	<b>8,870</b>	<b>19,947</b>	<b>17,444</b>	<b>52,265</b>
2	Expenditure					
	a. (Increase)/Decrease in stock in trade & work in progress	(1,952)	(2,597)	(3,538)	(4,068)	34
	b. Consumption of raw materials	10,210	8,301	17,633	15,406	38,298
	c. Purchase of Traded Goods	-	-	71	-	-
	d. Employee Cost	450	315	729	630	1,286
	e. Depreciation	141	90	283	175	441
	f. Other Expenditure	977	1,263	1,859	2,435	4,391
	g. Total	9,826	7,372	17,037	14,578	44,450
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,579</b>	<b>1,498</b>	<b>2,910</b>	<b>2,866</b>	<b>7,815</b>
4	Other Income	-	31	-	82	117
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,579</b>	<b>1,529</b>	<b>2,910</b>	<b>2,948</b>	<b>7,932</b>
6	Interest	49	105	123	211	470
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,530</b>	<b>1,424</b>	<b>2,787</b>	<b>2,737</b>	<b>7,462</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>1,530</b>	<b>1,424</b>	<b>2,787</b>	<b>2,737</b>	<b>7,462</b>
10	Tax Expenses	509	468	916	898	2,511
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1,021</b>	<b>956</b>	<b>1,871</b>	<b>1,839</b>	<b>4,951</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>1,021</b>	<b>956</b>	<b>1,871</b>	<b>1,839</b>	<b>4,951</b>
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	-	27,371
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	7.90	7.39	14.48	14.23	38.31
	b) Basic & Diluted EPS after extra ordinary items	7.90	7.39	14.48	14.23	38.31
17	Aggregate of Public Shareholding					
	- No. of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total Share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered					
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, October 20, 2010.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- Summarized Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES	(Rs. in Lacs)	
Particulars	As at 30.09.2010	As at 31.03.2010
	Unaudited	Audited
<b>Shareholders' Funds :</b>		
(a) Capital	1,292	1,292
(b) Reserves and Surplus	29,243	27,372
<b>Loan Funds</b>	3,187	6,751
<b>Deferred Tax Liability</b>	548	470
<b>Total</b>	<b>34,270</b>	<b>35,885</b>
<b>Fixed Assets</b>	10,561	9,827
<b>Investments</b>	211	211
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	9,936	5,151
(b) Sundry Debtors	12,536	14,773
(c) Cash and Bank Balances	5,942	13,310
(d) Loans And Advances	2,473	1,497
	30,887	34,731
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	7,341	8,010
(b) Provisions	48	874
	7,389	8,884
<b>Total</b>	<b>34,270</b>	<b>35,885</b>

- There were 2 complaints lying unresolved at the beginning of the quarter. During the quarter 6 complaints were received and 8 complaints were disposed off. No complaint was lying unresolved at the end of the quarter.
- Figures of the previous year/period have been regrouped, wherever necessary.

For and on behalf of Board

 Place : Ahmedabad  
 Date : October 20, 2010

 Jitendra Mamtara  
 Chairman & Managing Director