

Date: 7th June, 2019

Ref: TRIL/SECT/2019-20/NSE-BSE/COMPL/11

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| To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928 | To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL |
|---|--|

Dear Sir/Madam,

Sub: Submission of Disclosure of Related Party Transactions for the period ended 31st March, 2019

With reference to the captioned subject, we hereby submit Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, on consolidated basis for the period ended 31st March 2019, drawn in accordance with the Indian Accounting Standard - 24.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

R. D. Kiri

**Rakesh Kiri
Company Secretary**



Encl.: As above

Transformers and Rectifiers (India) Limited
Related Party Disclosures as on 31/03/2019

(a) List of Related Parties

Name of Related Parties

1. Joint Venture

T&R Jingke Electrical Equipments Pvt. Ltd.

2. Key Management Personnel

Mr. Jitendra U. Mamtora (Chairman & Whole time Director)
 Mr. Satyen J. Mamtora (Managing Director)
 Mrs. Karuna J. Mamtora (Executive Director)
 Mr. Vinod Masson (Non Executive Director) upto 14th April 2018
 Mrs. Rajendra S. Shah (Independent Director) upto 12th Sept 2018
 Mr. Harsh R. Rangwala (Independent Director) upto 12th Sept 2018
 Mr. Subirkumar Das (Independent Director) w.e.f. 14th November 2018
 Mrs. Akansha Mamtora (Director - Savas Engineering Co. Pvt. Ltd. & Transpares Ltd.)
 Mr. Sureshchandra R. Agarwal (Independent Director)
 Mr. Bhaskar Sen (Independent Director)
 Mr. Hitendra M Doshi (Chairman & Managing Director - Transpares Ltd.)
 Mr. Sunil Jain (Whole Time Director - Savas Engineering Co. Pvt. Ltd.)
 Mr. Mahendra Vyas (Director - Savas Engineering Co. Pvt. Ltd.)
 Mr. Mehul Dave (Director)
 Mr. Gopal Sansay (Director upto 23rd March 2018 - Vortech Pvt. Ltd.)

3. Relative of Key Managerial Personnel

Mr. Mohnish Jain

4. Enterprise over which Key Managerial Personnel is able to exercise significant Influence

Benchmark HR Solutions (India) LLP
 Skytrek Tours & Travels
 Cleanmax Harsha Solar LLP
 Harsha Abakus Solar Private Limited

(Rs. In Lakhs)

| (b) Name of Related Party | Nature of Relationship | 2018-19 | 2017-18 |
|--|--|---------------------------------|------------------------------------|
| Purchase of Services | Enterprises over which Key Managerial Personnel is able to exercise Significant Influence | | |
| Benchmark HR Solutions (India) LLP Skytrek Tours & Travels | | 25.40 131.68 | 24.57 105.76 |
| Services Rendered | Enterprises over which Key Managerial Personnel is able to exercise Significant Influence | | |
| Harsha Abakus Solar Private Limited | | 3.72 | 0.23 |
| Services Received | Relative of Key Managerial Personnel | | |
| Mr. Mohnish Jain | | 2.14 | 2.04 |
| Sale of Goods | Enterprises over which Key Managerial Personnel is able to exercise Significant Influence | | |
| Harsha Abakus Solar Private Limited Cleanmax Harsha Solar LLP Harsha Engineers | | 25.93 - 16.71 | 1,211.85 1.35 - |
| Rent Expense | Key Managerial Personnel | | |
| Mrs. Karuna Mamtora | | 2.40 | 2.40 |
| Loan Taken | Key Managerial Personnel | | |
| Mr. Jitendra U. Mamtora Loan (Incl. Interest) repaid Interest Expenses Balance as at 31st March | | 94.80 78.74 3.68 19.74 | 691.06 652.26 31.16 69.96 |
| Ms. Karuna J Mamtora Loan (Incl. Interest) repaid Interest Expenses Balance as at 31st March | | 12.50 13.51 1.12 | 12.00 12.54 0.60 |

For Transformers and Rectifiers (India) Limited


 Devendra Kumar Gupta
 Chief Financial Officer

| Loan Given | Key Managerial Personnel | | |
|---|--|-----------------------|----------------|
| Mr. Sunil Jain | | 12.60 | 11.40 |
| Managerial Remuneration* | Key Managerial Personnel | | |
| Mr. Jitendra U. Mamtara | | 60.61 | 60.22 |
| Mr. Satyen J. Mamtara | | 52.11 | 45.00 |
| Mrs. Karuna J. Mamtara | | 22.21 | 21.82 |
| Mr. Hitendra M Doshi | | 30.95 | 18.97 |
| Mr. Sunil Jain | | 19.84 | 18.89 |
| Mr. Gopal Sansay | | - | 18.52 |
| *The Key Management Personnel are entitled to other benefits also as per the company | | | |
| Balance Due to be Paid - End of the Year | Enterprises over which Key Managerial Personnel is able to exercise Significant Influence | | |
| Skytrek Tours & Travels | | 0.02 | 1.10 |
| Benchmark HR Solutions (India) LLP. | | 1.89 | 2.95 |
| Balance Due to be Paid - End of the Year | Key Managerial Personnel | | |
| Mrs. Karuna J. Mamtara | | - | 0.60 |
| Mr. Hitendra M Doshi | | 3.38 | 1.37 |
| Balance Due - Advances - End of the Year | Joint Venture | | |
| T&R Jingke Electrical Equipments Pvt. Ltd. | | 85.75 | 53.36 |
| Balance Due to be Received - End of the Year | Enterprises over which Key | | |
| Harsha Abakus Solar | | 175.08 | 1,109.16 |
| The remuneration of director and other members of Key Management Personnel during the year was as follows: | | | |
| | | (Rs. In Lakhs) | |
| Particulars | | 2018-19 | 2017-18 |
| Short-term benefits | | 185.07 | 182.76 |
| Post employment benefits | | 0.65 | 0.65 |

For Transformers and Rectifiers (India) Limited


Devendra Kumar Gupta
Chief Financial Officer