



Registered Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)			(Unaudited)		(Audited)
1 Income						
a. Revenue from Operations (Gross)	16,394	17,179	20,492	45,090	52,132	68,306
b. Other Income	76	102	126	300	1,547	1,696
Total Income	16,470	17,281	20,618	45,390	53,679	70,002
2 Expenses						
a. Cost of Materials Consumed	10,713	15,179	14,258	32,149	40,898	53,818
b. Changes in inventories of Finished Goods & Work-In-Progress	1,415	(2,772)	1,903	1,058	(818)	(2,259)
c. Employee benefits expenses	643	657	816	1,912	2,236	2,978
d. Finance Cost	1,139	1,092	1,009	3,266	2,993	4,446
e. Depreciation & Amortization Expense	441	447	445	1,330	1,354	1,793
f. Other Expense	1,996	2,235	2,065	5,507	6,684	9,155
Total Expenses	16,347	16,838	20,496	45,222	53,347	69,931
3 Profit/(Loss) before tax (1-2)	123	443	122	168	332	71
Tax expense						
- Current Tax	23	18	1	41	1	-
- Deferred Tax	61	144	66	50	134	26
- Tax Adjustment of Earlier Years	(4)	8	(20)	4	(20)	(9)
	80	170	47	95	115	17
5 Profit/(Loss) for the period(3-4)	43	273	75	73	217	54
6 Other comprehensive Income / (expenses)						
- items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Obligation	5	5	(1)	15	(3)	26
- Income tax liability of items that will not be reclassified to profit or loss	(2)	(1)	-	(5)	1	(9)
- items that will be reclassified to profit or loss						
7 Total comprehensive income (5+6)	46	277	74	83	215	71
8 Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326	1,326	1,326
9 Other Equity						31,430
10 Earning Per Share (EPS)						
a Basic EPS	0.03	0.21	0.06	0.06	0.16	0.04
b Diluted EPS	0.03	0.21	0.06	0.06	0.16	0.04

Notes :

- The above unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2020 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on February 12, 2021. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has assessed internal and external information upto the date of approval of the unaudited financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2020. Further, the Company will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- The operations of the company are limited to one segment, namely Manufacturing of Transformers.
- Figures of the previous periods have been re-grouped/ re-arranged wherever necessary, to make them comparable.

For Transformers and Rectifiers (India) Limited

Place : Ahmedabad
Date : 12th February, 2021



Jitendra Mamtara
Jitendra Mamtara
Chairman and Whole-time Director
DIN :00139911

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)			(Unaudited)		(Audited)
1 Income						
a. Revenue from Operations (Gross)	16,845	17,509	21,084	45,830	53,783	70,095
b. Other Income	95	134	113	339	1,499	1,585
Total Income	16,940	17,643	21,197	46,169	55,282	71,680
2 Expenses						
a. Cost of Materials Consumed	10,598	14,950	14,313	31,593	40,883	53,249
b. Changes in inventories of Finished Goods & Work-In-Progress	1,408	(2,757)	1,784	1,036	(1,019)	(2,307)
c. Employee benefits expenses	702	720	883	2,086	2,426	3,236
d. Finance Cost	1,177	1,118	1,046	3,356	3,095	4,577
e. Depreciation & Amortization Expense	483	489	487	1,457	1,481	1,959
f. Other Expense	2,333	2,600	2,464	6,425	7,938	10,782
Total Expenses	16,701	17,120	20,977	45,953	54,804	71,496
3 Profit/(Loss) before share of profits/(loss) of joint ventures and Tax (1-2)	239	523	220	216	478	184
4 Share of profit/(loss) of joint ventures	-	-	9	(2)	9	2
5 Profit/(Loss) before tax (3+4)	239	523	229	214	487	186
Tax expense						
- Current Tax	49	33	24	82	63	66
- Deferred Tax	36	177	69	25	138	13
- Tax Adjustment of Earlier Years	43	(39)	(20)	4	(20)	2
	128	171	73	111	181	81
7 Profit/(Loss) for the period(5-6)	111	352	156	103	306	105
8 Other comprehensive Income / (expenses)						
- items that will not be reclassified to profit or loss	-	-	-	-	-	-
- Remeasurement of Defined Benefit Obligation	5	5	(1)	15	(3)	27
- Income tax liability of items that will not be reclassified to profit or loss	(2)	(1)	-	(5)	1	(9)
- items that will be reclassified to profit or loss						
9 Total comprehensive income (7+8)	114	356	155	113	304	123
Profit for the year attributable to:						
- Owners of the Company	70	331	133	50	252	40
- Non-controlling interests	41	21	23	53	54	65
Other comprehensive income for the year						
- Owners of the Company	3	4	(1)	10	(2)	17
- Non-controlling interests	-	-	-	-	-	1
Total comprehensive income for the year						
- Owners of the Company	73	335	132	60	250	57
- Non-controlling interests	41	21	23	53	54	66
10 Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,326	1,326	1,326
11 Other Equity						32,254
12 Earning Per Share (EPS)						
a Basic EPS	0.05	0.25	0.10	0.04	0.19	0.03
b Diluted EPS	0.05	0.25	0.10	0.04	0.19	0.03

For Transformers and Rectifiers (India) Limited


Jitendra Mamtara
Chairman and Whole-time Director

Notes :

- 1 The above unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2020 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors of Holding Company in their respective meetings held on February 12, 2021. The same have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Group has assessed internal and external information upto the date of approval of the unaudited financial results while reviewing the recoverability of assets, adequacy of financial resources, performance of contractual obligations, ability to service the debt & liabilities, etc. Based on such assessment, the group expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. Hence, the management does not envisage any material impact on the unaudited consolidated financial results of the group for the quarter and nine months ended December 31, 2020. Further, the group will continue to closely monitor any material changes to future economic conditions. As the COVID-19 situation continues to evolve in India and globally, the impact on future operations would depend upon how the uncertainties associated with pandemic's nature and duration unfold.
- 3 The operations of the group are limited to one reportable segment, namely Manufacturing of Transformers and its components.
- 4 Figures of the previous period have been re-grouped/ re-arranged wherever necessary, to make them comparable.

Place : Ahmedabad

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