

SALES
QoQ
41%
EBIDTA
QoQ
25%
PAT
QoQ
26%
SALES
YoY
50%
EBIDTA
YoY
40%
PAT
YoY
58%
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2008

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				
		Three Months Ended 31-12-2008	Corresponding Three Months Ended in the Previous Year 31-12-2007	Year to date Figure for the Current Period Ended 31-12-2008	Year to date Figure for the Previous Period Ended 31-12-2007	Previous Accounting Year Ended 31-03-2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/ Income from Operations (b) Other Operating Income	9,683 102	6,845 47	29,138 528	19,477 144	30,135 314
	Total Income (1+2)	9,785	6,892	29,666	19,621	30,449
2	Expenditure					
	a. (Increase)/Decrease in stock in trade & work in progress	(147)	(1,011)	(1,115)	(2,032)	(1,835)
	b. Consumption of raw materials	7,016	5,688	22,063	15,505	22,885
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employee Cost	234	159	645	415	670
	e. Depreciation	60	52	180	143	196
	f. Other Expenditure	1,176	758	3,133	1,947	2,896
	g. Total	8,339	5,646	24,906	15,978	24,812
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,446	1,246	4,760	3,643	5,637
4	Other Income	136	16	375	16	263
5	Profit before Interest & Exceptional Items (3+4)	1,582	1,262	5,135	3,659	5,900
6	Interest	204	147	530	550	766
7	Profit after Interest but before Exceptional Items	1,378	1,115	4,605	3,109	5,134
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,378	1,115	4,605	3,109	5,134
10	Tax Expenses	451	380	1,478	1,127	1,824
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	927	735	3,127	1,982	3,310
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period	927	735	3,127	1,982	3,310
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	-	19,357
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	7.17	7.28	24.20	19.85	30.90
	b) Basic & Diluted EPS after extra ordinary items	7.17	7.28	24.20	19.85	30.90
17	Aggregate of Public Shareholding					
	- No. of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, January 19, 2009.
- The funds raised through the Initial Public Offer have been utilised as under:

Particulars	(Rs. In Lacs)
Funds raised through the Initial Public Offer	13,927
Utilisation of funds till 31st December, 2008	
Expenditure on development/construction of the project as stated in the object clause of the Prospectus	4,709
Share Issue Expenses	466
Repayment of high cost debts	2,450
Working Capital	1,902
Total Fund Utilised upto December 31, 2008	9,527
Balance as at December 31, 2008, temporarily invested in Mutual Funds/Fixed Deposits	4,400

- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- There was 1 complaint lying unresolved at the beginning of the quarter. During the quarter 24 complaints were received and 25 complaints were disposed off. No complaint was pending unresolved at the end of the quarter.
- Figures of the previous year/period have been regrouped, wherever necessary.
- The Statutory auditors have carried out a limited review of the Unaudited Financial Results of the company for the quarter ended December 31, 2008

For and on behalf of Board
Place : Ahmedabad
Date : January 19, 2009
Jitendra Mamtara
Chairman & Managing Director