

Date: 9<sup>th</sup> July, 2020

Ref: TRIL/SECT/2020-21/NSE-BSE/COMPL/12

<b>To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928</b>	<b>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL</b>
---	--

Dear Sir/Madam,

**Sub: Credit rating for Bank facilities**

With reference to the captioned subject, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Credit Analysis and Research Limited (CARE Ratings) has revised the credit rating considering their managements opinion on the overall impact of the COVID-19 on the Industry vis-à-vis Company which has impacted Turnover of Company during Q4FY20 resulting into loss for same period. Further the profitability has also reduced in absolute terms. Please find below CARE Rating for Bank Facilities of the Company

<b>Bank Facilities</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Remarks</b>
Long Term	40.50	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB+; Stable (Triple B Plus; Outlook: Stable)
Short Term	150.00	CARE A3 (A Three)	Revised from CARE A3+ (A Three Plus)
Long Term /Short Term	925.00	CARE BBB; Stable/ CARE A3 (Triple B; Outlook: Stable / A Three )	Revised from CARE BBB+; Stable/ CARE A3+ (Triple B Plus; Outlook: Stable/ A Three Plus)

Please take the same on your record.

Thanking you,

**Yours faithfully,  
For Transformers and Rectifiers (India) Limited**



**Nitendra Mamtora  
Chairman and Whole-time Director  
(DIN: 00139911)**



CIN No.: L33121GJ1994PLC022460