



Regd. Office : Survey no 427 P/3-4 & 431 P/1-2, Sarkhej-Bavla Highway, Village : Morleya, Taluka : Sanand, Dist. Ahmedabad, Gujarat-382213  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

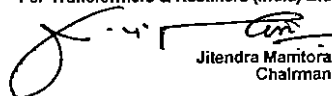
(Rs. In Lacs)

| Sr. No.  | Particulars  | Standalone                         |               |              |               |
|--|--|------------------------------------|---------------|--------------|---------------|
|  |  | Quarter Ended                      |               |              | Year Ended    |
|  |  | 30.06.2013                         | 31.03.2013    | 30.06.2012   | 31.03.2013    |
|  |  | (Unaudited)                        |               | (Audited)    |               |
| <b>PART-I</b>                                  |  |                                    |               |              |               |
| 1  | <b>Income from Operations</b>  |                                    |               |              |               |
|  | a. Net Sales/ Income from Operations (Net of Excise Duty)  | 8,304                              | 23,965        | 8,441        | 50,213        |
|  | b. Other Operating Income  | 188                                | 415           | 91           | 755           |
|  | <b>Total Income from operation (Net)</b>   | <b>8,492</b>                       | <b>24,380</b> | <b>8,532</b> | <b>50,968</b> |
| 2  | <b>Expenses</b>  |                                    |               |              |               |
|  | a. Cost of Materials Consumed  | 8,786                              | 15,550        | 7,745        | 42,361        |
|  | b. Changes In Inventories of Finished Goods & Work-In-Progress                                       | (1,454)                            | 6,006         | (1,128)      | (86)          |
|  | c. Employee Benefits Expense   | 402                                | 404           | 344          | 1,426         |
|  | d. Depreciation & Amortization Expense   | 227                                | 192           | 168          | 698           |
|  | e. Other Expense   | 1,539                              | 1,478         | 1,278        | 5,461         |
|  | <b>Total Expenses</b>  | <b>9,500</b>                       | <b>23,630</b> | <b>8,407</b> | <b>49,860</b> |
| 3  | <b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b> | <b>(1,008)</b>                     | <b>750</b>    | <b>125</b>   | <b>1,108</b>  |
| 4  | Other Income   | 45                                 | 160           | 170          | 523           |
| 5  | <b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items(3+4)</b>      | <b>(963)</b>                       | <b>910</b>    | <b>295</b>   | <b>1,631</b>  |
| 6  | Finance Costs  | 359                                | 358           | 187          | 1,023         |
| 7  | <b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)</b>  | <b>(1,322)</b>                     | <b>552</b>    | <b>108</b>   | <b>608</b>    |
| 8  | Exceptional Items  | -                                  | -             | -            | -             |
| 9  | <b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>                                       | <b>(1,322)</b>                     | <b>552</b>    | <b>108</b>   | <b>608</b>    |
| 10   | Tax Expense  | (429)                              | 173           | 36           | 134           |
| 11   | <b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>                                   | <b>(893)</b>                       | <b>379</b>    | <b>72</b>    | <b>474</b>    |
| 12   | Extraordinary Items (Net of tax Expense)   | -                                  | -             | -            | -             |
| 13   | <b>Net Profit/(Loss) for the period (11+12)</b>  | <b>(893)</b>                       | <b>379</b>    | <b>72</b>    | <b>474</b>    |
| 14   | Paid-up equity share capital (Rs 10/- per share)   | 1,326                              | 1,292         | 1,292        | 1,292         |
| 15   | Reserves (excluding revaluation reserve)   |                                    |               |              | 31,918        |
| 16i  | Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised)               |                                    |               |              |               |
|  | Basic & Diluted EPS  | (6.73)                             | 2.86          | 0.54         | 3.57          |
| 16ii   | Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised)                |                                    |               |              |               |
|  | Basic & Diluted EPS  | (6.73)                             | 2.86          | 0.54         | 3.57          |
| <b>PART-II</b>                                 |  |                                    |               |              |               |
| <b>A PARTICULARS OF SHAREHOLDING</b>           |  |                                    |               |              |               |
| 1  | Public Shareholding  |                                    |               |              |               |
|  | - Number of Shares   | 3,327,996                          | 2,995,196     | 2,995,196    | 2,995,196     |
|  | - Percentage of Shareholding   | 25.10%                             | 23.18%        | 23.18%       | 23.18%        |
| 2  | Promoters and Promoter group Shareholding  |                                    |               |              |               |
| a)   | Pledged/Encumbered   |                                    |               |              |               |
|  | - Number of Shares   | 2,110,000                          | 2,110,000     | 2,110,000    | 2,110,000     |
|  | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)             | 21.25%                             | 21.25%        | 21.25%       | 21.25%        |
|  | - Percentage of Shares (as a % of the total share capital of the Company)                            | 15.92%                             | 16.33%        | 16.33%       | 16.33%        |
| b)   | Non-encumbered   |                                    |               |              |               |
|  | - Number of Shares   | 7,818,415                          | 7,818,415     | 7,818,415    | 7,818,415     |
|  | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)             | 78.75%                             | 78.75%        | 78.75%       | 78.75%        |
|  | - Percentage of Shares (as a % of the total Share capital of the Company)                            | 58.98%                             | 60.49%        | 60.49%       | 60.49%        |
| <b>Particulars</b>                             |  | <b>3 Months ended (30.06.2013)</b> |               |              |               |
| <b>B INVESTOR COMPLAINTS</b>                   |  |                                    |               |              |               |
| Pending at the beginning of the quarter        |  | Nil                                |               |              |               |
| Received during the quarter                    |  | Nil                                |               |              |               |
| Disposed of during the quarter                 |  | Nil                                |               |              |               |
| Remaining unresolved at the end of the quarter |  | Nil                                |               |              |               |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2013.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- During the current quarter, the Company has issued bonus equity shares in the ratio of one share for every nine shares held by equity shareholders under public category (i.e. except Promoter/Promoters Group who have agreed to forego/ waive their entitlement/right in the said bonus issue), which were allotted as on 18th June, 2013 said bonus equity shares were listed at BSE/NSE as on 25th June, 2013. Consequently as per the requirement of AS-20, Earnings Per Share, the number of shares used for computation of earning per share has been adjusted for all periods presented above.
- The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2013.
- Figures of the previous quarter/period/year have been regrouped, wherever necessary.

For Transformers & Rectifiers (India) Ltd

  
Jitendra Manjora  
Chairman

Place : Ahmedabad  
Date : August 13, 2013