



Date: 25<sup>th</sup> July, 2016  
Ref: TRIL/SECT/2016-17/NSE-BSE/COMPL/19

<b>To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928</b>	<b>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL</b>
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Dear Sir/Madam,

**Sub: Submission of Unaudited Standalone Financial Results along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Standalone Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30<sup>th</sup> June, 2016 duly taken on record by the Board of Directors of the Company at its Meeting held on today.

Further, the Company shall continue to submit quarterly/year-to-date Standalone Financial Result during the financial year 2016-17.

The Meeting of Board of Director commenced at 12:00 a.m. and concluded at 1:30 p.m.

Please take the same on your record.

Thanking you,

**Yours faithfully  
For Transformers and Rectifiers (India) Limited**

  
**Jitendra Mamtara  
Chairman and Whole-time Director  
(DIN: 00139911)**

Encl.: As above



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 CIN: L33121GJ1994PLC022460

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

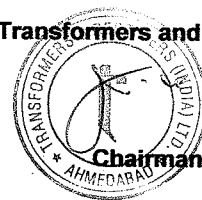
(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	15,852	24,713	5,783	56,770
	b. Other Operating Income	65	92	428	867
	<b>Total Income from Operation (Net)</b>	<b>15,917</b>	<b>24,805</b>	<b>6,211</b>	<b>57,637</b>
2	<b>Expenses</b>				
	a. Cost of Materials consumed	14,737	19,311	9,063	48,340
	b. Changes in inventories of finished goods and work-in-progress	(2,040)	384	(4,014)	(1,954)
	c. Employee benefits expense	545	592	625	2,279
	d. Depreciation and Amortization Expense	336	336	330	1,348
	e. Other expense	1,472	1,760	1,426	6,101
	<b>Total Expenses</b>	<b>15,050</b>	<b>22,383</b>	<b>7,430</b>	<b>56,114</b>
3	<b>Profit/(Loss) from operations before other income and finance costs (1-2)</b>	<b>867</b>	<b>2,422</b>	<b>(1,219)</b>	<b>1,523</b>
4	Other Income	87	165	105	504
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>954</b>	<b>2,587</b>	<b>(1,114)</b>	<b>2,027</b>
6	Finance Costs	839	972	718	3,281
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>115</b>	<b>1,615</b>	<b>(1,832)</b>	<b>(1,254)</b>
8	Tax Expense/(Benefits)	40	541	(583)	(400)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>75</b>	<b>1,074</b>	<b>(1,249)</b>	<b>(854)</b>
10	Paid-up equity share capital (Rs 10/- per share)	1,326	1,326	1,326	1,326
11	Reserves (excluding revaluation reserve)	-	-	-	30,634
12	Earning Per Share (EPS) (of Rs. 10/-each)(not annualised) Basic & Diluted EPS	0.57	8.10	(9.42)	(6.44)

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, 25th July, 2016.
- Trade receivables outstanding for more than 6 months include receivables of Rs. 1,254.82 Lacs, which are overdue from a customer whose gas based power plant project is in an advanced stage of completion. The commissioning of the said plant is divided into Phase-I and Phase-II, which is dependent on the supplies of natural gas. Company's Overdue receivables of Rs.1,254.82 Lacs pertains to Phase-II. The project has now got all the clearances and financial closure has also happened. The customer has won the bid and obtained the requisite gas allocation from the Government of India (GOI). The Phase-I commissioning work has started and the Customer will make payments out of Phase-I revenues. The customer has confirmed the outstanding balance as on 31st March 2016, and based on the frequent discussions with the customer, the management of the Company is hopeful of recovering the outstanding amount and hence said amount is considered good and recoverable.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30th June, 2016.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006, the same is considered to constitute one single primary segment.
- Figures of the previous quarter/year have been regrouped, wherever necessary.

For Transformers and Rectifiers (India) Limited



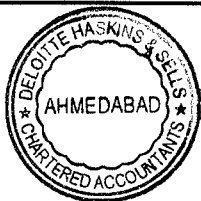
Jitendra Mamtora

Chairman and Whole-time Director

(DIN: 00139911)

Place : Ahmedabad  
 Date : 25th July, 2016

www.transformerindia.com



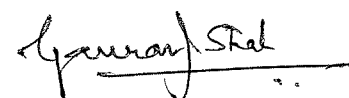
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF TRANSFORMERS & RECTIFIERS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRANSFORMERS & RECTIFIERS (INDIA) LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is invited to Note 2 to the financial results regarding certain overdue receivables considered good and recoverable by the management of the company for the reasons mentioned in the said note. Our opinion is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)



Gaurav J Shah  
Partner  
(Membership No. 35701)

Ahmedabad, <sup>th</sup>25 July, 2016