



Regd. Office : Survey No. 344-350, Changodar, Sarkhej Bavla Highway, Ahmedabad-382213

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)			(Audited)
	PART-I				
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	8,428	13,940	13,290	50,354
	b. Other Operating Income	91	129	327	861
	Total Income from operation (Net)	8,519	14,069	13,617	51,215
2	Expenses				
	a. Cost of Materials Consumed	7,745	10,413	9,992	42,470
	b. Changes in inventories of Finished Goods & Work-In-Progress	(1,128)	1,624	452	(35)
	c. Employee Benefits Expense	344	419	387	1,654
	d. Depreciation & Amortization Expense	168	159	141	611
	e. Other Expense	1,265	1,255	1,416	5,045
	Total Expenses	8,394	13,870	12,388	49,745
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	125	199	1,229	1,470
4	Other Income	170	238	105	666
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items(3+4)	295	437	1,334	2,136
6	Finance Costs	187	212	177	818
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	108	225	1,157	1,318
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	108	225	1,157	1,318
10	Tax Expense	36	62	379	400
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	72	163	778	918
12	Extraordinary Items (Net of tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	72	163	778	918
14	Paid-up equity share capital (Rs 10/- per share)	1,292	1,292	1,292	1,292
15	Reserves (excluding revaluation reserve)	-	-	-	31,556
16i	Earning Per Share (EPS) (Before Extraordinary Items) (of Rs. 10/-each)(not annualised) Basic & Diluted EPS	0.56	1.26	6.02	7.11
16ii	Earning Per Share (EPS) (After Extraordinary Items) (of Rs. 10/-each)(not annualised) Basic & Diluted EPS	0.56	1.26	6.02	7.11

PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered				
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%
	Particulars	3 Months ended (30.06.2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, August 8 ,2012.
2. The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
3. Figures of the previous quarter/period/year have been regrouped, wherever necessary.
4. The Statutory auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30,2012.

For and on behalf of Board

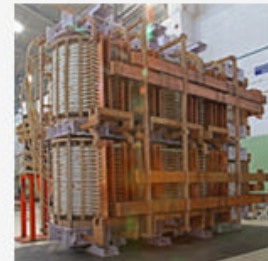
**Place : Ahmedabad
Date : August 8, 2012**

**Jitendra Mamtora
Chairman**

Q1 FY'2013- Presentation
08th Aug'2012



THE **POWER** TO TRANSFORM



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FINANCIALS Q1-STANDALONE



Particulars (Rs. in Lacs)	Q1 FY' 2013	Q1 FY' 2012	FY'2012
Net Sales/Income from Operations	8,519	13,617	51,215
Other Income	170	105	666
Expenditure			
(Increase)/Decrease in stock	(1,128)	452	(35)
Consumption of raw materials	7,745	9,992	42,470
Employee Cost	344	387	1,654
Other Expenditure	1,265	1,416	5,045
Depreciation	168	141	611
Finance Cost	187	177	818
PBT	108	1,157	1,318
Tax	36	379	400
PAT	72	778	918
EBIDTA	463	1,475	2,747
EBIDTA Margins	5%	11%	5%
PAT Margin	1%	6%	2%

■ HIGHLIGHTS OF THE Q1 FY 2013



- Company has received voluminous single order for total 177 nos of 66kv class transformer which comprised of 2670 MVA and value of Rs. 129 crore from GETCO.
- Company has received breakthrough order of 5 nos 30 MVA trackside transformer from western railway, which is first direct order from Railway.
- Company has received order from TATA Projects for 1 nos 300 MVA 230kv class generator transformer and 1 nos 160 MVA Power transformer for one of the major IPP i.e., 388 MW gas based combined cycle power plant of Pioneer Gas Power Ltd.- Raigarh, Maharashtra.
- Company has received order of 2 nos 50 MVA 220Kv class transformer from **Ford Motors**, Sanand.

■ FINANCIAL PERFORMANCE
STANDALONE (Qtr – On –Qtr)

Particulars (Rs. In Lacs)	Q1 FY 2013	Q1 FY 2012	FY'2012
Sales	8,305	12,938	47,829
EBIDTA	463	1,475	2,747
PBT	108	1,157	1,318
PAT	72	778	918

PRODUCTION & SALES

Particulars	Q1 FY'2013	Q1 FY'2012	FY'2012
Production (MVA)	2,023	3,270	13,206
Sales (MVA)	1,652	3,148	12,195
Sales* (Rs. In Lacs)	8,305	12,938	47,829
Value Per MVA (Rs. In Lacs)	5.03	4.13	3.92

(* includes only Transformers sales)

SALES BREAKUP – CUSTOMER SEGMENTS

The break-up of the sales achieved by the company between industrial segment (including furnace, rectifier, power and distribution transformers) and utility segment (SEBs, PGCIL and NTPC) is as under:

	Q1 FY'2013		Q1 FY'2012		FY'2012	
	Rs. in Lacs	%	Rs. in Lacs	%	Rs. in Lacs	%
Utilities (SEBs, PGCIL and NTPC)	3,923	47%	5,035	39%	26,882	56%
Industrial	4,382	53%	7,903	61%	20,947	44%
Total	8,305	100%	12,938	100%	47,829	100%

Exports: The company has achieved export sales of Rs. 931 Lacs in Q1 FY'2013.

SALES BREAKUP – PRODUCT SEGMENTS

Sales position relating to Power, Distribution and industrial transformers (Furnace, rectifier transformer and other special transformers) as a percentage of total sales is as under:

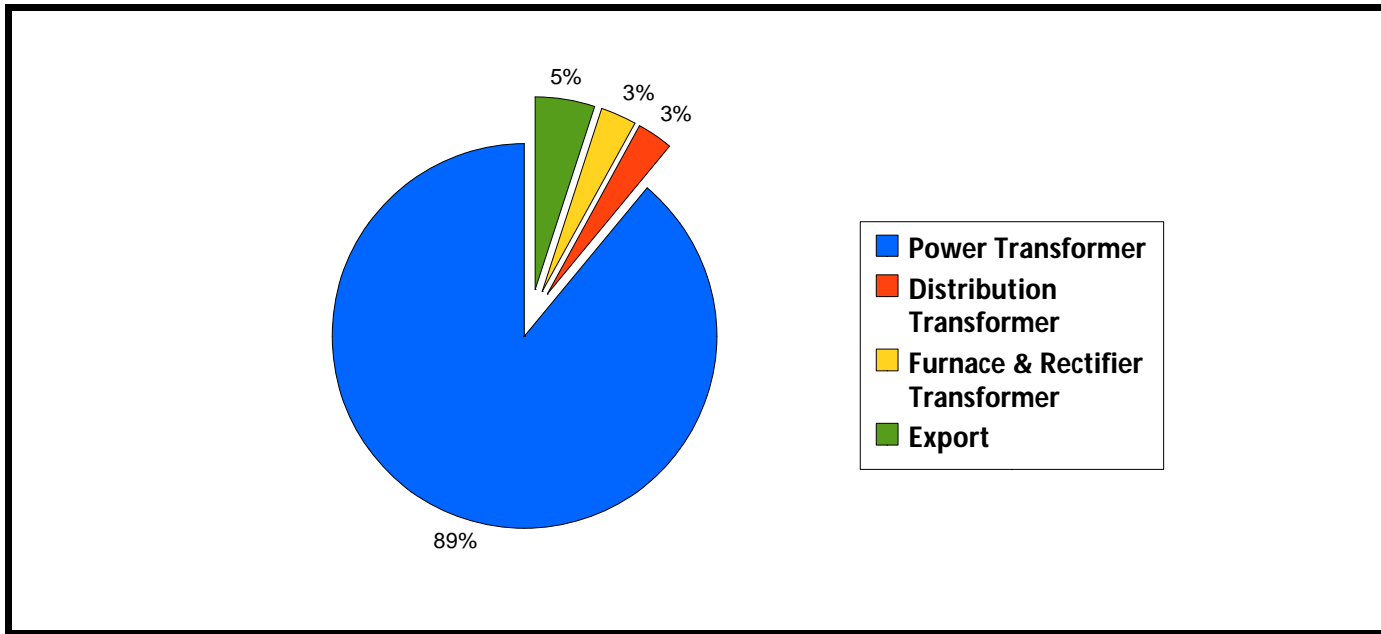
	Q1 FY'2013		Q1 FY'2012		FY'2012	
	Rs. in Lacs	%	Rs. in Lacs	%	Rs. in Lacs	%
Industrial (Furnace & Rectifier)	1,645	20%	1,251	10%	5,223	11%
Power & Distribution	6,660	80%	11,687	90%	42,606	89%
Total	8,305	100%	12,938	100%	47,829	100%

ORDER BOOK POSITION

Order Book Break As on date

Type	MVA	Rs. in Lacs	%
Power	19,728	56,395	89%
Distribution	311	1,962	3%
Furnace/ Rectifier	260	2,171	3%
Exports	660	2,903	5%
Total	20,959	63,431	100%

ORDER BOOK GRAPH



ORDER BOOK POSITION

- Division of our order book Transformer KV Class – wise is shown as below.

Unexecuted Order Book-KV Class wise		
Transformer Class	Order Book (Rs. In Lac)	%
Up to 33 KV Class	9,305	15%
>33 KV & < 72 KV	18,511	29%
≥ 72 KV & = 219 KV	8,550	13%
>220 KV & Above	27,065	43%
Total	63,431	100%

IN-HOUSE TESTING CAPACITIES



- State of the art testing facilities to perform all routine and special tests, available at each plant.
- Includes 1200 KVA impulse generation for carrying out impulse test, Capacitor Bank for load loss test, voltage divider for high voltage test, heat run test, etc.
- Moraiya unit equipped to test Transformers up to 1200 KV class, except for Short Circuit Test , which is outsourced by all Indian Transformer Manufacturers.
- Every Transformer is 100% Tested before dispatch.

We believe quality endorses the operational integrity of our brand



POWER OF

"WE"



2007-08



2009-10



2010-11



2011-12

Awarded with "Best Equipment Supplier" Award - 2011-2012 from one of the major utilities in Western India, GETCO (Gujarat Energy Transmission Company) for THE FOURTH TIME consequently. It is graded on five major parameters, in respect of Achieving stipulated delivery, After sales services, Quality of the product, Basic engineering and Quality of tender submission.



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THANK YOU