

Registered Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakhs)


Sr No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations (Gross)	21,319	27,596	11,517	72,686
	b. Other Income	286	682	122	982
	Total Income	21,605	28,278	11,639	73,668
2	Expenses				
	a. Cost of Materials Consumed	19,208	21,687	6,257	53,836
	b. Changes in inventories of Finished Goods & Work-In-Progress	(2,404)	(120)	2,415	938
	c. Employee benefits expenses	754	690	612	2,602
	d. Finance Cost	992	1,226	1,035	4,492
	e. Depreciation & Amortization Expense	408	437	442	1,767
	f. Other Expense	2,250	3,452	1,276	8,959
	Total Expenses	21,208	27,372	12,037	72,594
3	Profit/(Loss) before tax (1-2)	397	906	(398)	1,074
	Tax expense				
	- Current Tax	117	100	-	141
	- Deferred Tax	20	182	(155)	232
	- Tax Adjusted Earlier Year	2	2	-	6
		139	284	(155)	379
5	Profit/(Loss) for the period (3-4)	258	622	(243)	695
6	Other comprehensive Income / (expenses)				
	- items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation	5	(6)	5	9
	- Income tax liability of items that will not be reclassified to profit or loss	(2)	2	(2)	(3)
7	Total comprehensive income (5+6)	261	618	(240)	701
8	Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326
9	Other Equity				32,130
10	Earning Per Share (EPS)				
a	Basic EPS	0.19	0.47	(0.18)	0.52
b	Diluted EPS	0.19	0.47	(0.18)	0.52

Notes :

- The above Standalone unaudited Financial Results for the quarter ended on June 30, 2021 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on August 10, 2021. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has assessed internal and external information upto the date of approval of the unaudited financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the unaudited standalone financial results of the company for the quarter ended June 30, 2021. Further, the Company will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- The operations of the company are limited to one segment, namely Manufacturing of Transformers.
- The comparative figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of full financial year and published year to date reviewed figures upto third quarter of the financial year 2020-21.
- Figures of previous periods have been regrouped /rearranged wherever necessary, to make them comparable.



For Transformers and Rectifiers (India) Limited


Jitendra Mamtara
 Chairman and Whole time Director
 DIN: 00139911

Place : Ahmedabad

Date : August 10, 2021

Registered Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
a. Revenue from Operations (Gross)	21,699	28,378	11,476	74,208
b. Other Income	272	621	110	960
Total Income	21,971	28,999	11,586	75,168
2 Expenses				
a. Cost of Materials Consumed	19,245	21,828	6,050	53,421
b. Changes in inventories of Finished Goods & Work-In-Progress	(2,514)	(307)	2,380	729
c. Employee benefits expenses	814	758	664	2,844
d. Finance Cost	1,027	1,265	1,061	4,621
e. Depreciation & Amortization Expense	449	477	485	1,934
f. Other Expense	2,513	3,941	1,492	10,366
Total Expenses	21,534	27,962	12,132	73,915
3 Profit/(Loss) before share of profits/(loss) of associates and joint ventures and Tax (1-2)	437	1,037	(546)	1,253
4 Share of profit/(loss) of associates and joint ventures	-	-	(2)	(2)
5 Profit/(Loss) before tax (3+4)	437	1,037	(548)	1,251
Tax expense				
- Current Tax	125	130	-	212
- Deferred Tax	25	239	(188)	264
- Tax Adjustment of Earlier Years	2	8	-	12
	152	377	(188)	488
7 Profit/(Loss) for the period(5-6)	285	660	(360)	763
8 Other comprehensive Income / (expenses)				
- items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Obligation	5	(6)	5	9
- Income tax liability of items that will not be reclassified to profit or loss	(2)	2	(2)	(3)
- items that will be reclassified to profit or loss				
9 Total comprehensive income (7+8)	288	656	(357)	769
Profit for the year attributable to:				
- Owners of the Company	276	656	(351)	706
- Non-controlling interests	9	4	(9)	57
Other comprehensive income for the year				
- Owners of the Company	3	(4)	3	6
- Non-controlling interests	-	-	-	-
Total comprehensive income for the year				
- Owners of the Company	279	652	(348)	712
- Non-controlling interests	9	4	(9)	57
10 Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326
11 Other Equity				32,966
12 Earning Per Share (EPS)				
a Basic EPS	0.21	0.49	(0.26)	0.53
b Diluted EPS	0.21	0.49	(0.26)	0.53

For Transformers and Rectifiers (India) Limited


Jitendra Mamtara
Chairman and Whole-time Director

Notes :

- 1 The above unaudited consolidated Financial Results for the Quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on August 10, 2021. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Group has assessed internal and external information upto the date of approval of the unaudited consolidated financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the group expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the unaudited consolidated financial results of the group for the quarter ended June 30 2021. Further, the group will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- 3 The management of Vortech Private Limited (Vortech) has applied to Registrar of Companies for voluntary winding up of Vortech and for striking its name off from the register of companies in March 2021 and therefore financials of the Vortech have not been prepared for the quarter ended June 30, 2021 and therefore, not considered for consolidation for the quarter ended June 30, 2021.
- 4 The operations of the group are limited to one reportable segment, namely Manufacturing of Transformers and its components.
- 5 The comparative figures for the quarter ended March 31, 2021 as reported in these unaudited consolidated financial results are balancing figures between the audited figures in respect of full financial year and published year to date reviewed figures upto third quarter of the financial year 2020-21.
- 6 Figures of previous periods have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Ahmedabad
Date : August 10, 2021



For Transformers and Rectifiers (India) Limited

Jitendra Mamtora
Chairman and Whole-time Director
DIN :00139911