



transformers &
rectifiers (india) ltd

Date: 27th August, 2020

Ref: TRIL/SECT/2020-21/NSE-BSE/COMPL/15

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
--	---

Dear Sir/Madam,

Sub: Submission of Disclosure of Related Party Transactions for the period ended 31st March, 2020

With reference to the captioned subject, we hereby submit Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, on consolidated basis for the period ended 31st March 2020, drawn in accordance with the Indian Accounting Standard - 24.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Satyen Mamtara
Managing Director
(DIN: 00139984)



Encl.: As above

CIN No.: L33121GJ1994PLC022460

Regd. Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Tal.: Sanand, Dist.: Ahmedabad 382 213.
Tel.: 91 - 2717 - 661661 Fax: 91 - 2717 - 661716 E-mail: info@transformerindia.com Website: www.transformerindia.com

Related Party Disclosures			
(a) List of Related Parties			
Name of Related Parties			
1. Joint Venture			
T&R Jingke Electrical Equipments Private Limited			
2. Key Management Personnel			
Mr. Jitendra U. Mamtora (Chairman & Whole time Director)			
Mr. Satyen J. Mamtora (Managing Director)			
Mrs. Karuna J. Mamtora (Executive Director)			
Mr. Vinod Masson (Non Executive Director) upto 14th April 2018			
Mr. Rajendra S. Shah (Independent Director) upto 12th Sept 2018			
Mr. Harsh R. Rangwala (Independent Director) upto 12th Sept 2018			
Mr. Subirkumar Das (Independent Director) w.e.f. 14th November 2018			
Mrs. Akansha Mamtora (Director - Savas Engineering Company Private Limited and Transpares Limited)			
Mr. Sureshchandra R. Agarwal (Independent Director)			
Mr. Bhaskar Sen (Independent Director)			
Mr. Hitendra M Doshi (Chairman & Managing Director - Transpares Limited)			
Mr. Sunil Jain (Whole Time Director - Savas Engineering Company Private Limited)			
Mr. Mahendra Vyas (Director - Savas Engineering Company Private Limited)			
Mr. Mehul Dave (Director-T&R Jingke Electrical Equipments Private Limited and Vortech Private Limited)			
Mr. Gopal Sansay (Director upto 23rd March 2018 - Vortech Private Limited)			
3. Relative of Key Managerial Personnel			
Mr. Mohnish Jain			
4. Enterprise over which Key Managerial Personnel is able to exercise significant influence			
Benchmark HR Solutions (India) LLP			
Skytrek Tours & Travels			
Cleanmax Harsha Solar LLP			
Harsha Engineers Limited			
Harsha Abakus Solar Private Limited			
(b) Transactions with Related Parties			
			(Rs. in Lakhs)
Name of Related Party	Nature of Relationship	2019-20	2018-19
Purchase of Services			
Enterprises over which Key Managerial Personnel is able to exercise Significant Influence			
Benchmark HR Solutions (India) LLP		23.88	25.40
Skytrek Tours & Travels		168.42	131.68
Services Rendered			
Enterprises over which Key Managerial Personnel is able to exercise Significant Influence			
Harsha Abakus Solar Private Limited		-	3.72
Services Received			
Relative of Key Managerial Personnel			
Mr. Mohnish Jain		3.51	2.14
Sale of Goods			
Enterprises over which Key Managerial Personnel is able to exercise Significant Influence			
Harsha Abakus Solar Private Limited		-	25.93
Cleanmax Harsha Solar LLP		-	-
Harsha Engineers Limited		-	16.71
Rent Expense			
Key Managerial Personnel			
Mrs. Karuna Mamtora		1.80	2.40
Rent Income			
Joint Venture			
T&R Jingke Electrical Equipments Private Limited		15.00	-
Loan Taken			
Key Managerial Personnel			
Mr. Jitendra U. Mamtora			
Loan (Incl. Interest) repaid		1,514.14	5.10
Interest Expenses		640.83	78.74
Balance as at 31st March		92.99	3.68
Balance as at 1st April		986.04	19.74
Ms. Karuna J Mamtora			
Loan (Incl. Interest) repaid		19.74	69.96
Interest Expenses		11.50	12.50
Balance as at 31st March		12.50	13.51
Balance as at 1st April		1.00	1.12
Mr. Satyen J Mamtora			
Loan (Incl. Interest) repaid		1,169.20	-
Interest Expenses		194.61	-
Balance as at 31st March		40.40	-
Balance as at 1st April		1,014.99	-
Mr. Sunil Jain			
		14.70	12.60

Dr Transformers and Rectifiers (India) Limited


Satyen Mamtora
Managing Director

Managerial Remuneration*	Key Managerial Personnel		
Mr. Jitendra U. Mamtora		60.61	60.61
Mr. Satyen J. Mamtora		55.61	52.11
Mrs. Karuna J. Mamtora		22.21	22.21
Mr. Hitendra M Doshi		28.00	30.95
Mr. Sunil Jain		18.96	19.84
*The Key Management Personnel are entitled to other benefits also as per the company policy			
Balance Due to be Paid - End of the Year	Enterprises over which Key Managerial Personnel is able to exercise Significant Influence		
Skytrek Tours & Travels		21.89	0.02
Benchmark HR Solutions (India) LLP		20.42	1.89
Balance Due to be Paid - End of the Year	Key Managerial Personnel		
Mrs. Karuna J. Mamtora		0.60	-
Mr. Hitendra M Doshi		-	3.38
Balance Due to be Received - Advances - End of the Year	Joint Venture		
T&R Jingke Electrical Equipments Private Limited		191.26	85.75
Balance Due to be Received - End of the Year	Enterprises over which Key Managerial Personnel is able to exercise Significant Influence		
Harsha Abakus Solar Private Limited		-	175.08
Balance Due to be Received - End of the Year	Key Managerial Personnel		
Mr. Hitendra M Doshi		0.54	-
The remuneration of director and other members of Key Management Personnel during the year was as follows:			
		(Rs. in Lakhs)	
Particulars		2019-20	2018-19
Short-term benefits		185.39	185.07
Post employment benefits		0.65	0.65

For Transformers and Rectifiers (India) Limited



Satyen Mamtora
Managing Director