

Date: 13th May, 2025

Ref: TARIL/SECT/2025-26/NSE-BSE/COMPL/017

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Voting Results of the 31st Annual General Meeting (“AGM”) was held on Tuesday, 13th day of May, 2025 at 11:00 a.m.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith voting result of 31st Annual General Meeting (“AGM”) was held on Tuesday, 13th day of May, 2025 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) as **Annexure-A**.

We also send herewith the Consolidated Scrutinizer’s Report dated 13th May, 2025, 2025 on remote e-voting and e-voting during AGM as received from the Scrutiniser i.e. Mr. Tapan Shah, Practicing Company Secretary as **Annexure B**.

We would like to inform that the all the Resolutions as set out in the Notice of AGM dated 08th April, 2025, were passed by the shareholders with requisite majority.

The voting results and consolidated Scrutiniser’s Report are also being uploaded on the Company’s website www.transformerindia.com and on the website of Central Depository Services (India) Limited, www.evotingindia.com.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

**Rakesh Kiri
Company Secretary**

Encl.: As above

TARIL is one of the leading manufacturers of a wide range of transformers globally. Today TARIL is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). TARIL is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation.

CIN No.: L33121GJ1994PLC022460

Annexure - A

Voting Result of 31st Annual General Meeting of the Company

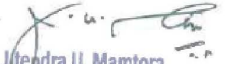
General information about company	
Scrip code	532928
NSE Symbol	TARIL
MSEI Symbol	NOTLISTED
ISIN	INE763I01026
Name of the company	Transformers and Rectifiers (India) Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-05-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:15 AM

Scrutinizer Details	
Name of the Scrutinizer	Tapan Shah
Firms Name	Tapan Shah
Qualification	CS
Membership Number	F4476
Date of Board Meeting in which appointed	08-04-2025
Date of Issuance of Report to the company	13-05-2025

Voting results	
Record date	06-05-2025
Total number of shareholders on record date	124100
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	73
No. of resolution passed in the meeting	11

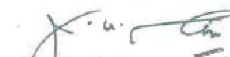
Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt: a) the audited financial statement of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2025 and the report of Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45097750	88.9475	45097750	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45097750	88.9475	45097750	0	100.0000	0.0000
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
Total		300165834	238549318	79.4725	238549271	47	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


 Jitendra U. Mamtora
 Chairman and Whole-time Director

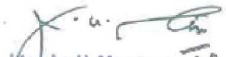
Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Declare Dividend @ 20% (i.e. Rs. 0.20/- per equity share) on Equity Shares of Re. 1/- each fully paid equity shareholder of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45314973	89.3760	45314973	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45314973	89.3760	45314973	0	100.0000	0.0000
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
Total		300165834	238766541	79.5449	238766494	47	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mantora
Chairman and Whole-time Director

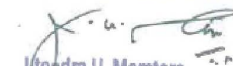
Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Karuna J. Mamtara (DIN: 00253549) who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	43320971	1944038	95.7052	4.2948
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	43320971	1944038	95.7052	4.2948
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773875	57	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773875	57	99.9998	0.0002
Total		300165834	210203753	70.0292	208259658	1944095	99.0751	0.9249
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

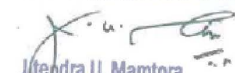
Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditor M/s Shah & Shah Associates, Company Secretaries.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
Public- Institutions	E-Voting	50701526	45047786	88.8490	42183017	2864769	93.6406	6.3594
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45047786	88.8490	42183017	2864769	93.6406	6.3594
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773885	47	99.9998	0.0002
Total		300165834	238499354	79.4559	235634538	2864816	98.7988	1.2012
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

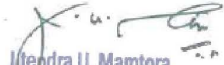
Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To revise the terms of remuneration of Mr. Jitendra U. Mamtara (DIN: 00139911) as Chairman and Whole-time Director w.e.f. 01st April, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	70714268	36.6019	70714268	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	70714268	36.6019	70714268	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	42202785	3062224	93.2349	6.7651
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	42202785	3062224	93.2349	6.7651
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28600531	173401	99.3974	0.6026
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28600531	173401	99.3974	0.6026
Total		300165834	144753209	48.2244	141517584	3235625	97.7647	2.2353
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director


Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To reappoint Mr. Jitendra U. Mamtara (DIN: 00139911) as Chairman and Whole-time Director of the Company w.e.f. 01st January, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	70714268	36.6019	70714268	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	70714268	36.6019	70714268	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	29322686	15942323	64.7800	35.2200
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	29322686	15942323	64.7800	35.2200
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773882	50	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773882	50	99.9998	0.0002
Total		300165834	144753209	48.2244	128810836	15942373	88.9865	11.0135
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

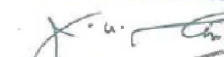
Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To revise the terms of Remuneration of Mrs. Karuna J. Mamtara (DIN: 00253549) as an Executive Director of the Company w.e.f. 01st April, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	43566161	1698848	96.2469	3.7531
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	43566161	1698848	96.2469	3.7531
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28600521	173411	99.3973	0.6027
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28600521	173411	99.3973	0.6027
Total		300165834	210203753	70.0292	208331494	1872259	99.1093	0.8907
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

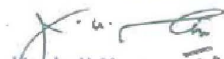
Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mrs. Karuna J. Mamtara (DIN: 00253549) as an Executive Director of the Company w.e.f. 01st April, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	43532985	1732024	96.1736	3.8264
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	43532985	1732024	96.1736	3.8264
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28773872	60	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28773872	60	99.9998	0.0002
Total		300165834	210203753	70.0292	208471669	1732084	99.1760	0.8240
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To revise the terms of remuneration of Mr. Satyen J. Mamtara (DIN: 00139984) as a Managing Director of the Company w.e.f. 01st April, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	136164812	70.4793	136164812	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	44466161	798848	98.2352	1.7648
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	44466161	798848	98.2352	1.7648
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28600531	173401	99.3974	0.6026
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28600531	173401	99.3974	0.6026
Total		300165834	210203753	70.0292	209231504	972249	99.5375	0.4625
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtara
Chairman and Whole-time Director

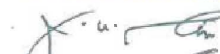
Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	18392889	26872120	40.6338	59.3662
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	18392889	26872120	40.6338	59.3662
Public- Non Institutions	E-Voting	56266008	28773932	51.1391	28600200	173732	99.3962	0.6038
	Poll							
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28600200	173732	99.3962	0.6038
Total		300165834	238716577	79.5282	211670725	27045852	88.6703	11.3297
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamora
Chairman and Whole-time Director

Resolution (11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Cost Auditor for the financial year ending 31st March 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	193198300	164677636	85.2376	164677636	0	100.0000	0.0000
Public-Institutions	E-Voting	50701526	45265009	89.2774	44365009	900000	98.0117	1.9883
	Poll							
	Postal Ballot (if applicable)							
	Total	50701526	45265009	89.2774	44365009	900000	98.0117	1.9883
Public- Non Institutions	E-Voting	56266008						
	Poll		28773932	51.1391	28769276	4656	99.9838	0.0162
	Postal Ballot (if applicable)							
	Total	56266008	28773932	51.1391	28769276	4656	99.9838	0.0162
Total		300165834	238716577	79.5282	237811921	904656	99.6210	0.3790
Whether resolution is Pass or Not.							Yes	

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamora
Chairman and Whole-time Director

Annexure - B



TAPAN SHAH
COMPANY SECRETARY

816-818, Anand Mangal – 3, Opp. Core House,
Nr. Doctor House, Ellisbridge, Ahmedabad-380006
Phone: (O) 40024320
E-mail: info@tapanshah.in

Date: 13th May, 2025

To,
The Chairman
Transformers and Rectifiers (India) Limited
CIN: L33121GJ1994PLC022460
Survey No.427 P/3-4 and 431 P/1-2,
Sarkhej - Bavla Highway, Village: Moraiya,
Taluka: Sanand, Ahmedabad - 382 213 Gujarat

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 31st Annual General Meeting (AGM) of your Company held on Tuesday, 13th day of May, 2025 at 11:00 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Signature:

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476G000312355



**Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of
Transformers and Rectifiers (India) Limited held on 13th May, 2025**

SCRUTINIZER'S REPORT

Name of the Company	Transformers and Rectifiers (India) Limited
Meeting	31st Annual General Meeting
Day, Date & Time	Tuesday, 13th day of May, 2025 at 11:00 a.m.
Deemed Venue	Survey No.427 P/3-4 and 431 P/1-2, Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand, Ahmedabad - 382 213 Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 31st Annual General Meeting ("AGM") of TRANSFORMERS AND RECTIFIERS (INDIA) LIMITED (hereinafter referred to as the Company) scheduled on Tuesday, 13th day of May, 2025 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM:-

- Pursuant to General Circular No. 20/2020 dated 5th May, 2020, 2/2022 dated 5 May 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25 September, 2023 and 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CFD – PoD-2/P/CIR/2024/133 dated 3th October 2024, advertisement was published in the English Financial Express (in English language) and in Gujarati Financial Express (in Gujarati language), both having Ahmedabad edition on 21st April, 2025 and the corrigendum to such notice in both the newspapers on 24th April, 2025, respectively, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of
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Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 21st April, 2025 and corrigendum to such notice as on 24th April, 2025.
- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM and Corrigendum of Notice of AGM:
 - On 21st April, 2025 and 23th April, 2025, respectively, by E-mail to Members who had already registered their email IDs with the Company / Depositories.

3. Cut-off date:-

Voting rights were reckoned as on Monday, 06th May, 2025, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process:-

i. Agency

The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Saturday, 10th May, 2025 till 05:00 p.m. on Monday, 12th May, 2025 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of Transformers and Rectifiers (India) Limited held on 13th May, 2025



5. Voting at the AGM:-

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.
- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process:-

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

7. Results:-

- i. I observed that
 - 4 Members had cast their votes through e-voting during the AGM;
 - 299 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 08th April, 2025 is enclosed herewith.
- iii. Based on the aforesaid results, I report that five (5) Ordinary and six (6) Special Resolutions as set out in Item Nos. 1 to 11 of the Notice of the AGM dated 08th April, 2024 have been passed with the requisite majority.

**Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of
Transformers and Rectifiers (India) Limited held on 13th May, 2025**

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TAPAN SHAH
COMPANY SECRETARY

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Phone: (O) 40024320
E-mail: info@tapanshah.in

Place: Ahmedabad
Date: 13/05/2025

Signature: 
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN: F004476G000312355



Declaration

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website (www.evotingindia.com) in my presence at 11.31 A.M. on 13th May, 2025.

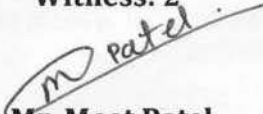
Place: Ahmedabad
Date: 13/05/2025

Countersigned by
For TRANSFORMERS & RECTIFIERS (INDIA) LIMITED

Witness: 1


Mr. Aryan Jethva

Witness: 2


Mr. Meet Patel


Chairman

CONSOLIDATED RESULTS

Resolution No. 1: To receive, consider and adopt the Audited Standalone and consolidated Financial Statement of the company for the financial year ended 31st March 2025 and the reports of the Board of Directors' and Auditors' thereon.-Ordinary Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	292	238549020	3	251	295	238549271	100.00
Dissent	1	45	1	2	2	47	0.00
Total	293	238549065	4	253	297	238549318	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 2: To declare a dividend on equity shares for the financial year ended 31 March 2025.-Ordinary Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	293	238766243	3	251	296	238766494	100.00
Dissent	1	45	1	2	2	47	0.00
Total	294	238766288	4	253	298	238766541	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 3: To appoint a Director in place of Mrs. Karuna J. Mamtara (DIN: 00253549) who retires by rotation and being eligible, offers herself for re-appointment.-Ordinary Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	270	208259407	3	251	273	208259658	99.08
Dissent	24	1944093	1	2	25	1944095	0.92
Total	294	210203500	4	253	298	210203753	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of Transformers and Rectifiers (India) Limited held on 13th May, 2025

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Resolution No. 4: Appointment of Secretarial Auditor.-Ordinary Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	271	235634287	3	251	274	235634538	98.80
Dissent	21	2864814	1	2	22	2864816	1.20
Total	292	238499101	4	253	296	238499354	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 5: To revise the terms of remuneration of Mr. Jitendra U. Mamtara (DIN: 00139911) as Chairman and Whole-time Director w.e.f. 01st April, 2025.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	258	141517333	3	251	261	141517584	97.76
Dissent	33	3235623	1	2	34	3235625	2.24
Total	291	144752956	4	253	295	144753209	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 5** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 6: To reappoint Mr. Jitendra U. Mamtara (DIN: 00139911) as Chairman and Whole-time Director of the Company w.e.f. 01st January, 2026.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	248	128810585	3	251	251	128810836	88.99
Dissent	49	15942371	1	2	50	15942373	11.01
Total	297	144752956	4	253	301	144753209	100.00

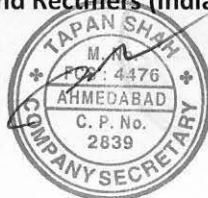
Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 7: To revise the terms of Remuneration of Mrs. Karuna J. Mamtara (DIN: 00253549) as an Executive Director of the Company w.e.f. 01st April, 2025.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	274	208331243	3	251	277	208331494	99.11
Dissent	18	1872257	1	2	19	1872259	0.89
Total	292	210203500	4	253	296	210203753	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 7** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of Transformers and Rectifiers (India) Limited held on 13th May, 2025



Resolution No. 8: To re-appoint Mrs. Karuna J. Mamtara (DIN: 00253549) as an Executive Director of the Company w.e.f. 01st April, 2026.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	276	208471418	3	251	279	208471669	99.18
Dissent	20	1732082	1	2	21	1732084	0.82
Total	296	210203500	4	253	300	210203753	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 8** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 9: To revise the terms of remuneration of Mr. Satyen J. Mamtara (DIN: 00139984) as a Managing Director of the Company w.e.f. 1st April, 2025.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	276	209231253	3	251	279	209231504	99.54
Dissent	16	972247	1	2	17	972249	0.46
Total	292	210203500	4	253	296	210203753	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 9** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Resolution No. 10: Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013.-Special Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	189	211670474	3	251	192	211670725	88.67
Dissent	110	27045850	1	2	111	27045852	11.33
Total	299	238716324	4	253	303	238716577	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 10** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Report of Scrutinizer on remote e-voting process and voting by members during the 31st AGM of Transformers and Rectifiers (India) Limited held on 13th May, 2025

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TAPAN SHAH
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Resolution No. 11: Ratification of remuneration payable to Cost Auditor for the financial year ending 31st March 2026.-Ordinary Resolution

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	288	237811670	3	251	291	237811921	99.62
Dissent	5	904654	1	2	6	904656	0.38
Total	293	238716324	4	253	297	238716577	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 11** of the Notice of the AGM dated 08th April, 2025 has been **passed with requisite majority**.

Place: Ahmedabad

Date: 13/05/2025

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P No.:2839

UDIN:F004476G000312355

