



Regd. Office : Survey No. 344-350, Opp. PWD Stores, Sarkhej Bavla Highway, Changodar, Ahmedabd-382213

**REVENUE  
BY 60%**

**SALES  
BY 53%**

**EBIDTA  
BY 86%**

**PBT  
BY 127%**

**PAT  
BY 113%**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Lacs)				
Sr. No.	Particulars	Standalone		
		Quarter Ended 30/06/2008	Quarter Ended 30/06/2007	Year Ended 31/03/2008
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/ Income from Operations	8,223	5,376	30,135
2	Other Income	419	38	577
3	<b>Total Income (1+2)</b>	<b>8,642</b>	<b>5,414</b>	<b>30,712</b>
4	Expenditure			
	a. (Increase) / Decrease in stock in trade & work in progress	(1,193)	(358)	(1,835)
	b. Consumption of raw materials	7,185	4,227	22,885
	c. Purchase of Traded Goods	-	-	-
	d. Employee Cost	209	122	670
	e. Depreciation	58	45	196
	f. Other Expenditure	839	562	2,896
	g. Total	<b>7,098</b>	<b>4,598</b>	<b>24,812</b>
5	Interest	145	199	766
6	Exceptional Items	-	-	-
7	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (3) - (4+5+6)</b>	<b>1,399</b>	<b>617</b>	<b>5,134</b>
8	Tax Expense	469	181	1,824
9	<b>Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)</b>	<b>930</b>	<b>436</b>	<b>3,310</b>
10	Extraordinary Items	-	-	-
11	<b>Net Profit (+)/Loss (-) for the period (9-10)</b>	<b>930</b>	<b>436</b>	<b>3,310</b>
12	Paid-up equity share capital (Rs. 10/- per share)	1,292	709	1,292
13	Reserves (excluding revaluation reserve)	-	-	19,357
14	Earning Per Share (EPS)			
	a) Basic & Diluted EPS before extra ordinary items	7.20	4.39	30.90
	b) Basic & Diluted EPS after extra ordinary items	7.20	4.39	30.90
15	Aggregate of Public Shareholding			
	- No. of Shares	2,995,196	N.A.	2,995,196
	- Percentage of Shareholding	23.18%	N.A.	23.18%

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday, July 19, 2008.
- The funds raised through the Initial Public Offer have been utilised as under:

Particulars	(Rs. In Lacs)
Funds raised through the Initial Public Offer	<b>13,927</b>
<b>Utilisation of funds till 30th June, 2008</b>	
Expenditure on development/construction of the project as stated in the object clause of the Prospectus	2,644
Share Issue Expenses	466
Repayment of high cost debts	2,450
Working Capital	1,767
<b>Total Fund Utilised Up To 30th June, 2008</b>	<b>7,327</b>
<b>Balance as at 30th June, 2008, temporarily invested in mutual funds</b>	<b>6,600</b>

- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- There were 12 complaints lying unresolved at the beginning of the quarter. During the quarter 367 complaints were received and 370 complaints were disposed off. 9 complaints were lying unresolved at the end of the quarter.
- Figures of the previous year have been regrouped, wherever necessary.
- The Statutory auditors have carried out a limited review of the Unaudited Financial Results of the company for the quarter ended June 30, 2008.

For and on behalf of Board

Place : Ahmedabad  
Date : July 19, 2008

Satyen Mamtara  
Joint Managing Director